

21st February, 2024

To,

The Manager,
Department of Corporate Services,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Scrip Code: 530627

Dear Sir/Madam,

Subject: Press Release – Vipul Organics participates in PAINTINDIA, the largest paint exhibition of the country.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release titled as follows –

Vipul Organics participates in PAINTINDIA, the largest paint exhibition of the country
The company is aggressively adding capacities and targeting a growth of 25% in revenues from the paints category



Vipul Organics Limited

Corporate Office : B-603A, Kaledonia Bldg., Sahar Road, Off W. E. Highway, Andheri (East), Mumbai - 400 069, India.

Regd. Office : 102, Andheri Industrial Estate, Off Veera Desai Road, Andheri (West), Mumbai - 400 053, India.

CIN: L24110MH1972PLC015857

+91 22 6613 9999

info@vipulorganics.com

www.vipulorganics.com

The copy of Press Release shall be uploaded on the website of the Company viz.,
www.vipulorganics.com

You are requested to take the same on record.

Thanking You,

Yours Faithfully,
For Vipul Organics Limited

PRIYA
GYANCHAND
SHADIJA
Date: 2024.02.21
12:45:20 +05'30'



Priya Shadija
Company Secretary & Compliance Officer
Membership No. A72549

Encl: As above

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Press Release

21st of February 2024

BSE: VIPULORG / 530627

Vipul Organics participates in PAINTINDIA, the largest paint exhibition of the country
The company is aggressively adding capacities and targeting a growth of 25% in revenues from the paints category

Vipul Organics Limited, the BSE listed (VIPULORG / 530627) leading Specialty Chemicals company in the pigments and dyes segment, today announced their participation in PAINTINDIA from February 22-24 at Mumbai. Vipul Organics is very excited to meet with customers in the segment and showcase its capabilities to existing and potential clients at the Bombay Exhibition Centre, Mumbai.

For the Paints Segment, Vipul Organics already has a huge bouquet of Pigment Powder and Pigment Dispersions, under the brand name SunTone[®] and SunCoat[®] respectively. SunTone[®] is available for a wide spectrum of colours for Decorative Paints, Architectural Coatings, Industrial Paints and Automobile Coatings. In addition, Vipul Organics will also showcase its new offering – Universal stainers for the Paints industry

At Rs. 70,000 Crore currently, the Indian Paint Industry is growing at double digits for the last two decades. It is also the fastest growing major paint economy in the world. Today there are 3000+ paint manufacturers in India and almost all global players also have sizeable presence here. The Industry is expected to grow to Rs. 1 Lakh crore by 2028/9.

Pigments are the one of the 4 main ingredients in the composition of Paints and constitute of around 30% by volume in paints. The pigment volume concentration in paints varies from 20% to 85% across applications and is the most important aspect of paints.

“We are very happy to be at Paint India 2024 and be a part of this exciting platform. Paint industry contributes 30% to our topline and we are constantly engaging with our customers to provide them customized solutions for colorants. Vipul Organics currently has some of the best manufacturing facilities for Pigments in India and since we make our own Pigment powders, our customers are assured of consistent quality of Pigments dispersions at competitive pricing”, says Mr. Mihir V Shah, Executive Director, Vipul Organics Limited.

“We are undertaking major capacity expansion and by the FY 2025-26, we will be amongst the largest integrated Pigment manufacturers in the world. Our expectations are based on the booming Paint industry and the huge capex by some of the leading Industrial groups in the sector. We are hopeful of becoming the partner of choice for the Paints industry and are targeting 25% growth in revenues from this segment in the next few years”, he adds.

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VIPUL ORGANICS

Interconnected Chemistry

About Vipul Organics Limited:

Vipul Organics Limited is a BSE Listed (VIPULORG / 530627) leading Specialty Chemicals company in the Pigments and Dyes segment. Today, it is amongst the foremost manufacturers of Pigments, Dyestuff, Lake Colours and Pigment Intermediaries / Fast Salts in the country. It has 3 manufacturing facilities spread across Maharashtra and has global footprint in over 50 countries. Vipul Organics ended the financial year 2022-23 with revenues of Rs.134 Crore.

For more information, please visit: www.vipulorganics.com

SAFE HARBOUR STATEMENT:

This release may include certain 'forward looking statements', based on current expectations, forecasts and assumptions within the meaning of applicable laws and regulations. They are subject to risks and uncertainties which could cause actual outcomes and results to differ materially from these statements. The Company disclaims any obligation to revise any forward-looking statements.

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