

22nd January 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

Sub : Certificate on utilization of Commercial Paper ('CP') proceeds and adherence to other listing conditions for the quarter ended 31st December 2023

Dear Sir/Madam,

Pursuant to Clause 10 of Chapter XVII of SEBI circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, we hereby confirm that the Company has issued following listed Commercial Paper ("CP") during the quarter ended 31st December 2023.

ISIN	Disbursement Date	Maturity Date	Maturity Amount (INR in Crs)	Name of Stock Exchange
INE583D14295	20-10-2023	17-04-2024	20.00	Unlisted
INE583D14303	27-10-2023	06-02-2024	30.00	BSE
INE583D14311	27-10-2023	08-02-2024	20.00	BSE

Further, in consonance with the Commercial Paper issued, we hereby certify that issuance proceeds of the CP issued were fully utilized for the purpose(s) mentioned in the disclosure document.

We further certify that we have adhered to the other listing conditions as specified in the said circular as amended from time to time.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For UGRO Capital Limited

Kishore Lodha
Chief Financial Officer

UGRO CAPITAL LIMITED

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