



February 16, 2024

**Department of Corporate Services
BSE Limited,
Mumbai 400 001**

Through: BSE Listing Centre

Scrip Code: Equity - 533273
Debt: 973654, 973655

**The Listing Department
National Stock Exchange of India Limited,
Mumbai 400 051**

Through: NEAPS

Scrip Symbol: OBEROIRLTY

Sub: Press release titled: Oberoi Realty Elevates Luxury Living with Mumbai Marriott Hotel Sky City in Borivali and JW Marriott Hotel Thane Garden City with Marriott International

Dear Sirs,

Please find attached herewith the press release as per the captioned subject, the contents of which are self-explanatory.

Kindly take the above on record in terms of the relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

Press Release: For immediate issue

Oberoi Realty Elevates Luxury Living with JW Marriott Hotel Thane Garden City and Marriott International Mumbai Marriott Hotel Sky City in Borivali

Mumbai, 16th February 2024: Oberoi Realty today entered into an agreement with Marriott International, aimed at enriching **luxury living** experiences in the Mumbai Metropolitan Region. The agreement marks the development of two Marriott properties: JW Marriott Hotel Thane Garden City and Mumbai Marriott Hotel Sky City in Borivali, both set for completion in 2027-2028. These developments are positioned to redefine the landscape of urban living and hospitality in Mumbai, promising unparalleled experiences for both residents and visitors alike.

Speaking on the announcement, **Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited**, said, “We are delighted to develop and bring the JW Marriott Hotel Thane Garden City to Thane and the Mumbai Marriott Hotel Sky City to Borivali. The JW Marriott Hotel Thane Garden City will be set in Oberoi Garden City, Thane, our integrated development spread across 75 acres which will also consist of luxury residences and world class amenities. The Mumbai Marriott Hotel Sky City will be part of Sky City, our integrated living development, spread across 25 acres in Borivali East which also consists of 8 luxury residential towers and the premium Sky City Mall that spans over 1.5 million square feet.

Combined with world-class interiors, design and architecture, this association builds upon our vision of foreseeing the absolute potential of spaces, our commitment to shape the future of Mumbai's real-estate landscape and to elevate and transform lifestyles not only for our customers but also the residents in both locations. We look forward to continuing our long-standing association with Marriott International considering our ongoing management agreement with our hotels The Westin Mumbai Garden City and The Ritz-Carlton, Mumbai.”

JW Marriott Hotel Thane Garden City will be developed within Oberoi Garden City, Thane – an integrated development by Oberoi Realty. With the existing robust infrastructure and planned connectivity, Thane has created its own identity as an aspirational destination. Building on the success of Oberoi Garden City, Goregaon, we are committed to enhancing Thane's lifestyle with luxury apartments, landscaped gardens, and world-class education. The JW Marriott Hotel Thane Garden City will add exemplary hospitality to the growing affluency of Thane.

Situated in Sky City by Oberoi Realty, Mumbai Marriott Hotel Sky City will further enhance the integrated lifestyle. We have delivered nearly 1500 apartments which are in the process of being handed over to their customers. Slated to launch in FY 2024-25, Sky City Mall is set to offer a gamut of experiences for the whole family with leading domestic and international brands across apparel, electronics, lifestyle, entertainment options and culinary experiences. With impeccable architecture, world-class amenities, seamless connectivity to the Metro and Western Express Highway, and the luxuries of Mumbai Marriott Hotel Sky City and the Sky City Mall, Sky City epitomizes the pinnacle of urban living.

These developments highlight Oberoi Realty's unwavering dedication to cultivate urban luxury communities. Embracing the core tenets of New Urbanism, Oberoi Realty strives to create dynamic and sustainable neighbourhoods that prioritize community well-being and connectivity, without compromising on luxury. Through innovative design principles and meticulous attention to detail, Oberoi Realty continues to lead the way in shaping the future of urban living in India. Residents can anticipate a seamless integration of luxury, convenience, and sustainability in every aspect of these developments.

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai. It is focused on premium developments in the residential, office space, retail, hospitality, and social infrastructure verticals. In the real estate space, Oberoi Realty is an established brand with an impeccable track record. Its primary aim is to build aspirational developments for its customers with distinctive designs, functional aesthetics and quality finishes that translate into landmark projects through its mixed-use and single-segment developments. This mix of innovative design, planning initiatives and use of cutting-edge technologies has enabled the company to successfully deliver 45 completed projects across Mumbai, the financial capital of India. More information about the company is available on <https://www.oberoirealty.com>

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

About Marriott International

Marriott International, Inc. (NASDAQ: MAR) is based in Bethesda, Maryland, USA, and encompasses a portfolio of nearly 8,800 properties across more than 30 leading brands in 139 countries and territories. Marriott operates and franchises hotels and licenses vacation ownership resorts all around the world. The company offers Marriott Bonvoy®, its highly awarded travel program. For more information, please visit our website at www.marriott.com, and for the latest company news, visit www.marriottnewscenter.com. In addition, connect with us on [Facebook](#) and @MarriottIntl on [X](#) and [Instagram](#).

About JW Marriott

JW Marriott is part of Marriott International's luxury portfolio of brands and consists of beautiful properties and distinctive resort locations around the world. JW Marriott is a tribute to the founder of Marriott International, J. Willard "J.W." Marriott, who prioritized his own well-being so that he could take better care of others. Inspired by his approach to life and rooted in holistic well-being, JW Marriott properties offer a haven designed to allow guests to focus on feeling whole – present in mind, nourished in body, and revitalized in spirit – through programs and offerings that encourage them to come together and experience every moment to the fullest. Today there are more than 100 JW Marriott hotels in more than 35 countries and territories worldwide that cater to sophisticated, mindful travelers who come seeking experiences that help them be fully present, foster meaningful connections and feed the soul. Visit JW Marriott [online](#), and on [Instagram](#) and [Facebook](#). JW Marriott is proud to participate in Marriott Bonvoy®, the global travel program from Marriott International. The program offers members an extraordinary portfolio of global brands, exclusive experiences on [Marriott Bonvoy Moments](#) and unparalleled benefits including complimentary nights and Elite status recognition. To enroll for free or for more information about the program, visit marriottbonvoy.com.

About Marriott Hotels®

With nearly 600 hotels and resorts in over 65 countries and territories around the world, Marriott Hotels continues to elevate the art of hospitality – placing people first is the brand’s living legacy – ensuring guests always feel deeply cared for throughout their stay. Marriott Hotels raises the bar by consistently delivering heartfelt service, with modern, comfortable spaces, and by providing experiences elevated beyond the everyday. As global travelers needs and expectations evolve, so does Marriott Hotels, leading the industry with innovations including the Greatroom lobby and Mobile Guest Services that embrace style, design, and technology. For more information, please visit www.marriotthotels.com, and stay connected on [Facebook](#), @marriott on [Twitter](#), and @marriotthotels on [Instagram](#). Marriott Hotels is proud to participate in Marriott Bonvoy®, the global travel program from Marriott International. The program offers members an extraordinary portfolio of global brands, exclusive experiences on [Marriott Bonvoy Moments](#), and unparalleled benefits including free nights and Elite status recognition. To enroll for free or for more information about the program, visit marriottbonvoy.com.

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