

TYROON TEA COMPANY LIMITED

(AN ISO 9001:2008, ISO 22000:2005 AND HACCP CERTIFIED COMPANY)

CIN : L15421WB1890PLC000612

PHONE NOS : 2248 – 3236/6071/9931

E – MAIL : info@tyroontea.com

Website : www.tyroontea.com

REGISTERED OFFICE:

“McLEOD HOUSE,”
3, NETAJI SUBHAS ROAD,
KOLKATA – 700 001.
INDIA

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Date: 10/11/2023.

IN YOUR REPLY PLEASE QUOTE REF. NO. TY/SH

The Bombay Stock Exchange Limited,
25 P. J. Towers,
25th Floor, Dalal Street,
Mumbai – 400 001.

SCRIP CODE 526945

Dear Sir,

Re.: Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September, 2023

Pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are submitting herewith statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September 2023 along with the Limited Review Report duly approved by Board of Directors in their meeting held on 10th November, 2023.

As the Chairman of the Board Mr. Sanjay Kumar Kejriwal left the meeting at 15:45 P.M. due to urgency, the Board of Directors authorized Miss Anuradha Jalan, (Director DIN 09059592) to conduct the remaining meeting and sign the unaudited Results after approval by the Board of Directors.

The Meeting commenced at around 15:30 hours and concluded at around 16:02 hours.

Thanking you,

Yours Faithfully,
For Tyroon Tea Company Limited



(K. C. Mishra)
Company Secretary and CFO
ACS – 13288
Enc.: As above.

Independent Auditor's Review Report on the quarter and half year ended unaudited financial results of Tyroon Tea Company Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended.

To
The Board of Directors of
Tyroon Tea Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tyroon Tea Company Limited ("the Company") for the quarter and half year ended on 30th September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement:

Note No. 4 regarding non provision of tax liability (current and deferred) for the quarter and half year ended on 30th September, 2023 which is not in accordance with Ind AS – 12 "Income Taxes".
4. Based on our review conducted as above, subject to paragraph no. 3 above (impact of which has not been ascertained), nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
November 10, 2023

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E

Subhasish Pore
CA. SUBHASISH PORE
Partner
Membership No.055862

UDIN: 23055862BGRWL V7213



TYROON TEA COMPANY LIMITED
3, NETAJI SUBHAS ROAD , KOLKATA - 700 001
CIN :L15421WB1890PLC000612, Phone No. (033)22483236
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	Quarter ended			Half year ended		Year ended
	30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	1,725.63	996.96	1,835.11	2,722.59	2,764.94	4,235.67
II Other Income	89.35	115.40	(27.35)	204.75	50.67	139.43
III Total Income (I+II)	1,814.98	1,112.36	1,807.76	2,927.34	2,815.61	4,375.10
IV Expenses:						
(a) Cost of materials consumed	128.45	111.63	225.01	240.08	354.56	405.48
(b) Changes in inventory of Finished goods, Stock in Trade & Work in progress	(47.34)	(190.06)	(96.07)	(237.40)	(290.67)	(6.91)
(c) Employee benefits expense	542.88	468.59	443.65	1,011.47	835.36	1,689.78
(d) Finance costs	11.92	18.59	5.97	30.51	17.01	33.88
(e) Depreciation and amortisation expense	21.06	21.19	20.93	42.25	40.31	91.44
(f) Other expenses	447.64	489.45	441.89	937.09	906.88	1,747.02
Total Expenses	1,104.61	919.39	1,041.38	2,024.00	1,863.45	3,960.69
V Profit/(Loss) before tax and Exceptional Items (III - IV)	710.37	192.97	766.38	903.34	952.16	414.41
Exceptional Income/ (Expenses)	-	-	-	-	-	-
VI Profit/(Loss) before tax and after Exceptional Items	710.37	192.97	766.38	903.34	952.16	414.41
VII Tax expense						
Current Tax	-	-	-	-	-	50.19
Tax Relating to Earlier Years	-	-	-	-	-	13.05
Deferred Tax (Asset)/ Liability	-	-	-	-	-	(0.44)
VII Net Profit/(Loss) for the period after tax (VI-VII)	710.37	192.97	766.38	903.34	952.16	351.61
IX Other Comprehensive Income / (Expense)						
A. Items that will not be reclassified to profit or loss						
(i) Re-measurement gains/ (losses) on defined benefit plans	(14.09)	(14.10)	(13.36)	(28.19)	(26.71)	(56.39)
(ii) Gains / (losses) on fair value of investment in Equity Instruments	5.94	2.35	0.33	8.29	(2.97)	8.17
Income tax relating to items that will not be reclassified to profit or loss						
(i) Re-measurement gains/ (losses) on defined benefit plans	-	-	-	-	-	15.69
ii) Gains / (losses) on fair value of investment in Equity Instruments	-	-	-	-	-	(2.27)
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods	(8.15)	(11.75)	(13.03)	(19.90)	(29.68)	(34.80)



B.	Items that will be reclassified to profit or (loss)						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
X	Other comprehensive income/ (expense) for the period (net of tax)	(8.15)	(11.75)	(13.03)	(19.90)	(29.68)	(34.80)
	Total Comprehensive Income/ (Expense) for the period (VIII+X)(Comprising Profit/ (Loss) and Other Comprehensive Income/ (Expense) for the period)	702.22	181.22	753.35	883.44	922.48	316.81
XI	Paid-up equity share capital (Face Value of Rs.10/- per share) including forfeited shares of Rs.10.99 Lakhs	351.20	351.20	351.20	351.20	351.20	351.20
XII	Other equity						3,090.18
XIII	Earnings per equity share (of Rs.10/- each) (Not Annualised)						
	Basic and Diluted (Rs)	20.88	5.67	22.53	26.55	27.99	10.33

Notes :

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors at its meeting held on 10th November, 2023. The Statutory Auditor of the Company have carried out a limited review of the same.
- 2 Cost of Material consumed represents Green Leaf purchased.
- 3 These Financial Results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules from time to time.
- 4 As the Company is engaged in the Business of cultivation, manufacturing and sale of tea being seasonal in nature, the performance of the company varies from quarter to quarter and results for the quarter and half year ended as such are not representative of the annual performance of the company. As the ultimate income tax liability will depend on results for the year ending 31st March, 2024, the provision of Current Tax and Deferred Tax will be determined at the end of the year.
- 5 The Company is currently operating under one business segment viz. cultivation, manufacture and sale of tea.
- 6 Previous period figures have been re-grouped/re-arranged wherever necessary.

Place: Kolkata
Date: 10th day of November, 2023

Tyroon Tea Company Limited
For and on behalf of the Board



Anuradha Jalan
(Anuradha Jalan)
Director
DIN : 09059592



TYROON TEA COMPANY LIMITED
Statements of Assets & Liabilities as at 30th September, 2023

	Amount (Rs. In Lakhs)	
	Unaudited	Audited
	As at September 30, 2023	As at March 31, 2023
ASSETS		
(1) Non-current Assets		
(a) (i) Property, Plant And Equipment	1,794.09	1,827.47
(a) (ii) Right to Use Assets	15.03	16.69
(b) Capital Work-in-progress	142.90	136.28
(c) Financial Assets		
(i) Investments	94.23	167.82
(ii) Loans	-	-
(iii) Other Financial Assets	47.43	47.26
(d) Deferred tax assets (Net)	77.59	77.59
(e) Other Non current assets	47.92	23.85
Total Non Current Assets	2,219.19	2,296.96
(2) Current Assets		
(a) Inventories	498.12	302.15
(b) Biological Assets other than bearer plants	63.18	27.61
(c) Financial Assets		
(i) Investments	2,020.68	2,090.39
(ii) Trade receivables	585.79	17.28
(iii) Cash and cash equivalents	16.50	14.97
(iv) Other Bank Balances	6.00	6.00
(v) Loans	355.00	285.00
(vi) Other Financial Assets	27.07	22.13
(d) Current Tax Assets (Net)	27.42	50.29
(e) Other current assets	405.47	413.98
Total Current Assets	4,005.23	3,229.80
Total Assets	6,224.42	5,526.76
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	351.20	351.20
(b) Other Equity	3,973.62	3,090.18
	4,324.82	3,441.38
Liabilities		
1) Non Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	23.26	37.60
(ii) Lease Liabilities	15.34	16.97
(b) Provisions	806.71	726.36
(c) Other Financial Liabilities	0.15	0.15
Total Non Current Liabilities	845.46	781.08
2) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	183.72	614.72
(ii) Lease Liabilities	3.56	3.56
(iii) Trade Payables		
a) MSME	-	-
b) Others	107.07	121.16
(iv) Other Financial Liabilities	617.52	411.83
(b) Other current liabilities	23.83	34.59
(c) Provisions	118.44	118.44
Total Current Liabilities	1,054.14	1,304.30
Total Liabilities	1,899.60	2,085.38
Total Equity and Liabilities	6,224.42	5,526.76

Place: Kolkata
Date: 10th day of November, 2023

Tyroon Tea Company Limited
For and on behalf of the Board



Anuradha Jalan
(Anuradha Jalan)
Director
DIN : 09059592



TYROON TEA COMPANY LIMITED
Statement of Cash Flow for the period ended 30th September, 2023

Particulars	Amount (Rs. In Lakhs)	
	As at 30th September, 2023	As at 31st March, 2023
	Unaudited	Audited
A. Cash Flow from Operating Activities :		
Net Profit/(Loss) before Tax & exceptional Item	903.34	414.41
Adjustments for :		
Depreciation	42.25	91.44
(Gain) / Loss on fair value of Investments through P & L A/c.	(83.15)	(93.74)
Interest Paid	30.51	33.88
Interest received	(26.41)	(11.33)
Dividend received	(0.04)	(0.08)
Profit on sale of Property , Plant & Equipment	(0.43)	(3.17)
Loss on sale of Property , Plant & Equipment	-	-
Loss / (Profit) on sale of Investment	(49.75)	5.27
Sundry Credit Balance written back	-	(0.14)
Sundry Debit Balance written back	5.01	
Provision / Liability no longer required written back	-	(5.47)
Operating Profit/ (Loss) before working capital changes	821.33	431.07
Adjustments for :		
(Increase) / Decrease in Trade and Other receivables	(635.82)	(251.74)
(Increase) / Decrease in Inventories	(231.54)	(18.49)
Increase / (Decrease) in Trade & Other Payables	232.87	112.29
Cash generated from operations before exceptional Items	186.84	273.13
Cash Generated from Operation after exceptional Items	186.84	273.13
Direct Taxes paid	22.87	(93.71)
Net Cash flow from operating activities	209.71	179.42
B. Cash Flow from Investing Activities :		
Purchase of Property , Plant & Equipment	(39.88)	(443.49)
Sale of Property , Plant & Equipment	6.97	3.63
Investments - Purchase/ sale of Investments(Net)	284.48	8.93
Interest received	17.56	8.88
Dividend received	0.04	0.08
(Increase) /Decrease in other Bank Balance	-	-
Net cash (used in) / from Investing activities	269.17	(421.97)
C. Cash Flow from Financing Activities :		
Proceeds from Long/Short Term Borrowing (Net)	(445.34)	269.53
Interest Paid	(32.01)	(32.37)
Dividend Paid	-	-
Net cash (used in) / from financing activities	(477.35)	237.16
Net (Decrease) / Increase in cash and cash equivalents	1.53	(5.39)
Cash and Cash Equivalents as at beginning of the Year	14.97	20.36
Cash and Cash Equivalents as at end of the half Year	16.50	14.97

Place: Kolkata
Date: 10th day of November, 2023

Tyroon Tea Company Limited
For and on behalf of the Board



AJ

Anuradha Jalan
(Anuradha Jalan)
Director
DIN - 09059592