

## INDO BORAX & CHEMICALS LTD.

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26th December, 2023

To, BSE Limited Corporate Relationship Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai – 400 001 Stock Code: 524342

Sub: Clarification on Price Movement

With reference to your captioned letter Ref No.: L/SURV/ONL/PV/NK/2023-2024/3777 dated 22<sup>nd</sup> December, 2023.

We would like to bring to your kind notice that the Company has made necessary disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") from time to time.

At this stage, there are no developments relating to the Company which require a disclosure to the Stock Exchanges under applicable provisions of SEBI LODR.

On a separate note, the Company had informed under regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 vide its earlier submission dated 13th November, 2023 that company has received Consent to Operate (CTO) permission from Madhya Pradesh State Pollution Control Board for its new value added Boric Acid Derivative, Agricultural Chemical Di Sodium Octaborate Tetrahydrate (DOT) plant. This plant has not yet started its production activity. As soon as the actual production starts, it will be inform to the Exchange accordingly.

Thanking you,

Yours faithfully, For Indo Borax & Chemicals Ltd

Pravin Chavan Company Secretary & Compliance Officer