

Saboo Sodium Chloro Limited

CIN: L24117RJ1993PLC007830

Regd. Off. : "Surya House" L-5, B-II, Krishna Marg, C-Scheme, Jaipur (Raj.)-01

(O) +91-141-4191000/015 * Fax : +91-141-2365888

Website: www.suryasalt.com * Email : salt@suryasalt.com

Audited Financial Results for year ended 31.03.2019

A	Date of start of reporting period	Quarter ended			Year Ended	
		01-01-2019	01-10-2018	01-01-2018	01-04-2017	01-04-2018
B	Date of end of reporting period	31-03-2019	31-12-2018	31-03-2018	31-03-2018	31-03-2019
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
1	Revenue From Operations					
	Revenue from operations	737.495	589.919	603.150	2325.930	2693.040
	Other income	202.018	9.102	3.300	9.006	218.730
	Total Revenue	939.513	599.021	606.450	2334.936	2911.770
2	Expenses					
(a)	Cost of materials consumed	1969.908	143.784	323.170	1174.290	2795.940
(b)	Purchase of stock in trade	0.000	0.000	0.000	0.000	0.000
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1651.310	164.987	-397.620	-346.570	-1405.180
(d)	Employee benefit expense	33.319	33.741	36.208	151.930	149.940
(e)	Finance costs	59.764	72.596	113.313	317.123	299.670
(f)	Depreciation and amortisation expense	8.960	48.900	39.072	157.635	145.110
(g)	Total other expenses	492.537	127.103	477.192	837.857	875.260
	Total expenses	913.178	591.111	591.335	2292.265	2860.740
3	Profit before tax	26.335	7.910	15.115	42.671	51.030
4	Tax Expense	0.000	0.000	0.000	21.533	10.990
	Current tax	0.000	0.000	0.000	8.150	9.820
	Deferred tax	0.000	0.000	0.000	13.383	1.170
5	Net profit (Loss) for the period	26.335	7.910	15.115	21.138	40.040
6	Other Comprehensive Income, net of tax	0.000	0.000	0.000	0.000	0.000
7	Total comprehensive income for the period	26.335	7.910	15.115	21.138	40.040
8	Details of equity share capital					
	Paid-up equity share capital	2418.250	2418.250	2418.250	2418.250	2418.250
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000
9	Earnings per equity share					
	Basic	0.011	0.003	0.006	0.009	0.017
	Diluted	0.011	0.003	0.006	0.009	0.017

FOR SABOO SODIUM CHLORO LIMITED

Girdhar Saboo

GIRDHAR SABOO

MANAGING DIRECTOR



Notes:

- The above Financial results have been reviewed by the Audit Committee and thereafter approved by the Board in its meeting held on 30th May, 2019.
- Based on the management approach as defined in the IND-AS-108- Operating segments, the chief operating decision maker evaluates the company's performance based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments.
- Company has taken in accounts a new segment "Hotel/Resort" from the quarter under review.
- The company have adopted Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016, from 01st April, 2017.
- Further for the previous periods have been regrouped/reclassified wherever considered necessary.

Saboo Sodium Chloro Limited

CIN: L24117RJ1993PLC007830

Regd. Off. : "Surya House" L-5, B-II, Krishna Marg, C-Scheme, Jaipur (Raj.)-01

(O) +91-141-4191000/015 * Fax : +91-141-2365888

Website: www.suryasalt.com * Email : salt@suryasalt.com

Audited Financial Results for year ended on 31.03.2019			
Sr. no.	Particulars	31st March 2019 Audited	31st March 2018 Audited
	Assets		
1	Non-current assets		
	Property, plant and equipment	2308.440	1560.361
	Investment property	0.000	822.048
	Other intangible assets	0.000	1.180
	Investments accounted for using equity method	0.000	0.000
(e)	Non-current financial assets		
	Non-current investments	112.150	112.400
	Loans, non-current	65.600	137.130
	Total non-current financial assets		
	Deferred tax assets (net)	0.000	0.000
	Other non-current assets	0.000	0.000
	Total non-current assets	2486.190	2633.120
2	Current assets		
	Inventories	1405.178	1601.303
	Current financial asset		
	Current investments	46.067	45.622
	Trade receivables, current	613.211	931.571
	Cash and cash equivalents	9.506	9.086
	Loans, current	1992.319	1368.944
	Total current financial assets		
	Current tax assets (net)	0.000	0.000
	Other current assets	0.224	4.594
	Total current assets	4066.505	3961.119
	Total assets	6552.695	6594.239
	Equity and liabilities		
1	Equity		
	Equity share capital	2418.250	2418.250
	Other equity	493.591	442.563
	Total equity	2911.841	2860.813
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1640.131	1806.995
	Total non-current financial liabilities		
	Deferred tax liabilities (net)	163.460	163.460
	Other non-current liabilities	0.000	0.000
	Provisions, Non current	14.742	14.207
	Total non-current liabilities	1818.333	1984.662
	Current liabilities		
	Current financial liabilities		
	Borrowings, current	1007.681	1146.501
	Trade payables, current	264.015	493.291
	Other current financial liabilities	475.187	31.877
	Total current financial liabilities	1746.883	1671.669
	Provisions, current	75.638	4.896
	Current tax liabilities (Net)	0.000	72.200
	Total current liabilities	1822.521	1748.765
	Total liabilities	3640.854	3733.427
	Total equity and liabilities	6552.695	6594.239



FOR SABOO SODIUM CHLORO LIMITED

GIRDHAR SABOO
MANAGING DIRECTOR

Saboo Sodium Chloro Limited

CIN: L24117RJ1993PLC007830

Regd. Off. : "Surya House" L-5, B-II, Krishna Marg, C-Scheme, Jaipur (Raj.)-01

(O) +91-141-4191000/015 * Fax : +91-141-2365888

Website: www.suryasalt.com * Email : salt@suryasalt.com

Audited Financial Results for Quarter and Year ended 31.03.2019

Segment wise Revenue, Results and Capital Employed		
Particulars	Quarter ended	Year Ended
Date of start of reporting period	01-01-2019	01-04-2018
Date of end of reporting period	31-03-2019	31-03-2019
Whether accounts are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
1 Segment Revenue		
(net sale/income from each segment should be disclosed)		
1 SALT MANUFACTURING	656.295	2611.840
2 HOTEL/ RESORT	81.200	81.200
Total segment revenue	737.495	2693.040
Less: Inter segment revenue	0.000	0.000
Revenue from operations	737.495	2693.040
2 Segment Result		
Profit (+) / Loss (-) before tax and interest from each segment		
1 SALT MANUFACTURING	75.065	343.000
2 HOTEL/RESORT	3.940	3.940
Total Profit before tax	79.005	346.940
i. Finance cost	59.764	299.670
ii. Other unallocable expenditure net off unallocable income	-7.094	-3.750
Profit before tax	26.335	51.020
3 Capital Employed		
(Segment Asset - Segment Liabilities)		
1 SALT MANUFACTURING	0.000	0.000
2 HOTEL	0.000	0.000
Total capital employed	0.000	0.000

FOR SABOO SODIUM CHLORO LIMITED

Girdhar Saboo

GIRDHAR SABOO
MANAGING DIRECTOR





Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors
Saboo Sodium Chloro Ltd.

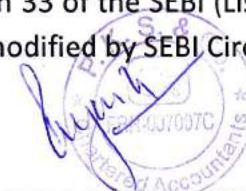
We have audited the quarterly financial results of Saboo Sodium Chloro Ltd. for the quarter ended 31stMarch, 2019 and the year to date results for the period 01stApril, 2018 to 31stMarch, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05,2016.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India 1, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 05,2016 in this regard; and



P. K. S. & Co.

Chartered Accountants
9/843, Malviya Nagar, Jaipur – 302018 (Rajasthan)



- (ii) Give a true and fare view of the net profit/ loss and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from 01st April 2018 to 31st March, 2019.

For M/s P.K.S. & Company

Chartered Accountant

(Firm Registration No. 007007C)

Piyush Kumar Singhi

(Membership No. 075922)

Date : 30.05.2019

Place : Jaipur

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2019
[Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2015]

I	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	291177178	291177178
	2.	Total Expenditure	286074294	286074294
	3.	Net Profit	5102884	5102884
	4.	Earnings Per Share	0.17	0.17
	5.	Total Assets	655269555	655269555
	6.	Total Liabilities	655269555	655269555
	7.	Net Worth	291184135	291184135
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

II Audit Qualification (each audit qualification separately):

Details of Audit Qualification:

- As per Annexure of Independent Auditor's report of the company has not complied with the mandatory AS-15 and IND-AS 19 on retirement benefits.
- As per annual Audited financial statements, inconsistency was found between unaudited quarter results declared by the company and as per books of accounts of the company produced before us.
- As per annexure to Independent auditor's report of the company there are related party transactions entered into by the company during the year.
- As per annexure to Independent auditor's report of the company, there is an advance to directors given by the company.
- As per annexure to Independent auditor's report of the company, there is Trade discount /Rate difference on sales for the year has been accounted in the last quarter.
- Company has taken in accounts a new segment "Hotel/Resort" from the quarter under review.

Type of Audit Qualification : Qualified Opinion

Frequency of qualification:

Point no. 1 to 3: Repetitive

Point no. 4 to 6: Appeared first time

For Audit Qualification(s) where the impact is quantified by the auditor:

Management's Views:

Point no. 1: Company is in process of finalizing agency for actuarial valuation.



Point no 3: All related party transactions are on arms' length and in compliance to the section 188 of the Companies Act, 2013.








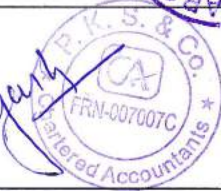
Point no. 4: Company has given given advance to Director in lieu of the premises given by him on lease to company for office use.

For Audit Qualification(s) where the impact is not quantified by the auditor: The company is still in the process to finalize the agency for actuarial valuation.

Management's estimation on the impact of audit qualification: -

If management is unable to estimate the impact, reasons for the same: Not Applicable

Auditors' Comments on (i) or (ii) above: There is no impact of these qualifications on the audited figures.

III	Signatories:	
	Managing Director	 
	CFO	 
	Audit Committee Chairman	 
	Statutory Auditor	 
	Place: Jaipur Date: 30.05.2019	