



Gromo Trade & Consultancy Limited

(Formerly Kamalakshi Finance Corporation Limited)

CIN: L67120MH1973PLC016243

Date: 24/05/2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

BSE Code:- 501314

Sub: Outcome of Board Meeting

Dear Sir,

This is to inform that 02/2019-20 meeting of the Board of Directors of the Gromo Trade & Consultancy Limited was held on Friday, 24th May, 2019 at the registered office of the Company at Unit No. 506, Link Plaza, Opp. Lashkaria Tower, Off. New Link Road, Andheri (West), Mumbai - 400053, at 2:30 P.M. and concluded at 4:30 P.M. The Board considered and approved the following:

1. Standalone Audited Financial Results for the quarter and year ended 31st March, 2019 along with Audit Report thereon.
2. Re-appointment of M/s A. M. Gohel & Associates. as an Internal Auditor of the Company for FY 2019-20.
3. Appointed Mr. Paresh Pandya, Practicing Company Secretary, as a Secretarial Auditor to conduct secretarial audit of the Company for FY 2018-19.

The Company is hereby disclosing the following details as mandated under the provisions of Regulation 30 and SEBI circulated dated 9th September, 2015, regarding continuance disclosure requirements for listed entities.

Brief Profile of Internal Auditor:	
Name of the Internal Auditor	Mr. Abhay Gohel
Membership No.	152864
Qualifications	B.COM, A.C.A., Dip. IFRS (ACCA-UK)
Directorship held in other Companies	NIL
Reasons for change	Appointed as an Internal Auditor for FY 2019-20 of the Company.
Brief Profile	He is a qualified Chartered Accountants having more than 8 years of experience in accounts, audit, and taxation. He gained diversified experience by handling accounting, audits and financial consulting as per Indian GAAP as well as IFRS of real estate sector, manufacturing sector, service sector and banking sector including foreign banks having their branches in India. He also possesses deep knowledge on GST law and has helped many companies to understand GST impact on their profitability. He has also done his Diploma in IFRS (UK) and has worked on many assignments on first time adoption of IND AS converged with IFRS.

Brief Profile of Secretarial Auditor:	
Name of the Secretarial Auditor	Mr. Paresh Pandya
Membership No.	12123
Qualifications	Company Secretary (C.S)



Directorship held in other Companies	Nil
Reason for change	Appointed as Secretarial Auditor for FY 2018-19
Area of Practice	Company Law work such as incorporation of Company, creation of charges, registered office changes, secretarial audit etc. Advisory services in corporate law matters, securities law compliance matter. Have good knowledge in taxation matter etc.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015 we enclose the following:

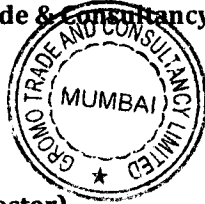
1. Statement of audited financial result for the quarter and year ended 31st March, 2019 and
2. Auditors Report with unmodified Opinions on Audited Financial Result for the quarter and year ended 31st March, 2019.

Kindly take into your record.

Thanking You.

Yours faithfully,
For Gromo Trade & Consultancy Limited


Tejas Hingu
(Managing Director)



Encl: Audited Financial Results for 31.03.2019 along with auditor report

GROMO TRADE & CONSULTANCY LIMITED

Regd. Off.: Unit No. 506, Link Plaza, Opp. Lashkaria Tower, Off. New Link Road, Andheri (West) Mumbai 400053.
Email :- infogromo@gmail.com Website :- www.gromotrade.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST March 2019 BSE CODE : 501314

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
						(In Lakhs)
1	Income from Operations	2,741.378	99.230	2,252.736	3,014.468	2,769.845
2	Other income	-	1.632	(53.650)	1.632	(53.650)
3	Total Revenue	2,741.378	100.862	2,199.086	3,016.100	2,716.195
	Expenditure					
	(a) Cost of materials consumed		-	-		-
	(b) Purchase of Stock in Trade	2,702.040		2,147.735	2,702.040	2,563.347
	(c) Changes in Inventories of Finished goods, Work-in-progress & Stock in Trade	-		-		-
	(d) Finance cost	9.358	-	10.536	9.358	10.536
	(e) Bad Debts	27.372	34.656	37.430	203.799	85.746
	(f) Employee benefit Expenses	2.893	2.878	2.053	10.450	8.560
	(g) Depreciation & amortisation Expenses	0.019	0.037	0.021	0.097	0.082
	(h) Other Expenditure	8.203	1.098	46.669	23.687	34.201
4	Total Expenses	2,749.885	38.669	2,244.444	2,949.430	2,702.472
5	Profit/(Loss) before Tax and Exceptional Items	(8.507)	62.193	(45.358)	66.670	13.723
6	Exceptional Items	-	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	(8.507)	62.193	(45.358)	66.670	13.723
	Tax Expenses					
	(a) Current Tax	12.846	-	3.313	12.846	3.313
	(b) Deferred Tax (Assets)/Liability	17.501	-	-	17.501	-
8	Net Profit/(Loss) for the period	(38.854)	62.193	(48.671)	36.323	10.410
9	Other Comprehensive Income/(Loss)					
	Fair value changes of the equity instruments through OCI	(23.760)	62.805	(5.075)	45.159	0.127
	Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-
	Items that will be re-classified Profit or loss	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-
10	Total Comprehensive Income/(Loss)	(62.614)	124.998	(53.746)	81.482	10.537
11	Paid-up Equity Share Capital, FV Rs.10/-	2,839.000	2,839.000	2,839.000	2,839.000	2,839.000
12	Earning Per share (EPS) *Not annualised					
	(a) Basic	(0.137)	0.219	(0.189)	0.287	0.037
	(b) Diluted	(0.137)	0.219	(0.189)	0.287	0.037

Notes

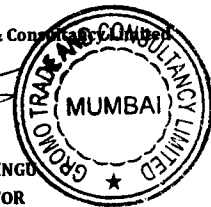
- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 24/05/2019
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto December 31, 2018.
- The Company operates during the year in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result and Annual Report is available on company Website www.gromotrade.com.in as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/03/2019. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI
24-05-2019

For Gromo Trade & Consultancy Limited

TEJAS VINODRAI HINGO
MANAGING DIRECTOR

DIN:06936684



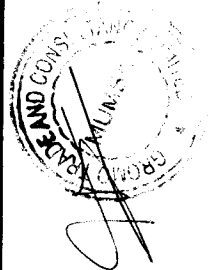
GROMO TRADE & CONSULTANCY LIMITED

Regd. Off.: Unit No. 506, Link Plaza, Opp. Lashkaria Tower, Off. New Link Road, Andheri (West) Mumbai:400053.

SEGMENT RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.03.2019

BSE CODE :501314

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	(a) Income from Commodity Business	2,709.384	-	2,154.81	2,709.384	2,470.801
	(b) Income From Finance Business	31.993	99.23	97.92	305.083	299.043
	(c) Other Operating Income	-	1.632	-	1.632	-
	Total Income from Operation	2,741.378	100.86	2,252.734	3,016.100	2,769.844
	Less: Inter Segment Revenue					
	Net sales/Income From Operations	2,741.378	100.86	2,252.734	3,016.100	2,769.844
2	Segment Results					
	(a) Segment- Commodity Business	7.032	-	3.899	7.032	(95.721)
	(b) Segment- Finance Business	(181.163)	99.23	1.648	91.927	202.768
	Total	(174.131)	99.23	5.547	98.959	107.047
	Less: (i) Interest					
	(ii) Other unallocable Expenditure net off	(165.624)	38.669	50.905	33.921	93.320
	(iii) Un-allocable income	-	1.63	-	1.632	-
	Total Profit Before Tax	(8.507)	62.19	(45.358)	66.670	13.723
3	Capital Employed					
	(Segment Assts-Segment Liabilities)					
	(a) Commodity Business	-	(391.00)	(531.000)	-	(531.000)
	(b) Finance Business	4,045.640	4,493.208	4,489.725	4,045.640	4,489.725
	Total Capital Employed	4,045.640	4,102.21	3,958.725	4,045.640	3,958.725



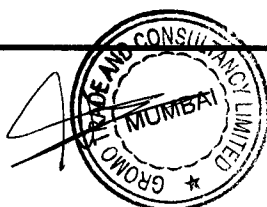
GROMO TRADE & CONSULTANCY LIMITED

Regd. Off.: Unit No. 506, Link Plaza, Opp. Lashkaria Tower, Off. New Link Road,
Andheri (West) Mumbai:400053

Statement of Assests and Liabilities as at March 31st, 2019

(Rs in Lakhs)

Sr. No.	Particulars	As at 31st March, 19	As at 31st March, 18
1	ASSETS		
	Non-current assets		
(a)	Property, plant and equipment	0.01	0.11
(b)	Financial Asset	-	-
	(i) Investments	335.59	9.86
(c)	Deffered Tax Assets (net)	1.28	18.78
(d)	Other Non Current Assets	-	-
	Total non-current assets	336.88	28.74
	Current assets		
(a)	Inventories	-	-
(b)	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Cash and cash equivalents	3.91	0.69
	(iv) Bank Balances other than above (iii)	110.17	285.26
	(iv) Loans & Advances	3,626.68	4,213.80
	(v) Other financial assets	-	-
(c)	Other current assets	101.08	75.78
	Total current assets	3,841.84	4,575.53
	TOTAL ASSETS	4,178.72	4,604.28
	II. EQUITY AND LIABILITIES		
	Equity		
(a)	Share Capital	2,839.00	2,839.00
(b)	Other equity (Reserve & Surplus)	1,206.64	1,119.73
	Equity attributable to shareholders of the Company	4,045.64	3,958.73
(a)	Non-controlling interests	-	-
	Total Equity	4,045.64	3,958.73
2	Liabilities		
	Non-Current Liabilities		
(a)	Financial liabilities	-	-
	(i) Long-term borrowings	-	-
	(ii) Trade Paybles	-	-
	(iii) Other financial liabilities	-	-
(b)	Provisions	-	-
(c)	Deffered Tax Liability (net)	-	-
(d)	Other Non Current Liability	-	-
	Total Non-current liabilities	-	-
	Current liabilities		
(a)	Financial Liabilities		
	(i) Short-term borrowings	118.51	641.41
	(ii) Trade Paybles	0.72	0.83
	(iii) Other financial liabilities	-	-
(b)	Other Current Liabilities (net)	-	-
(c)	Provisions	13.86	3.31
(d)	Current Tax Liability (net)	-	-
	Total current liabilities	133.08	645.55
	TOTAL EQUITY AND LIABILITIES	4,178.72	4,604.28





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

**Auditor's Report on quarterly and year to date Financial Results of GROMO
TRADE AND CONSULTANCY LIMITED Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of
GROMO TRADE AND CONSULTANCY LIMITED**

1. We have audited the accompanying financial results of **GROMO TRADE AND CONSULTANCY LIMITED** ("Company") for the quarter and year ended March 31, 2019 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The quarterly financial results for the quarter ended 31st March, 2019 and for the corresponding quarter ended 31st March, 2018 are the derived figures between the audited figures in respect of the year ended 31st March, 2019 and 31st March, 2018 and the published year to date figures up to the period 31st December, 2018 and figures up to 31st December, 2017, being the date of the end of the third quarter of the respective financial year, which were subject to limited review.
3. This financial results for the quarter ended 31st March, 2019 and year ended 31st March, 2019 have been prepared on the basis of financial results for the nine months ended 31st December, 2018, the audited annual Financial Statements as at 31st March, 2019, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS'), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; as applicable and other accounting principles generally accepted in India and other



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4. accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
5. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
6. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - ii. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31st March, 2019.

FOR R SONI & COMPANY

Chartered Accountants

Firm Registration No: 130249W


RAJESH SONI

Partner

Membership No. 133240



Place: Mumbai

Date: 24/05/2019