

18th January, 2024

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 530919

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: REMSONSIND

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held today i.e. Thursday, 18th January, 2024

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, 18th January, 2024 allotted the following securities:

a) 2,70,000 Warrants convertible into equivalent number of Equity Shares of Rs. 10/- (Rupees Ten only) each of the Company for cash at an issue price of Rs. 480/- each (including premium of Rs. 470/- per warrant) on preferential basis, as approved by the members of the Company in their Extra Ordinary General Meeting held on 20th December, 2023 to 3 persons in promoters and promoter group entity, upon receipt of 25% of the issue price from the said persons in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The above warrants entitle the allottees to apply for and be allotted equivalent number of equity shares for each warrant held by them on payment of balance 75% of the issue price within 18 months from the date of issue of these warrants.

b) 9,92,400 Equity Shares of Rs. 10/- (Rupees Ten only) each of the Company for cash at an issue price of Rs. 480/- each (including premium of Rs. 470/- per Equity Share) on preferential basis, as approved by the members of the Company in their Extra Ordinary General Meeting held on 20th December, 2023 to 47 persons in public category, upon receipt of full issue price from the said persons in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

After allotment of 9,92,400 Equity Shares as aforesaid, the Paid up share capital of the Company is Rs. 6,70,57,570 divided into 67,05,757 Equity Shares of Rs. 10/- each.

The meeting of the Board of Directors commenced at 6.00 P.M. and concluded at 6.45 P.M.

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Remsons Industries Limited

Rohit Darji
Company Secretary and Compliance Officer