



CIN: L24110MH1984PLC033917

MFG of SSP Fertilizer, Sulphuric Acid, Oleum 23% / 65%, Chlorosulphonic Acid, Edible Soya Oil, Soya De Oiled Cake, Lecithin, MgSO₄, ZnSO₄ (Hepta & Mono Hydrate), Mix Micronutrients, Sulphur DP, SSF, Phospho Gypsum, LABSA.

Rama

Rama Phosphates Ltd.

Ref : RPL/BMD/2024
Date : February 12, 2024
To

Bombay Stock Exchange Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, Block G, Bandra-Kurla Complex, Bandra (East) Mumbai 400 051
Scrip Code: 524037	Symbol : RAMPHO

Dear Sir,

Sub: Outcome of Board Meeting

In terms of the provisions of the Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board Meeting of the Company held today have recorded and approved the following matters:

1. The Company has posted a net loss of (₹ 2,974.41) lakhs for the quarter ended December 31, 2023 as compared to net profit of ₹ 812.10 lakhs for the quarter ended December 31, 2022. The total income has decreased from ₹ 20,795.32 lakhs for the quarter ended December 31, 2022 to ₹ 11,622.61 lakhs for the quarter ended December 31, 2023.

Further, the Company has posted a net loss of (₹ 2,874.19) lakhs for the nine months period ended December 31, 2023 as compared to net profit of ₹ 3,737.42 lakhs for the nine months period ended December 31, 2022. The total income has decreased from ₹ 63,282.19 lakhs for the nine months period ended December 31, 2022 to ₹ 41,746.71 lakhs for the nine months period ended December 31, 2023.

2. Unaudited Financial Results for the quarter and nine months period ended 31st December, 2023 along with Limited Review Report issued by Statutory Auditors M/s. Khandelwal & Mehta LLP, Chartered Accountants.

The Meeting of the Board of Directors of the Company Commenced at 5.00 p.m. and concluded at 6.35 p.m.

We request you to kindly take the note of the same.

Thanking you,

Yours faithfully,
For RAMA PHOSPHATES LIMITED

JAMBU
KUMAR
PARAKH
Digitally signed by
JAMBU KUMAR PARAKH
Date: 2024.02.12
18:33:19 +05'30'

J. K. PARAKH
CHIEF FINANCIAL OFFICER

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INDORE > UDAIPUR > NIMBAHERA > PUNE > DHULE

Rama Phosphates Limited

REGISTERED OFFICE : 51-52, FREE PRESS HOUSE, NARIMAN POINT, MUMBAI 400021
CIN NUMBER - L24110MH1984PLC033917
WEB ADDRESS - www.ramaphosphates.com



STATEMENT OF UN-AUDITED FINANCIAL RESULTS For the Quarter & Nine Months ended 31st December 2023

Sr. No.	Particulars	Quarter Ended			Nine months Ended		(₹ in lacs)
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	Year Ended 31st March 2023
		1	2	3	4	5	6
1	Revenue from Operations						
2	Other Income	11,617.47	17,144.89	20,789.57	41,695.63	63,245.42	87,482.64
3	Total Income	11,622.61	17,175.85	20,795.32	41,746.71	63,282.19	87,548.90
4	Total Expense						
	(a) Cost of Materials Consumed	14,464.39	10,295.53	17,786.99	37,321.09	46,787.40	67,235.59
	(b) Purchase of Stock in Trade	52.68	36.33	7.66	137.79	95.36	96.28
	(c) Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	(2,648.87)	3,004.61	(2,125.62)	(3,019.97)	(1,845.27)	(3,230.36)
	(d) Employees Benefit Expenses	684.85	812.57	787.01	2,339.75	2,424.59	3,408.48
	(e) Selling & Distribution Expenses	1,069.21	998.12	922.37	2,967.50	3,641.13	5,376.50
	(f) Finance Cost	289.52	285.83	161.75	896.40	616.68	808.77
	(g) Depreciation & Amortisation Expenses	226.24	246.76	242.27	722.40	761.84	988.42
	(h) Other Expenses	1,236.69	1,424.39	1,865.85	4,012.71	5,753.26	7,379.23
	Total Expenses	15,374.71	17,104.14	19,648.28	45,377.67	58,234.99	82,062.91
5	Profit/(Loss) from operations before exceptional items and extra ordinary items (3-4)	(3,752.10)	71.71	1,147.04	(3,630.96)	5,047.20	5,485.99
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before extra ordinary items (5-6)	(3,752.10)	71.71	1,147.04	(3,630.96)	5,047.20	5,485.99
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) before Tax (7-8)	(3,752.10)	71.71	1,147.04	(3,630.96)	5,047.20	5,485.99
10	Provision for Taxation						
	i) Income Tax	(42.63)	18.58	272.79	-	1,325.41	1,365.78
	ii) Deferred Tax	(735.06)	(13.69)	62.15	(756.77)	(15.63)	26.77
	iii) Tax for Earlier Years	-	-	-	-	-	-
	Total Tax Expenses	(777.69)	4.89	334.94	(756.77)	1,309.78	1,392.55
11	Profit/(Loss) for the period (9-10)	(2,974.41)	66.82	812.10	(2,874.19)	3,737.42	4,093.44
12	Other Comprehensive Income (OCI)						
	Items that will not be reclassified to Profit or Loss						
	i) Remeasurement gain/(loss) on defined benefit plan	(2.65)	(4.48)	(8.88)	(10.38)	(30.15)	(12.63)
	ii) Gain / (Loss) on Fair Value of Investments	3.78	0.86	(3.31)	6.02	(5.34)	(7.13)
	iii) Income tax relating to items that will not be reclassified to Profit or Loss	0.23	1.03	2.23	1.92	7.59	3.99
	Total Other Comprehensive Income / (expense) (OCI) net of tax	1.36	(2.59)	(9.96)	(2.44)	(27.90)	(15.77)
13	Total Comprehensive Income (11+12)	(2,973.05)	64.23	802.14	(2,876.63)	3,709.52	4,077.67
14	Paid Up Equity Share Capital (Face Value of ₹ 10/- Per Share)	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43	1,767.43
15	Reserves Excluding Revaluation						
16	Earning Per Share (EPS) in Rupees						29,133.06
	Basic & Diluted EPS (not annualised)						
	a) Basic EPS (not annualised)	(16.81)	0.38	4.59	(16.24)	21.12	23.14
	b) Diluted EPS (not annualised)	(16.81)	0.38	4.59	(16.24)	21.12	23.14



Sowing Seeds for the
Growing needs.....



Segment wise Revenue, Results and Capital Employed



Sr. No.	Particulars	Quarter Ended			Nine months Ended		(₹ in lacs)
		31st December 2023	30th September 2023	31st December 2022	31st December 2023	31st December 2022	Year Ended 31st March 2023
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Segment Revenue						
	*Fertilizers, Micro Nutrients & Chemicals						
	Soya/Agri	8,449.11	17,124.13	16,370.53	38,325.36	57,872.08	75,556.08
	Net Sales / Income from operations	3,168.36	20.76	4,419.04	3,370.27	5,373.34	11,926.56
		11,617.47	17,144.89	20,789.57	41,695.63	63,245.42	87,482.64
2	Segment Result						
	Profit/ (Loss) after depreciation but before Int. & Taxation						
	*Fertilizers, Micro Nutrients & Chemicals						
	Soya/Agri	(3,361.30)	683.51	1,472.91	(2,034.14)	6,581.47	7,722.87
	Total	89.62	(66.42)	89.50	(63.31)	(161.63)	(334.69)
	Less :	(3,271.68)	617.09	1,562.41	(2,097.45)	6,419.84	7,388.18
	i) Interest						
	ii) Other Unallocable expenses - net	(289.52)	(285.83)	(161.75)	(896.40)	(616.68)	(808.77)
	Profit/(Loss) before Tax & Exceptional items	(190.90)	(259.55)	(253.62)	(637.11)	(755.96)	(1,093.42)
	Exceptional items	(3,752.10)	71.71	1,147.04	(3,630.96)	5,047.20	5,485.99
	Profit/ (Loss) before tax	(3,752.10)	71.71	1,147.04	(3,630.96)	5,047.20	5,485.99
3	Segment Assets						
	*Fertilizers, Micro Nutrients & Chemicals						
	Soya/Agri	49,151.80	52,286.06	46,173.01	49,151.80	46,173.01	50,588.01
	Unallocable	2,701.66	1,168.16	2,640.50	2,701.66	2,640.50	1,743.62
	Total	1,763.41	1,167.26	1,125.03	1,763.41	1,125.03	1,105.70
		53,616.87	54,621.48	49,938.54	53,616.87	49,938.54	53,437.33
4	Segment Liabilities						
	*Fertilizers, Micro Nutrients & Chemicals						
	Soya/Agri	22,737.63	23,031.85	13,783.91	22,737.63	13,783.91	20,763.66
	Unallocable	2,630.79	96.49	4,461.95	2,630.79	4,461.95	933.46
	Total	401.56	673.19	1,160.34	401.56	1,160.34	839.72
		25,769.98	23,801.53	19,406.20	25,769.98	19,406.20	22,536.84
5	Total Capital Employed (3-4)	27,846.89	30,819.95	30,532.34	27,846.89	30,532.34	30,900.49

*Fertilizer Segment includes Non-Subsidised Fertilizers.

Notes:

- 1) The above results have been reviewed by the Audit Committee and were taken on the record by the Board at their Board meeting held on 12th February, 2024. The Statutory Auditor has carried out a Limited Review of the Unaudited Financial Result for the quarter & nine months ended 31st December, 2023.
- 2) Turnover and profitability for the period has declined due to steep downward revision of Subsidy rates under NBS (Nutrient Based Subsidy) scheme for P & K fertiliser. Effect of the same has been considered during the current period.
- 3) Tax, including Deferred Tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/deferred tax.
- 4) The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind As) prescribed under section 133 of the Companies Act, 2013 and the other recognised accounting practices and policies to the extent applicable.
- 5) Figures of the previous quarter/period have been regrouped/rearranged, where ever necessary to make them comparable.

By order of the Board
For Rama Phosphates Ltd.

H. D. Ramsinghani
Chairman & Managing Director
DIN 00035416



Place : Mumbai
Date : 12th February, 2024

Khandelwal & Mehta LLP
Chartered Accountants
(LLP No. AAE-3742)

Independent Auditor's Review Report on Quarterly and Nine Monthly Unaudited Financial Results of Rama Phosphates Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Rama Phosphates Limited
Mumbai.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **Rama Phosphates Limited** ("the Company") for the quarter and nine months ended **31st December, 2023** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulation"), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement

Place : Mumbai
Date : 12.02.2024.
UDIN : 24101388BKEBAZ7525

For Khandelwal & Mehta LLP
Chartered Accountants
(Firm Regn.no.W100084)

SUNIL
LAKHMICHAND
KHANDELWAL

Sunil Khandelwal
(Partner)
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