



## PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India  
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

21<sup>st</sup> December, 2023

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Symbol: 532934

The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
Symbol: PPAP

### **Subject: Newspaper Advertisement confirming dispatch of Postal Ballot Notice**

Dear Sir,

In continuation to earlier letter dated 20<sup>th</sup> December, 2023 regarding the Postal Ballot Notice, we enclose, in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, copies of the newspaper clippings of the advertisement published on 21<sup>st</sup> December, 2023 regarding completion of dispatch of the Postal Ballot Notice to the shareholders, in the following newspapers:

- 1) Business Standard (English) - All India
- 2) Business Standard (Hindi) - NCT of Delhi

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For **PPAP Automotive Limited**

**Pankhuri Agarwal**  
**Company Secretary & Compliance Officer**

CHANGING FOCUS FOR HIGHWAY MONETISATION

Govt to prefer InvTIs over toll ops model

DHRUVAKSH SAHA New Delhi, 20 December

The Ministry of Road Transport and Highways will be placing its investor-preferred toll-operate-transfer (TOT) model in the background in favour of the infrastructure investment trust (InvIT) route for monetisation, Union Minister of Highways Nitin Gadkari said on Wednesday.

"In the TOT model, the investors who took on projects promised us that they would bring their own investment, but our experience shows that they came here and took debt from Indian banks. I am also aware of the internal rate of return of some of these projects," Gadkari said, while addressing a conference of the Highway Operators Association (India).

The model, alongside InvTIs, has allowed several Indian and international investment funds to enter the infrastructure space by generating returns on operational roads.

"The TOT model is more favourable for the concessionaire than it is for the National Highways Authority of India, so we will be adopting the InvIT model more frequently," the minister said.

Building BOT

Gadkari added that there will be a renewed focus on build-operate-transfer (BOT), where a private party takes the construction risk and recovers its investments through toll-collecting rights for a specified period.

While a plan to bid out ₹2 trillion worth of such projects has been in the works for a while, the minister said that these will be tendered out in the coming months.

On GPS-based toll THE GOVERNMENT IS LOOKING AT NEW TECHNOLOGIES, INCLUDING GPS-BASED TOLL SYSTEMS, TO REPLACE TOLL PLAZAS IN THE COUNTRY... WE WILL START NEW GPS SATELLITE-BASED TOLL COLLECTION ACROSS THE COUNTRY BY MARCH NEXT YEAR"

NITIN GADKARI, Union Minister of Road Transport & Highways

"We are preparing a list of BOT projects worth less than ₹1,000 crore each, which we plan to bid out before the model code of conduct (MCC), for the Lok Sabha elections is implemented," the minister said. The move will result in two benefits — the small size of the projects will streamline the process of obtaining lengthy inter-ministerial clearances. Additionally, it will ensure that the pool of competition is large, as more players will be able to participate.

Sector participants, however, said that BOT projects, due to their financially sensitive and risk-prone nature, should typically only have participants with skin in the game.

The minister also mentioned that the

On TOT model IN THE TOT (TOLL-OPERATE-TRANSFER) MODEL, THE INVESTORS WHO TOOK PROJECTS PROMISED US THAT THEY WOULD BRING THEIR OWN INVESTMENT, BUT OUR EXPERIENCE SHOWS THAT THEY CAME HERE AND TOOK DEBT FROM INDIAN BANKS"

Centre is seriously considering making stakeholders such as detailed project reports preparing engineers and regional officers/project directors criminally liable for accidents occurring due to faulty roads.

Moreover, the Centre is also contemplating enforcing a defect liability period for highway contracts, under which a contractor bank guarantee can be invoked if it fails to meet safety and qualitative requirements of national highways.

Deaths from road accidents reached a high of 168,000 in 2022, seeing a nearly 10 per cent rise, despite record investments in road infrastructure by the Centre and states, sparking criticism.

Fresh formal job creation dips to 7-month low in Oct

But EPFO data shows share of youngsters and women in formal workforce up

SHIVA RAJORA New Delhi, 20 December

The fresh formal job creation slowed to a seven-month low in October, signalling a downturn in the labour market. The number of new monthly subscribers under the Employees' Provident Fund (EPF) declined by 16.7 per cent to 727,084 in October from 926,934 in September, according to the latest payroll data released by the Employees' Provident Fund Organisation (EPFO) on Wednesday.

Earlier in March this year, 757,792 subscribers had joined the EPF.

This data is crucial as only the formal workforce enjoys social security benefits and is protected by labour laws.

Of the 727,084 new EPF subscribers in October, the share of young people belonging to the 18-28 age group marginally increased to 68.7 per cent (530,884) in October from 68.5 per cent in the previous month. This is crucial because subscribers in this age group are usually first-timers in the labour market, thus reflecting its robustness. However, the share of subscribers belonging to 'more than 35' age group declined to 15.9 per cent from 16.1 per cent during the same



time period. Besides, the share of women also increased marginally to 26.4 per cent (204,408) in October as compared to 25.2 per cent in September. Meanwhile, the net payroll additions — calculated by taking into account the number of new subscribers, the number of exits, and the return of old subscribers — increased by 1 per cent to 1.53 million in October from 1.51 million in September. The net monthly payroll numbers are, however, provisional in nature and are often revised sharply the following month. That is why the new EPF subscriber figure has greater reliability than

net additions. The stagnation in net payroll additions was due to a decline in the number of people who exited the EPFO but rejoined it during the month.

The data showed that nearly 1.11 million members exited and rejoined EPFO, as compared to 1.28 million in September. These members are the ones who opted to transfer their accumulations instead of applying for final settlement, thus extending their social security protection with the social security organisation. Ritupama Chakraborty, co-founder of TeamLease Services says the big corporate houses and firms are trying to

rationalise their workforce as they battle declining revenues, inefficiencies in workforce and muted demand.

"Hirings in the technology and knowledge sector have been muted this year and these sectors form a bulk of the formal workforce in India," she added.

According to the Centre for Monitoring Indian Economy (CMIE), which conducts its own Consumer Pyramids Household Survey (CPHS), the labour markets fared poorly in October, as the unemployment rate rose to 10.09 per cent in October from 7.09 per cent in September, aided by a sharp jump in rural unemployment rate to 10.82 per cent from 6.2 per cent. The monthly data released by the EPFO is part of the government's effort to track formal-sector employment by using payrolls as an instrument. Since April 2018, the National Statistical Office (NSO) has been bringing out employment-related statistics in the formal sector, sharing data from September 2017 onwards, using information on the number of subscribers under the EPF Scheme, Employees' State Insurance Scheme, and the National Pension System.

'Flexi-staff hiring hits 4-qtr high'

SHIVA RAJORA New Delhi, 20 December

Sequential growth in employment-generation by the flexible (flexi)-staffing industry touched a four-quarter high of 5.9 per cent in the second quarter (Q2) of 2023-24 (FY24), as shown in the latest report released by the Indian Staffing Federation (ISF) on Wednesday.

The report, titled 'Flexi-Staffing Industry Staffing Employment Report', examines hiring trends in jobs involving short-term contracts for specific tasks across various sectors.

The flexi-staffing industry had grown by 5.4 per cent in the previous quarter.

The ISF, which represents firms engaged in formal staffing, reported growth in employment in Q2 on the back of a rise in demand for formal staffing in key sectors such as e-commerce, retail, fast-moving consumer goods, logistics, manufacturing, hospitality, tourism, aviation, and



energy. The report also noted that as of September 2023, the total formal flexi workforce, consisting of both the general flexi staffing and information technology (IT) flexi-staffing industries, employed by members of ISF, stood at 1.57 million. Meanwhile, flexi staffing generated 71,000 new jobs in Q2. While general flexi staffing contributed to new employment growth at 6.1 per cent in Q2FY24, IT staffing also witnessed positive growth for the first time in four quarters.

IT staffing grew by 1.5 per cent quarter-on-quarter (Q-o-Q) in Q2FY24. "The IT staffing industry has started to show positive recovery from the previous three quarters in its Q-o-Q growth. However, new employment numbers have not added as much to pull the industry in complete recovery, although the IT industry looks promising in the quarters ahead," said Pramod Pachisia, vice-president, ISF.

The IT services open new employment generation triggered by high volumes. "New employment witnessed an additional boost with employment trends coming from banking, financial services and insurance, financial technology, IT infrastructure, Cloud, cybersecurity, and data analytics. Although the global scenario continues to impact across the world from the influence of overseas financial markets, Israel-Hamas conflict, and Ukraine-Russia war, among others, India comes across as resilient amidst all," the report said.

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SANGAM (INDIA) LIMITED
CIN: L17118RJ198APL003173
Notice of Postal Ballot
Members are hereby informed that pursuant to the provisions of section 110 and section 108 of the Companies Act, 2013 ("Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("Rules")...

GIL Gujarat Informatics Limited
Block No. 2, 2nd Floor, Karmayogi Bhavan, Sector 10 A, Gandhinagar-382010.
Notice for Inviting Bid
GIL invites bids through E-tendering for "Non-technical Manpower for Various offices of CMO only" (Tender No. GEM/2023/B/4372870).

Table with 2 columns: S.No. and Particulars. Contains details of the Postal Ballot process, including dates, locations, and contact information.

Notice is hereby given that the National Company Law Tribunal has ordered the commencement of a corporate insolvency resolution process of the BBT Elevated Road Private Limited on 19/12/2023. The creditors of BBT Elevated Road Private Limited are hereby called upon to submit their claims with proof on or before 20/12/2024 to the Interim Resolution Professional...

PPAP AUTOMOTIVE LIMITED
CIN: L74899DL1995PLC073281
Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020
Corporate Office: B-206A, Sector-81, Phase-II, Noida-201305, Uttar Pradesh
Tel: +91-120-4093901
Website: www.ppapco.in, E-mail id: investorservice@ppapco.com

Castrol
CASTROL INDIA LIMITED
CIN: L23200MH1979PLC021359
Registered Office: Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai 400 093. Website: www.castrol.co.in
Tel: (022) 66984100 Fax: (022) 66984101
Email id: investorrelations.india@castrol.com

NOTICE (For the attention of Equity Shareholders of the Company)
Notice is hereby given pursuant to the provisions of Section 124 of the Companies Act, 2013 ("Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("Rules") as amended, the Company is required to transfer all shares in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more, to the Investor Education and Protection Fund (IEPF) Account.

Concerned shareholders may note that both the unpaid/unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back by them from IEPF Authority after following the procedure prescribed by the Rules. Shareholders may note that no claim shall lie against the Company in respect of unclaimed dividend amount and shares transferred to IEPF Authority pursuant to the Rules.

For Castrol India Limited
Sd/- Hemangi Ghag
Company Secretary and Compliance Officer
Place: Mumbai Date: 21 December 2023

PPAP AUTOMOTIVE LIMITED
NOTICE is hereby given pursuant to the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules")...

Table with 2 columns: S.No. and Particulars. Contains details of Special Resolutions regarding the appointment of Mr. Rohit Rajput as an independent Director and payment of remuneration.

A copy of the Postal Ballot Notice is available on the website of the Company: www.ppapco.in and in the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com, National Stock Exchange of India Ltd ("NSE"): www.nseindia.com, on which the equity shares of the Company are listed and also on the website of CDSC at www.evotingindia.com.

Members who are holding shares as on the cut-off date i.e. December 8, 2023 and who have not registered their e-mail may send an e-mail to investorservice@ppapco.com to receive copy of Postal Ballot Notice or download from the website of the Company i.e. www.ppapco.in and also from the websites of the stock exchanges where the shares of the Company are listed i.e. BSE Ltd. (www.bseindia.com) and National Stock Exchange of India Ltd. (www.nseindia.com) and can vote electronically after following the instructions as mentioned at point no.10 of the Postal Ballot Notice.

