



BSE LTD.
[Bombay Stock exchange Ltd]
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001
Fax No. 91-22-22721919
22-22721072

CFPL/SEC/BSE/9313/2018-19
13th February, 2019

Online Submission

KIND ATTN: CORPORATE SERVICE DEPARTMENT

Subject: Un-Audited Financial Results for the Quarter and Nine Months Ended on 31st December, 2018.

Dear Sir,

We refer to our earlier letter No. CFPL/SEC/BSE/9309/2018-2019 dated 25th January, 2019 informing you that the meeting of Board of Directors is convened on Wednesday, 13th February, 2019 to consider amongst other business the consideration of Un- audited Financial Results for the quarter and nine months ended as on 31st December, 2018.

Accordingly, the meeting of Board of Directors was held today in which the Board of Directors, have considered, approved and taken on record the Un-audited Financial results of the Company for the quarter and nine months ended as on 31st December, 2018.

We are enclosing herewith the said Un-audited Financial Results for your information and records, along with the Limited Review Report of the Auditors thereon.

Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,
For Chordia Food Products Limited

BAPU
RAMCHAND
RA
GAVHANE
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BAPU
RAMCHANDRA
GAVHANE
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Bapu Gavhane
Executive Director
(DIN: 00386217)

Enclosures: As above.

CHORDIA FOOD PRODUCTS LTD.

Office: Above S. K. Agencies, 38/39, Tarkar Compound, Hadapsar Industrial Estate, Hadapsar, Pune-411 013.
Tel.: 020-26871500 Email: fcd@chordiafoods.com Website: www.chordiafoods.com
Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801
Tel.: 9922990065 CIN : L15995PN1982PLC026173

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of CHORDIA FOOD PRODUCTS LIMITED (the Company) for the quarter and nine months ended on 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information performed by Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards i.e Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles Generally Accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah

Chartered Accountants

Sd/-

Bharat H Shah

Proprietor

M. No. 110878

Date: 13th February,2019

Place: Pune



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended as on 31.12.2018	Quarter ended as on 30.09.2018	Quarter ended as on 31.12.2017	Nine months ended as on 31.12.2018	Nine months ended as on 31.12.2017	Year ended as on 31.03.2018
	INCOME FROM OPERATIONS	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	1,346.39	1,327.77	1,388.44	4,497.77	4,436.39	5,948.72
II	Other Income	0.25	-	11.78	0.87	12.53	7.89
III	Total Income	1,346.64	1,327.77	1,400.22	4,498.64	4,448.92	5,956.61
IV	EXPENSES						
	a. Cost of Materials Consumed	433.85	483.17	582.70	2,786.93	2,473.39	3,180.14
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	370.28	206.43	159.11	(178.89)	(6.52)	156.94
	d. Employees cost	142.04	155.77	163.09	444.17	506.10	647.51
	e. Finance Costs	21.70	29.31	24.26	78.37	94.34	110.66
	f. Depreciation & Amortisation Expenses	47.81	47.14	53.93	144.81	158.17	207.63
	g. Other expenditure	302.31	315.08	278.45	985.74	962.22	1,256.01
	Total Expenses	1,317.99	1,236.90	1,261.54	4,261.13	4,187.70	5,558.89
V	Profit before Other exceptional and extraordinary item and tax (III-IV)	28.65	90.87	138.68	237.51	261.22	397.72
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	28.65	90.87	138.68	237.51	261.22	397.72
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	28.65	90.87	138.68	237.51	261.22	397.72
X	Tax expense						
	a) Current Tax	8.85	18.50	10.67	44.85	10.67	131.00
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	Total Tax Expenses	8.85	18.50	10.67	44.85	10.67	131.00
XI	Profit (Loss) for the Period from continuing (VII-VIII)	19.80	72.37	128.01	192.66	250.55	266.72
XII	Profit /Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV)	19.80	72.37	128.01	192.66	250.55	266.72
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XVII	Total comprehensive income for the period net of Tax	19.80	72.37	128.01	192.66	250.55	266.72
XVIII	Paid Equity Shares of Capital	403.00	403.00	403.00	403.00	403.00	403.00
XIX	Other Equity	-	-	-	-	-	2,879.84
XX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	0.49	1.80	3.18	4.78	6.22	6.62
	b) Basic and diluted EPS after Extraordinary items (Rs.)	0.49	1.80	3.18	4.78	6.22	6.62



NOTES: -

- 1) The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 13th February, 2019
- 2) The Statutory Auditors have conducted Limited Review of the above unaudited standalone financial results of the Company for the quarter and nine months ended 31st December, 2018 under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3) The Company has adopted Indian Accounting Standard w.e.f 1st April, 2017 instead of Indian GAAP (Generally Accepted Accounting principles). Accordingly the impact on transition has been recorded in opening reserves as at 1st April, 2016 and all periods presented have been restated.
- 4) The Honourable National Company Law Tribunal ('NCLT') vide its Order dated August 30, 2018 approved the Scheme of Arrangement for Amalgamation of Pravin Foods Private Limited ('Transferor Company') into Chordia Food Products Limited ('Transferee Company/Resulting Company') and Demerger of Demerged Undertaking of Chordia Food Park and Properties Limited ('Demerged Company'). Upon completion of necessary procedures, the amalgamation has been given effect from April 1, 2016, being the appointed date of the amalgamation.
Thus the figures stated above are the consolidated figures of the resulting Company, Transferor Company and Demerged undertaking of Demerged Company.
- 5) Consequent upon the Scheme of Arrangement becoming effective the Board of Directors of Chordia Food Products Ltd the Transferee/Resulting Company in its meeting held on 15th October 2018 has allotted 10,48,150 equity shares of Rs. 10/- each amounting to Rs 1,04,81,500 to the erstwhile shareholders of Pravin Foods Private Ltd (Transferor Company) and Chordia Food Park & Properties Ltd (Demerged Company).
- 6) In accordance with Ind As 33 - Earnings per Share, the shares issued as part of the consideration transferred in a business combination which have been allotted on 15th October 2018 as stated above are included in the weighted average number of shares from the acquisition date i.e. 1st April 2016 for the purpose of calculation of Earnings Per Share.
- 7) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Place :- Pune
Date 13th February 2019

For Chordia Food Products Limited

BAPU
RAMCHANDRA
GAVHANE

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Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)



**REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED AS ON 31ST
DECEMBER 2018**

(Rs. In Lakh)

Sr. No.	Particulars	Quarter ended as on 31.12.2018	Quarter ended as on 30.09.2018	Quarter ended as on 31.12.2017	Nine months ended as on 31.12.2018	Nine months ended as on 31.12.2017	Year ended as on 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Gross Segment Revenue						
	(a) Food Division	1,333.61	1,311.70	1,373.10	4,440.60	4,397.25	5,894.19
	(b) Food Park - Infrastructure Division	43.49	45.01	49.61	145.19	137.61	186.43
	Total Segment Revenue	1,377.10	1,356.71	1,422.72	4,585.79	4,534.86	6,080.62
	Less: Intersegment Revenue	(30.71)	(28.94)	(34.28)	(88.02)	(98.47)	(131.90)
	Net Revenue from Operations	1,346.39	1,327.77	1,388.44	4,497.77	4,436.39	5,948.72
II	Segment Results						
	Profit Before Tax and Interest						
	(a) Food Division	43.68	107.08	139.31	264.73	301.09	431.46
	(b) Food Park - Infrastructure Division	6.67	13.10	23.63	51.15	54.47	76.92
	Interest Expenses						
	(a) Food Division	21.70	29.31	24.26	78.37	94.34	110.66
	(b) Food Park - Infrastructure Division	-	-	-	-	-	-
	Profit Before Tax						
	(a) Food Division	21.99	77.77	115.05	186.36	206.75	320.80
	(b) Food Park - Infrastructure Division	6.67	13.10	23.63	51.15	54.47	76.92
	Profit before Tax (Total)	28.65	90.87	138.68	237.51	261.22	397.72
III	Capital Employed	3,520.35	3,491.70	3,242.13	3,520.35	3,242.13	3,255.84
i)	Segment Assets						
	(a) Food Division	3,550.77	3,579.91	3,276.37	3,550.77	3,276.37	3,343.09
	(b) Food Park - Infrastructure Division	1,726.49	1,739.54	1,797.76	1,726.49	1,797.76	1,765.07
	Total Segment Assets	5,277.25	5,319.45	5,074.13	5,277.25	5,074.13	5,108.16
ii)	Segment Liabilities						
	(a) Food Division	1,379.04	1,449.90	1,414.71	1,379.04	1,414.71	1,419.18
	(b) Food Park - Infrastructure Division	377.86	377.86	417.29	377.86	417.29	433.13
	Total Segment Liability	1,756.90	1,827.75	1,832.00	1,756.90	1,832.00	1,852.31

NOTES: -

- The company has organised business into Food Division and Food Park - Infrastructure Division. Accordingly, the company has reported its segment results for these segments.
- Business Segments: The internal business segmentation and the activities encompassed therein are as follows:
Food Division: Manufacture of Processed Foods and Vegetables
Food Park - Infrastructure Division: Service of Cold Storage Facilities and Other Food Manufacturing Facilities
- The segment wise revenue, results, assets and liabilities directly identifiable to each of the segment has been presented separately.

Place :- Pune
Date 13th February 2019

For Chordia Food Products Limited

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RAMCHANDRA
GAVHANE

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Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)

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Kindly take the note of same and update in your electronic media for the information of the members.

Thanking You.

Yours Faithfully,
For Chordia Food Products Limited



Babu Gavhane
Executive Director
(DIN: 00386217)



CHORDIA FOOD PRODUCTS LTD.

Enclosures: As above.

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Tel.: 020-26871500 Email: fcd@chordiafoods.com Website: www.chordiafoods.com

Registered Office: 399/400, Sangavi (Shirwal), Tal. Khandala, Dist. Satara-412801

Tel.: 9922990065 CIN : L15995PN1982PLC026173



Bharat H. Shah

B.Com., FCA

Chartered Accountant

Off. No. 2B, Parekh Towers, 'B',
Above Ashoka Airtel, Fatima Nagar, Pune - 411 013
(M) 9822541030 e-mail : cabharat.2707@gmail.com

Ref. No. :

Date :

TO
THE BOARD OF DIRECTORS
CHORDIA FOOD PRODUCTS LIMITED

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards i.e Ind AS specified under Section 133 of the Companies Act, 2013 and other accounting principles Generally Accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. CIR/ CFD/ FAC/ 62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat H Shah

Chartered Accountants

Bharat H Shah

Proprietor

M. No. 110878

Date: 13th February, 2019

Place: Pune



Bah
13/02/2019

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2018



Sr. No.	Particulars	Quarter ended as on 31.12.2018	Quarter ended as on 30.09.2018	Quarter ended as on 31.12.2017	Nine months ended as on 31.12.2018	Nine months ended as on 31.12.2017	Year ended as on 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	INCOME FROM OPERATIONS						
I	Revenue from Operations	1,346.39	1,327.77	1,388.44	4,497.77	4,436.39	5,948.72
II	Other Income	0.25	-	11.78	0.87	12.53	7.89
III	Total Income	1,346.64	1,327.77	1,400.22	4,498.64	4,448.92	5,956.61
IV	EXPENSES						
	a. Cost of Materials Consumed	433.85	483.17	582.70	2,786.93	2,473.39	3,180.14
	b. Purchase of Stock in trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	370.28	206.43	159.11	(178.89)	(6.52)	156.94
	d. Employees cost	142.04	155.77	163.09	444.17	506.10	647.51
	e. Finance Costs	21.70	29.31	24.26	78.37	94.34	110.66
	f. Depreciation & Amortisation Expenses	47.81	47.14	53.93	144.81	158.17	207.63
	g. Other expenditure	302.31	315.08	278.45	985.74	962.22	1,256.01
	Total Expenses	1,317.99	1,236.90	1,261.54	4,261.13	4,187.70	5,558.89
V	Profit before Other exceptional and extraordinary item and tax (III-IV)	28.65	90.87	138.68	237.51	261.22	397.72
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V-VI)	28.65	90.87	138.68	237.51	261.22	397.72
VIII	Extraordinary Item	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	28.65	90.87	138.68	237.51	261.22	397.72
X	Tax expense						
	a) Current Tax	8.85	18.50	10.67	44.85	10.67	131.00
	b) Deferred Tax	-	-	-	-	-	-
	c) Short provision for early years	-	-	-	-	-	-
	Total Tax Expenses	8.85	18.50	10.67	44.85	10.67	131.00
XI	Profit (Loss) for the Period from continuing (VII-VIII)	19.80	72.37	128.01	192.66	250.55	266.72
XII	Profit /Loss for discounting operations	-	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-	-
XIV	Profit (Loss) from discounting operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the Period (XI + XIV)	19.80	72.37	128.01	192.66	250.55	266.72
XVI	Other comprehensive income/(Expenses)	-	-	-	-	-	-
XVII	Total comprehensive income for the period net of Tax	19.80	72.37	128.01	192.66	250.55	266.72
XVIII	Paid Equity Shares of Capital	403.00	403.00	403.00	403.00	403.00	403.00
XIX	Other Equity	-	-	-	-	-	2,879.84
XX	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items (Rs)	0.49	1.80	3.18	4.78	6.22	6.62
	b) Basic and diluted EPS after Extraordinary items (Rs.)	0.49	1.80	3.18	4.78	6.22	6.62



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NOTES:-

- 1) The aforesaid Financial results have been reviewed by Audit Committee and subsequently approved by the Board of Directors in its Meeting held on 13th February, 2019
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Thus the figures stated above are the consolidated figures of the resulting Company, Transferor Company and Demerged undertaking of Demerged Company.
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- 6) In accordance with Ind As 33 - Earnings per Share, the shares issued as part of the consideration transferred in a business combination which have been allotted on 15th October 2018 as stated above are included in the weighted average number of shares from the acquisition date i.e. 1st April 2016 for the purpose of calculation of Earnings Per Share.
- 7) Previous period figures have been regrouped/reclassified, wherever necessary to conform to the current period's classification.

Place :- Pune
Date :- 13th February 2019

For Chordia Food Products Limited



Babu Gavhane
Executive Director & CFO
(DIN: 00386217)



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**REPORTING OF SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED AS ON 31ST
DECEMBER 2018**

(Rs. In Lakh)

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Gross Segment Revenue						
	(a) Food Division	1,333.61	1,311.70	1,373.10	4,440.60	4,397.25	5,894.19
	(b) Food Park - Infrastructure Division	43.49	45.01	49.61	145.19	137.61	186.43
	Total Segment Revenue	1,377.10	1,356.71	1,422.72	4,585.79	4,534.86	6,080.62
	Less: Intersegment Revenue	(30.71)	(28.94)	(34.28)	(88.02)	(98.47)	(131.90)
	Net Revenue from Operations	1,346.39	1,327.77	1,388.44	4,497.77	4,436.39	5,948.72
II	Segment Results						
	Profit Before Tax and Interest						
	(a) Food Division	43.68	107.08	139.31	264.73	301.09	431.46
	(b) Food Park - Infrastructure Division	6.67	13.10	23.63	51.15	54.47	76.92
	Interest Expenses						
	(a) Food Division	21.70	29.31	24.26	78.37	94.34	110.66
	(b) Food Park - Infrastructure Division	-	-	-	-	-	-
	Profit Before Tax						
	(a) Food Division	21.99	77.77	115.05	186.36	206.75	320.80
	(b) Food Park - Infrastructure Division	6.67	13.10	23.63	51.15	54.47	76.92
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III	Capital Employed	3,520.35	3,491.70	3,242.13	3,520.35	3,242.13	3,255.84
i)	Segment Assets						
	(a) Food Division	3,550.77	3,579.91	3,276.37	3,550.77	3,276.37	3,343.09
	(b) Food Park - Infrastructure Division	1,726.49	1,739.54	1,797.76	1,726.49	1,797.76	1,765.07
	Total Segment Assets	5,277.25	5,319.45	5,074.13	5,277.25	5,074.13	5,108.16
ii)	Segment Liabilities						
	(a) Food Division	1,379.04	1,449.90	1,414.71	1,379.04	1,414.71	1,419.18
	(b) Food Park - Infrastructure Division	377.86	377.86	417.29	377.86	417.29	433.13
	Total Segment Liability	1,756.90	1,827.75	1,832.00	1,756.90	1,832.00	1,852.31

NOTES: -

- The company has organised business into Food Division and Food Park - Infrastructure Division. Accordingly, the company has reported its segment results for these segments.
- Business Segments: The internal business segmentation and the activities encompassed therein are as follows:
Food Division: Manufacture of Processed Foods and Vegetables
Food Park - Infrastructure Division: Service of Cold Storage Facilities and Other Food Manufacturing Facilities
- The segment wise revenue, results, assets and liabilities directly identifiable to each of the segment has been presented separately.

Place :- Pune
Date 13th February 2019



For Chordia Food Products Limited

Bapu Gavhane
Executive Director & CFO
(DIN: 00386217)



CHORDIA FOOD PRODUCTS LTD.

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