



Dated 12th February 2024

To
The BSE LIMITED
Phiroze Jejeebhoy Towers,
28th Floor, Dalal Street,
Mumbai

Dear Sir,

Sub: Outcome of the Board Meeting
Ref: Scrip Code 517429

In Just concluded Board Meeting, the Board of Directors has considered and approved the following:

1. Standalone & Consolidated Un-Audited financial statements for the quarter ended 31st December 2023 copy enclosed as **ANNEXURE-1**
2. Standalone & Consolidated Limited Review report for the quarter ended 31st December 2023 copy enclosed as **ANNEXURE-2**
3. Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 copy enclosed as **ANNEXURE-3**
4. In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform you that in terms of special resolution passed by the members of the company through postal ballot on 03rd January, 2024 and accordance with "In principal Approval" granted by the BSE Limited on 30th January, 2024, the Board of Directors of the Company in their meeting held i.e., 12th February 2024, has allotted 6,50,000 share warrants convertible into equal number of equity shares to Karthikeya Manchala, Promoter group of the Company at an issue price of Rs. 87/- per warrant on preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further we would like to inform you that the Company has received from the allottee i.e., Karthikeya Manchala, 25% of consideration amount aggregating to Rs.1,41,37,500/- as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. As the Company has allotted the convertible Warrants, there is no change in paid up capital of the Company.

Meeting Commenced at 5.00 PM and concluded at 7:15 PM

This is for your information and records.

Thanking you,

Yours truly,

For **ATHENA GLOBAL TECHNOLOGIES LIMITED**

DIVYA
AGRAWAL

Digitally signed by
DIVYA AGRAWAL
Date: 2024.02.12
19:28:11 +05'30'

DIVYA AGRAWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO. A48143

Athena Global Technologies Limited.

CIN: L74140TG1992PLC014182

Regd. Off: NCC Building, 3rd Floor, Western Wing, Madhapur, Hyderabad-500081.INDIA

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Athena Global Technologies Limited					
Mode of Fund Raising	Preferential Issues of equity shares on conversion of share warrants					
Date of Raising Funds	May 8 th , 2023 (25 % up front amount of the Share warrants remaining 75% received during quarter on conversion of share warrants into equity shares)					
Amount Raised	Rs. 3,95,30,000 (Received 25% up front amount of the Share Warrants amounting Rs. 98,82,500 and remaining 2,96,47,500 received during the Quarter)) 31 st December, 2023					
Report filed for Quarter ended	Not Applicable					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where						
here has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation as on 08 th May, 2023	Modified allocation, if any	Funds Utilized till 31 st December, 2023	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
The object of raising equity share capital by issuing warrants are: i. To fund long term capital requirements for future growth of the Company ii. To meet working capital requirement and reducing debts; and iii. To meet General Corporate Purpose.	Not Applicable	Rs. 98,82,500 (25% Up front amount of total allotment of share warrants) Remaining 75% aggregate to Rs. 2,96,47,500 received during the quarter on conversion of share warrants into equity shares.	Not Applicable	Rs. 3,95,30,000	Not Applicable	No Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Athena Global Technologies Limited

M Satyendra
Managing Director
DIN: 01843557

