

April 30, 2024

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 read with part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: NSE Symbol - ISEC and BSE Scrip Code - 541179

We wish to inform you that the Company has received order under section 73 of the GST Act, 2017 from the State Goods and Service Tax Department, Bihar on April 29, 2024 at 10:16 p.m.

In the said order, the authority has demanded GST along with interest and penalty. The Company has a strong case to defend the matter before the Appellate Authorities and shall file an appeal against the said order before the Commissioner (Appeals) within prescribed timelines.

Relevant details pertaining to the order are provided in **Annexure**.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,
For ICICI Securities Limited

Rupesh Jadhav
Assistant Vice President

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.
SEBI Registration: INZ000183631
CIN No.: L67120MH1995PLC086241

ICICI Securities Limited
Registered Office:
ICICI Venture House
Appasaheb Marathe Marg,
Prabhadevi, Mumbai - 400025, India
Tel. (91 22) 6807 7100
Fax (91 22) 6807 7803

Corporate Office :
Building No. 3, Plot No. Gan-2/1D, Gen-2/1E and Gen-21F,
At MIDC Industrial Area, Mindspace Juinagar, Bonsari,
Shiravane Turbhe MIDC, Navi Mumbai-400706
Tel.: (91 22) 4070 1000

Name of Compliance Officer (Broking Operations) : Ms. Mamta Shetty
Email Address: complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000
Website Address: www.icicisecurities.com / www.icicidirect.com



ICICI Securities Limited

Annexure

Name of Authority passing order - State Goods & Service Tax Department, Bihar

Date of Receipt of Order - April 29, 2024

Sr No.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Nature and details of the action(s) taken, initiated or order(s) passed	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible			
			Goods and Service Tax (Rs.)	Interest (Rs.)	Penalty (Rs.)	Total (Rs.)
1	GST on expenses under reverse charge mechanism	The authority has demanded Goods and Service	19,98,000	18,58,140	2,18,042	40,74,182
2	Excess claim of Input Tax Credit	Tax along with interest and penalty	54,289	50,488	5,921	1,10,698
	Total GST		20,52,289	19,08,628	2,23,962	41,84,879