

February 22, 2024

To

The Manager Listing Department,
BSE Limited,
P J Towers,
Dalal Street,
Mumbai- 400 001

Ref: Scrip Code: 512634 /Savera Industries Limited

Dear Sir/Madam,

Sub: Voting results and Consolidated Scrutinizer's report - Postal Ballot

We refer to our letter dated January 22, 2024, intimating you of the postal ballot seeking approval of the shareholders and related matters thereto.

In terms of the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of voting results and the Scrutiniser's report in respect of the business transacted through postal ballot mechanism are enclosed. The resolution set out in the postal ballot notice for approval of following special business:

1. Appointment of Mrs.Priyamvada Allareddy (DIN 02412022) as a Whole Time Director.
2. Change in designation of Mrs A. Nina Reddy (DIN: 00144797) from Whole Time Director to Managing Director (KMP) and fixation of remuneration
3. To revise the remuneration of Mr A. Tarun Reddy, Executive Director (DIN: 01521977).

The above special businesses have been passed with requisite majority on February 21, 2024 (being the last date for e-voting). The results shall be also made available on the website of the Company at www.saverahotel.com.

You are requested to take the above information on record.

Thanking you

Yours faithfully
For **Savera Industries Limited**

R.Siddharth
(Company Secretary)



Home

Validate

Resolution (1)

Resolution required: (Ordinary / Special)		Special										
Whether promoter/promoter group are interested in the agenda/resolution?		Yes										
Description of resolution considered												
Category	Mode of voting	No. of shares held	No. of votes polled	(3)=[(2)/(1)]*100	No. of votes – in favour	(4)	No. of votes – against	(5)	% of votes in favour on votes polled	(6)=[(4)/(2)]*100	% of Votes against on votes polled	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	7491274										
	Postal Ballot (if applicable)		4843755		4843755	4843755	0		100.0000	100.0000	0.0000	
	Total	7491274	4843755		4843755	4843755	0		100.0000	100.0000	0.0000	
Public- Institutions	E-Voting Poll	8041										
	Postal Ballot (if applicable)		0		0	0	0		0.0000	0	0	
	Total	8041	0		0	0	0		0.0000	0.0000	0.0000	
Public- Non Institutions	E-Voting Poll	4428685										
	Postal Ballot (if applicable)		7297		7297	7102	195		0.1648	97.3277	2.6723	
	Total	4428685	7297		7297	7102	195		0.1648	97.3277	2.6723	
Total		11928000	4851052		4851052	4850857	195		40.6695	99.9960	0.0040	
				Whether resolution is Pass or Not.				Yes				
				Disclosure of notes on resolution				Add Notes				

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Home

Validate

Resolution (2)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Change in designation of Mrs. A. Nina Reddy, (DIN:00144797) Whole – Time Director to Managing Director (KMP) and Fixation of Remuneration						
Category	Mode of voting	No. of shares held	No. of votes polled	No. of votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting Poll	7491274						
	Postal Ballot (if applicable)		4843755	64.6586	4843755	0	100.0000	0.0000
	Total	7491274	4843755	64.6586	4843755	0	100.0000	0.0000
Public- Institutions	E-Voting Poll	8041						
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	8041	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting Poll	4428685						
	Postal Ballot (if applicable)		7297	0.1648	7102	195	97.3277	2.6723
	Total	4428685	7297	0.1648	7102	195	97.3277	2.6723
Total		11928000	4851052	40.6695	4850857	195	99.9960	0.0040
		Whether resolution is Pass or Not.						Yes
		Disclosure of notes on resolution						Add Notes

* This field is optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



Resolution (3)									
Resolution required: (Ordinary / Special)									
Special									
Yes									
Whether promoter/promoter group are interested in the agenda/resolution?									
Description of resolution considered									
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting								
	Poll	7491274							
	Postal Ballot (if applicable)		4843755	64.6586	4843755	0	100.0000	0.0000	
	Total	7491274	4843755	64.6586	4843755	0	100.0000	0.0000	
Public- Institutions	E-Voting								
	Poll	8041							
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0	
	Total	8041	0	0.0000	0	0	0.0000	0.0000	
Public- Non Institutions	E-Voting								
	Poll	4428685							
	Postal Ballot (if applicable)		7297	0.1648	7078	219	96.9988	3.0012	
	Total	4428685	7297	0.1648	7078	219	96.9988	3.0012	
	Total	11928000	4851052	40.6695	4850833	219	99.9955	0.0045	
Whether resolution is Pass or Not.									
Disclosure of notes on resolution									
Add Notes									



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



M FRANCIS & ASSOCIATES
Practising Company Secretaries

February 22, 2024

The Chairman

**SAVERA INDUSTRIES LIMITED,
NO146,DR.RADHAKRISHANAN ROAD,MYLAPORE, CHENNAI-4., TAMILNADU, India,
600004**

Dear Sir,

Sub: Passing of Resolution through Postal Ballot

Pursuant to the resolution passed by the Board of Directors of **SAVERA INDUSTRIES LIMITED**(hereinafter referred to as "**the Company**") on January 16, 2024, we have been appointed as Scrutinizer for the purpose of scrutinizing the postal ballot voting conducted through remote e-voting process in respect of the below stated resolution as proposed in the Postal Ballot Notice dated January 16, 2024.

WE REPORT that in compliance with framework issued by the Ministry of Corporate Affairs (MCA) through its General Circular Nos.14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September, 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022 and 11/2022 dated December 28, 2022, the Company has sent the Postal Ballot Notice dated January 16, 2024 only through electronic mode to those Members whose names appear on the Register of Members / List of Beneficial Owners as on January 18, 2024 ("Cut-Off Date") received from the Depositories and whose e-mail address is registered with the Company / Depositories as on the said date. The communication of assent or dissent of the Members on the Resolution proposed in the Postal Ballot Notice took place only through remote e-voting system. Members holding equity shares of the Company as on January 18, 2024("Cut-off Date") were entitled to vote by Remote E-voting. The Company had engaged Central Depository Services (India) Limited for providing remote e-voting facility for enabling the members to cast their votes for the resolution set out in the Postal Ballot Notice.

WE REPORT that the management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder including MCA Circulars as mentioned above relating to Postal Ballot E-voting, on the resolution contained in the Postal Ballot Notice. Our responsibility as a Scrutinizer for remote e-voting with respect to the postal ballot process is restricted to presenting a Scrutinizer's report on the votes cast "in favour" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency engaged by the Company.

*Office Address: No.17, Old No.9, "Sai Seva Apartments", Flat No.3, Second Floor,
Neelakanta Mehta Street, T Nagar, Chennai - 600 017.*

GSTIN: 33AATPF9419R2ZT; Ph: 80727 79423/99414 32201

Email id: francis.acs@csfrancisandassociates.com; Website: csfrancisandassociates.com

We REPORT that as stated in the Postal Ballot Notice sent to the members, the Company had fixed **February 21, 2024** as the last date for E-Voting. As required under Rule 22 of the Companies (Management and Administration) Rules, 2014 an advertisement was published by the Company in "**FINANCIAL EXPRESS**" and "**Makkal Kural**" on January 23, 2024 informing about the despatch of the Postal Ballot Notice and other related matters mentioned therein. The Members of the Company have casted their votes through remote e-voting between the period **Tuesday, January 23rd, 2024 (9.00 a.m. IST) to Wednesday, February 21st, 2024 (5:00 p.m. IST) (e-voting period)**.

All the votes received upto the closure of e-voting period (i.e. **5:00 p.m. IST**) on Wednesday, February 21st, 2024, the last date fixed by the Company for receipt of votes through remote e-Voting, were considered for our scrutiny.

WE REPORT that all the votes were scrutinized and processed and a computer statement containing the Shareholders Name, Address, Folio/Client ID Number, Postal Ballot Number, number of Shares held, Number of Votes voted, Assented, Dissented and Rejected were generated.

Based on the data downloaded from the official website of CDSL, we have received Valid E-voting from shareholders are given below in respect of said resolutions;

Item No.	Type of Resolution	Subject Matter
1	Special	Appointment of Mrs. Priyamvada Allareddy (Din 02412022) as a, Whole – Time Director.
2	Special	Change in designation of Mrs. A. Nina Reddy, (Din 00144797) Whole – Time Director to Managing Director (KMP) and Fixation of Remuneration
3	Special	To revise the remuneration of Mr.A. Tarun Reddy, Executive Director (Din 01521977)

Item No.	Number of votes cast (Shares) –E-Voting		Votes in favour of the resolution		Votes against the resolution	
	No. of E-voting during the Postal Ballot	Total	No	% of votes	No	% of votes
1	45	48,51,052	48,50,857	100%	195	0.00%
2	45	48,51,052	48,50,857	100%	195	0.00%
3	45	48,51,052	48,50,833	100%	219	0.00%

We did not find any invalid votes.

RESULT: We report that the Special Resolution under Section 196, 197, 198 and other Applicable provisions of the Companies Act, 2013 as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

WE FURTHER REPORT that as per the notice of Postal Ballot dated January 16, 2024, as approved by the Board of Directors on January 16, 2024, the results in connection with the voting shall be declared by the Chairman or any other person authorised by the Board of Directors. The results shall be also made available on the website of the Company at www.saverahotel.com and The Notice can also be accessed from the website of the Stock Exchange i.e., BSE Limited at www.bseindia.com

WE FURTHER REPORT that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has complied with all the provisions of the Rules. We further report that as per the said Rules, the records maintained by us such as the computer register (to record the consent or otherwise received from the shareholders, which includes all the particulars of the shareholders such as the name, address, folio number, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares abstained, number of shares rejected), are in our safe custody which will be handed over to the Company Secretary for safe keeping.

We thank you for the opportunity given to us to act as Scrutinizer for the above Postal Ballot E-Voting.

Thanking You
Yours faithfully,

**For M Francis & Associates
COMPANY SECRETARIES**

FRANCIS Digitally signed
by FRANCIS
Date: 2024.02.22
13:59:04 +05'30'

**CS M Francis
FCS No. F10705
C P No. 14967
UDIN: F010705E003470326
Peer Review No:3329/2023**