

**STERLING TOOLS LIMITED**

CIN : L29222DL1979PLC009668



WORKS : 5-A DLF Industrial Estate  
Faridabad - 121 003 Haryana India  
Tel : 91-129-227 0621 to 25/225 5551 to 53  
Fax : 91-129-227 7359  
E-mail : sterling@stlfasteners.com  
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<u>By NEAPS</u>	<u>By Listing Centre</u>
<b>National Stock Exchange of India Limited</b> "Exchange Plaza", Plot No-C/1 G Block, Bandra-Kurla Complex, Bandra (E) Mumbai-400051	General Manager <b>BSE Limited</b> 1 <sup>st</sup> Floor, P. J. Towers Dalal Street, Fort Mumbai – 400001
Security Code No.: STERTOOLS	Security Code No.: 530759

Date: 19<sup>th</sup> March 2024

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Appointment of Mr. Vijay Madhav Paradkar as Additional Director in the capacity of Non-Executive Independent Director.

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company, on 19<sup>th</sup> March, 2024, has approved the appointment of Mr. Vijay Madhav Paradkar (DIN: 00149410) as an Additional Director in the capacity of Non-Executive Independent Director of the Company, effective from 25<sup>th</sup> March 2024 to hold office for a term of 5 years till 24<sup>th</sup> March 2029, subject to the approval of the shareholders. The required details pursuant to SEBI Listing Regulations are annexed herewith as Annexure – A.

The appointment shall be subject to the approval of Members in the ensuing general meeting of the Company and in compliance with Regulation 17(1C) and Regulation 25(2A) of the SEBI, LODR and the relevant provisions of the Companies Act, 2013.

We hereby confirm that Mr. Vijay Madhav Paradkar satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and he is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. The composition of the Board of Directors of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

You are requested to take the same on your record.

Sincerely,

For STERLING TOOLS LIMITED

Abhishek Chawla  
Company Secretary & Compliance Officer  
M.No-34399  
Encl.: As above.

REGD. OFFICE : 515, DLF Tower-A,  
Jasola District Centre, New Delhi - 110025  
Email :csec@stlfasteners.com

**Annexure-A**

**Appointment of Mr. Vijay Madhav Paradkar as Independent Director of the Company**

Sl. No.	Particulars	Details
1.	Name of Director	Mr. Vijay Madhav Paradkar (DIN: 00149410)
2.	Reason of Change Viz. Appointment, Resignation, removal, death or otherwise	Appointed as an Additional Director in the capacity of Non-executive Independent Director.
3.	Date and term of Appointment	Effective From 25 <sup>th</sup> March 2024 to hold office for a term of 5 years i.e. up to 24 <sup>th</sup> March, 2029.
4.	Brief Profile (in case of Appointment)	<p>Mr. Vijay Madhav Paradkar is a Mechanical Engineer by profession and holds a Master's in Management Studies. He has also undergone Executive Programs of American Institutions such as Ross Michigan School of Business at Michigan, Harvard Business School, Boston &amp; New York Institute of Finance, NYC. He has overall 36 years of experience in the areas of Institutional &amp; Corporate Finance, Funds Management as a Fund Manager of Proprietary Fund &amp; Venture Fund, Investment Banking and M&amp;A.</p> <p>In his tenure of last 12 years, Mr. Vijay was the Vice-President &amp; Head of Merger and Acquisition at Mahindra &amp; Mahindra Limited, where he was responsible for all M&amp;A, JV, Disinvestments, and PE Investments activities of the Group.</p>
5.	Relationship Inter-se Directors / Key Managerial Personnel	Not related to any Director/ Key Managerial Personnel of the Company.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Vijay Madhav Paradkar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

