

PCL/BM/OUTCOME/02/2019

01.02.2019

BSE Limited P J Towers, Dalal Street Fort, Mumbai - 400 001 National Stock Exchange of India Limited Exchange Plaza, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

Symbol / Scrip Code: (BSE) 530555/(NSE) PARACABLES

Sub: Outcome of Board Meeting held on 1st February, 2019.

Dear Sir,

This is to inform you that a meeting of the Board of Directors of the Company was held today, and the Unaudited financial results for the quarter ended 31st December, 2018, along with Limited review report thereon, duly reviewed by Audit Committee, were considered, approved and taken on record by the Board.

Please find attached herewith a copy of the Un-audited Financial Results for the quarter ended 31st December, 2018.

This is for your information and records please.

Thanking You.

For Paramount Communications Limited

(Tannu Sharma) Company Secretary

Encl.: As above

Paramount Communications Ltd Paramount House C-125 Naraina Industrial Area Phase-1 New Delhi - 110028 t : +91 11 45618800 f : +91 11 25893719-20 pcl@paramountcables.com www.paramountcables.com *ClN : L74899DL1994PLC061295* PARAMOUNT COMMUNICATIONS LIMITED

C-125, Naraina Industrial Area, Phase-1, Naraina, New Delhi-110028 Ph.: +91-11-45618800-900, Fax No.: +91-11-25893719/20 E-mail: pcl@paramountcables.com, Website: www.paramountscables.com CIN : L74899DL1994PLC061295

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER , 2018

λ Model Total control Note math field Note field						STANDALONE	IONE		
Introduction 31,12,2016 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2018 31,12,2018 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2017 31,12,2018 31,12,2017 31,12,2018 31,12,2017 31,12,2018 31,12,2017 31,12,2018 31,12					Quarter Ended		Nine mont	h Ended	Year Ended
Innouclined Unrouclined	3. NU.	10		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
Revenue from operations 1,9,957,36 1,9,35,56 1,0,75,9 2,7,50,92 2,7,50,93 Other income Other income 7,091 1,1,7,79 43,020,82 2,7,94,12 390,28 Other income (1) Changes in intendities of infinied goods, contribution of infinied goods, contributined operations, contributined operations, contreverenting, contr				Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Offer Income 0 7.091 7.112 2.84.21 390.28 Cher Income 17.049.06 15.005.97 10.971.79 43.2.69.03 27.94.121 Expenses (1) Const of material scores with the decods, work scheding and stock in the decods, work scheding and stock in the decods, work scheding and stock in the decods. 11.87.03 11.62.25) (555.14) (2.750.19) (699.34) (2) Const of material scores and stock in the decods, work scheding and stock in the decods. 13.23.55 33.22.4 1.328.86 22.600.81 (3) Finance const (1,200.23) (1,62.25) (555.14) (2.750.19) (693.40) (4) Finance const (1,200.25) 2132.55 33.24 1.328.86 1.187.06 (1) Extend uty (1,500.25) 10.655.14 (1,200.25) 33.23.4 1.328.86 1.187.06 (1) Extend uty (1,500.25) 10.655.14 11.157.11 41.286.84 25.20.13 (1) Extend uty (1,800.24) 19.655.16 11.765.72 238.79 238.79 238.79 238.79 238.79 238.79 238.79 233.20 1.982.19 <td></td> <td>Revenue from operations</td> <th></th> <td>16,957.36</td> <td>14,935.06</td> <td>10,706.27</td> <td>43,020.82</td> <td>27,550.93</td> <td>44,233.74</td>		Revenue from operations		16,957.36	14,935.06	10,706.27	43,020.82	27,550.93	44,233.74
Total Revenue (H) T/04010 15005.97 10,917.99 43,26.033 27,94.121 1 Cost Inventories of finished goods, work-hendoges and stock-hendode (1,2225) (555.16) (2,750.19) (697.34) (1) Changes in inventories of finished goods, work-hendoges and stock-hendode (1,202.25) (555.16) (2,750.19) (697.34) (2) Changes in inventories of finished goods, work-hendoges (1,202.25) (555.16) (2,750.19) (697.34) (3) Changes in inventories of finished goods, work-hendoges and stock-hendoge (1,202.25) (555.16) (2,750.19) (697.34) (3) Finance coits (1,202.25) (1,202.25) (538.16) (2,750.19) (697.34) (3) Finance coits (1,302.35) (1,302.35) (1,302.35) (338.19) (61.32.25) (4) Finance coits (1,302.35) (1,313.57) (1,433.57) (1,433.57) (4,450 (333.20) (1,370.48) (1) Other exceptional items but before tax (N+N) (1,137.58) (1,137.58) (1,137.58) (1,137.58) (1,137.58) (1) Other exceptional items but before tax (N+N) (1,137.58) (1,137.58)	1	Other income		91.70	70.91	211.72	248.21	390.28	409.12
Expenses 14,881,91 11,593.31 9,293.39 35,898.46 22,600.81 [1] Changes in inventories of finitived goods, work-tr-progress and stock-in-finide (1,200.25) (16,223) (555.16) (2,750.19) (1897.34) [2] Changes in inventories of finitived goods, work-tr-progress and stock-in-finide (1,200.25) (16,223) (555.16) (2,750.19) (1897.34) [3] Finance costs (1,200.25) (1,200.25) (1,200.25) (1,200.25) (1,187.06) [3] Finance costs (1,200.25) (1,200.25) (1,200.25) (1,11,51.19) (1,187.06) (1,187.06) [3] Finance costs (1,200.25) (1,200.25) (233.20) (1,870.46) (1,870.46) (1,870.46) [3] Charte exceptional items but before tax (V+VV) (1,157.19) (1,157.19) (1,157.16) (1,870.46) </td <td>Ξ</td> <td>Total Revenue (I+II)</td> <th></th> <td>17,049.06</td> <td>15,005.97</td> <td>10,917.99</td> <td>43,269.03</td> <td>27,941.21</td> <td>44,642.86</td>	Ξ	Total Revenue (I+II)		17,049.06	15,005.97	10,917.99	43,269.03	27,941.21	44,642.86
(a) Cost of moterials consumed (1,200,23) (1,573,31) (2,230,19) (1,893,31) (b) Chomoges in inventiones of initiated goods, where a construction in the other and provide benefits expense (1,200,23) (1,62,23) (555,16) (2,750,19) (689,34) (c) Employee benefits expense (1,200,23) (16,223) (155,55,16) (2,750,19) (689,34) (c) Employee benefits expense (1,200,23) (16,223) (16,223) (16,223) (16,223) (16,23) (c) Employee benefits expense (1,200,23) (16,223) (16,223) (16,223) (16,23) <t< td=""><td>\geq</td><td>Expenses</td><th></th><td></td><td></td><td></td><td></td><td></td><td></td></t<>	\geq	Expenses							
[b] Changes in inventiones of finished good, work-in-progress and stock-in-Irade (1,202) (1,223) (3551.6) (2,750.19) (389.34) work-in-progress and stock-in-Irade (1,118/06) (1,187.06) (1,118/06) (1,118/06) (1) Employees and stock-in-Irade (1,118/06) (1,223) (1,223) (1,263.06) (1,118/06) (2,232.06) (1) Employees and stock-in-Irade (1,120,06) (1,223) (1,263,06) (1,118/06) (1,118/06) (1) Employees and stock-in-Irade (1,120,06) (1,223,10) (1,263,10) (1,118/16) (1,118/06) (1) Expense (U) (1) Expense (U) (1,110) (1,110,11) (1,126,11) (1,137,10) (1,117,11) (1,117,11) (1,117,12) (1,117,06) (2) Explore exceptional items and tax (III -IV) (1,133,57) (1,26,75) (1,26,75) (1,276,11) (1,276,11) (2) Exceptional items but before tax (V+V) (1,133,57) (1,136,11,7) (1,176,11) (1,176,11) (1,176,11) (1,170,56) (1,176,11) (1,170,56) (1,176,11) (1,170,56) (1,176,11) (1,170,56) (1,176,11) (1,1870,41) (1,1870,41) (1,1870,41) (1,1870,41)		(a) Cost of materials consumed		14,581.99	11,593.31	9,293.39	35,898.46	22,600.81	35,818,05
work-in-progress and stock-in-frade 437.11 434.50 333.24 1.28.8.6 1.187.06 (3) Finance costs (1) Fin		(b) Changes in inventories of finished goods,		(1,200.25)	(162.25)	(555.16)	(2,750.19)	(689.34)	(860.33)
(c) Employee benefits expense 43.11 43.450 333.24 1,288.86 1,187.08 (d) Ennonce costs 216.44 210.62 233.31 438.35 532.34 638.79 (e) Ennonce costs 216.44 210.62 233.31 1,285.36 517.31 4.83.132 (f) Excise determinent and monitarition expense 1,533.57 1,533.57 1,533.57 1,535.55 5,727.14 4.831.32 (f) Excise determinent (ner such exceptional items and tex (ll · IV) 915.49 738.79 738.79 (233.20) 1,982.19 7(187.54) Foreit (uss) before exceptional items but before tex (V+VI) 915.49 738.79 738.79 (233.20) 1,982.19 404.61 Consolitions (items for note 4) 915.49 738.79 738.79 (233.20) 1,982.19 404.61 Consolitions (items for note 4) 915.49 738.79 738.79 (233.20) 1,982.19 404.61 Consolitions (items for note 4) 915.49 738.79 738.79 (233.20) 1,982.19 404.61 Consolitions (items for note 4) 915.49 738.79 738.79 (233.20) 1,982.19 4		work-in-progress and stock-in-trade						9	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		(c) Employee benefits expense		437.11	434.50	393.24	1,288.86	1,187.08	1 596.49
(i) Deprediction and amortization expense 216.44 210.62 239.31 638.99 661.40 (i) Deprediction and amortization expense 1,059.55 5.727.14 4.831.32 (i) Defree expenses 1,059.55 5.727.14 4.831.32 (i) Defree exceptional items and tax (III -IV) 915.49 7.88.79 (233.20) 1,982.19 (1,870.54) Forti (toss) Before exceptional items and tax (III -IV) 915.49 7.38.79 (233.20) 1,982.19 40.461 Forti (toss) after exceptional items and tax (III -IV) 915.49 7.38.79 (233.20) 1,982.19 40.461 For exceptional items but before tax (V+VI) 915.49 738.79 (233.20) 1,982.19 40.461 Colol Tax expense (1) Deferred Tax (VI - VII) 915.49 738.79 (233.20) 1,982.19 40.461 For expenses For full Tax expense (VII - VII) 915.49 738.79 (233.20) 1,982.19 40.461 For foll Tax expense For full Tax expense (VII - VII)		(d) Finance costs		162.32	132.55	74.46	483.58	282.36	448.36
(i) Exclete dufy 1,935,56 2058,45 1,705,95 5,727,14 9,181,2 (g) Other expenses 1,133,57 1,205,95 5,727,14 4,831,32 Total Expenses (V) 16,133,57 14,267,18 11,151,19 4,1266,64 29,811,75 Total Expenses (V) 915,49 738,79 238,79 (233,20) 1,982,19 (1,870,54) Forth (Loss) before exceptional items but before tax (N+V) 915,49 738,79 233,20) 1,982,19 404,61 Total Exceptional items but before tax (N+V) 915,49 738,79 233,20) 1,982,19 404,61 Torax expense (i) Current Tax (i) Defend Tax 738,79 (233,20) 1,982,19 404,61 Tax expense of tax (i) Defend Tax (i) Turrent Tax (i) Defend Tax 233,200 1,982,19 404,61 Tax expense of tax (i) Defend Tax 738,79 738,79 738,79 (i,870,61) Role (I (uss) for the period from continuing operations (VII - VIII) 915,49 738,79 (1,982,19 404,61 Tax expense of scontinued operations (VII - VIII) 915,49 738,79 (233,2		(e) Depreciation and amortization expense		216.44	210.62	239.31	638.99	681.40	922.50
[g] Other expenses 1,705,95 5,727,14 4,331,32 Total Expenses (V) 1,11,11,11,11,11 4,1286.84 29,811,75 Total Expenses (V) 1,135,119 4,1286.84 29,811,75 Total Expenses (V) 1,135,119 4,1286.84 29,811,75 Total Expenses (V) 1,151,19 4,1286.84 29,811,75 Total Exceptional items (refer note 4) 915,49 738.79 (233.20) 1,982.19 404.61 Total Current Tax (V+VI) 915,49 738.79 738.79 (233.20) 1,982.19 404.61 Total Current Tax (V + VI) 915,49 738.79 738.79 (233.20) 1,982.19 404.61 Tox expense (I) Deferred Tax (VII - VIII) 915,49 738.79 738.79 (233.20) 1,982.19 404.61 Discontinued operations (VII - VIII) 915,49 738.79 738.79 1,992.19 404.61 Tax expense of discontinued operations Tax expense of discontinued operations 738.79 738.79 1,982.19 404.61 Tax expense of discontinued operations 711 - VIII 738.79		(f) Excise duty		¥2		16	set.	918.12	918.12
Total Expenses (V) 16,133.57 14,267.18 11,151.19 41,266.84 29,811.75 Profit (Loss) before exceptional items and tax (II -IV) 915.49 738.79 738.79 (1,870.54) (1,870.54) Exceptional items (refer note 4) 915.49 738.79 (233.20) 1,982.19 (1,870.54) Exceptional items (refer note 4) 915.49 738.79 (233.20) 1,982.19 404.61 Profit (Loss) after exceptional items but before tax (V+V) 915.49 738.79 (233.20) 1,982.19 404.61 I) Current Tax (1) Defered Tax (1) Petered Tax (1) Petered Tax 1,982.19 404.61 I) Current Tax (1) Defered Tax (1) Pitemed Tax (233.20) 1,982.19 404.61 I) Current Tax (1) Defered Tax (1) Pitemed Tax (233.20) 1,982.19 404.61 Forth / (Loss) from discontinued operations (VII - VIII) 915.49 738.79 (233.20) 1,982.19 404.61 Forth / (Loss) from discontinued operations (VII - VIII) 915.49 738.79 (233.20) 1,982.19		a) Other expenses		1,935.96	2,058.45	1,705.95	5,727.14	4,831.32	7,030.31
Profit (Loss) before exceptional items and tax (III -IV) 915.49 738.79 (233.20) 1,982.19 (1,870.54) Exceptional items (refer note 4) 915.49 738.79 (233.20) 1,982.19 (1,870.54) Profit (Loss) after exceptional items but before tax (V+V) 915.49 738.79 (233.20) 1,982.19 (1,870.54) Tax expense (1) Current Tax 915.49 738.79 (233.20) 1,982.19 404.61 Tax expense (1) Current Tax 915.49 738.79 (233.20) 1,982.19 404.61 Total for exceptional items but before tax (VII - VIII) 915.49 738.79 (233.20) 1,982.19 404.61 For Paramount communications 104.61 1,982.19 404.61 604.61 604.61 For the period from continued operations (after tax) 915.49 738.79 (233.20) 1,982.19 404.61 For the period (IX + XII) 915.49 738.79 738.79 1,982.19 404.61		Total Expenses (IV)		16,133.57	14,267.18	11,151.19	41,286.84	29,811.75	45,873.50
Exceptional items (refer note 4) 915.49 738.79 (233.20) 1 Profit (Loss) after exceptional items but before tax (V+V) 915.49 738.79 (233.20) 1 Tax expense (i) Current Tax (i) Current Tax 915.49 738.79 (233.20) 1 In Deferred Tax (ii) Deferred Tax (iii) Deferred Tax 915.49 738.79 (233.20) 1 Profit / (Loss) for the period from continuing operations (VII - VIII) 915.49 738.79 (233.20) 1 Discontinued operations Tax expense of discontinued operations 915.49 738.79 (233.20) 1 Profit/(Loss) from discontinued operations Profit/(Loss) from discontinued operations 915.49 738.79 (233.20) 1 Profit/(Loss) from discontinued operations Profit/(Loss) from discontinued operations 915.49 738.79 (233.20) 1	>	Profit (Loss) before exceptional items and tax (III -IV)		915.49	738.79	(233.20)	1,982.19	(1,870.54)	(1,230.64)
Profit (Loss) after exceptional items but before tax (V+V) 915.49 738.79 (233.20) 1 Tax expense (i) Current Tax (i) Current Tax (i) Current Tax (i) Current Tax (i) Current Tax (i) Current Tax (ii) Deferred Tax (iii) Deferred Tax (iii) Deferred Tax (ii) Deferred Tax Total Tax expense (iii) Deferred Tax 738.79 (233.20) 1 Profit / (Loss) for the period from continuing operations (VII - VIII) 915.49 738.79 (233.20) 1 Discontinued operations (VII - VIII) 915.49 738.79 (233.20) 1 Profit/(Loss) from discontinued operations (VII - VIII) 915.49 738.79 (233.20) 1 Profit/(Loss) from discontinued operations (VII - VIII) 915.49 738.79 (233.20) 1 Profit/(Loss) from discontinued operations (VII - VIII) 915.49 738.79 (233.20) 1	5	Exceptional items (refer note 4)			я	3	ū.	2,275.15	2,699,94
Tax expense (1) Current Tax (1) Current Tax (1) Deferred Tax (1) Deferred Tax 738.79 (1) Deferred Tax 738.79 (1) Deferred Tax 738.79 Profit / (Loss) for the period from continuing operations 738.79 Profit/(Loss) from discontinued operations 738.79	II/	Profit (Loss) after exceptional items but before tax (V+VI)		915.49	738.79	(233.20)	1,982.19	404.61	1,469.30
(I) Current Tax (II) Deferred Tax (II) Deferred Tax Total Tax expense Profit / (Loss) for the period from continuing operations Profit / (Loss) from discontinued operations Profit/(Loss) from discontinued operations Profit/(Loss) from discontinued operations Profit/(Loss) from discontinued operations Profit/(Loss) for the period (X + XII) Profit/(Loss) for the period (X + XII)									
(II) Deferred Tax Total Tax expense Profit / (Loss) for the period from continuing operations Profit / (Loss) from discontinued operations Discontinued operations Tax expense of discontinued operations Profit/(Loss) from discontinued operations Profit/(Loss) for the period (X + XII)		(I) Current Tax		•)	10	9	1.4	8	N.
Total Tax expense Total Tax expense Profit / (Loss) for the period from continuing operations (VII - VIII) 915.49 738.79 (233.20) 1 Discontinued operations Profit/(Loss) from discontinued operations 1 (233.20) 1 Profit/(Loss) from discontinued operations Profit/(Loss) from discontinued operations 915.49 738.79 (233.20) 1 Profit/(Loss) from discontinued operations 915.49 738.79 (233.20) 1		(II) Deferred Tax		۲	н.	Эř	-	0	
Profit / (Loss) for the period from continuing operations (VII - VIII) 915.49 738.79 (233.20) 1 Discontinued operations Profit/(Loss) from discontinued operations 1 (233.20) 1 Profit/(Loss) from discontinued operations Profit/(Loss) from discontinued operations (233.20) 1 Profit/(Loss) from discontinued operations Profit/(Loss) from discontinued operations (233.20) 1 Profit/(Loss) for the period (IX + XII) 915.49 738.79 (233.20) 1		Total Tax expense			•)		114	9	1
Discontinued operations : Profit/(Loss) from discontinued operations Tax expense of discontinued operations (after tax) Profit/(Loss) for the period (IX + XII) Profit/(Loss) for the period (IX + XII)	2	Profit / (Loss) for the period from continuing operations	(IIIA - IIA)	915.49	738.79	(233.20)	1,982.19	404.61	1,469.30
Discontinued operations :- Profit/(Loss) from discontinued operations Tax expense of discontinued operations Profit/(Loss) from discontinued operations Profit/(Loss) from discontinued operations Profit/(Loss) for the period (X + XII) Profit/(Loss) for the period (X + XII)	≤						For Par	amount Comm	unications Ltd.
Profit/(Loss) from discontinued operations Tax expense of discontinued operations Profit/(Loss) from discontinued operations (after tax) Profit/(Loss) from discontinued operations (after tax) Profit/(Loss) for the period (IX + XII) Profit/(Loss) for the period (IX + XII) Profit/(Loss) for the period (IX + XII)		Discontinued operations :-				ų	3	9	いちつ
Tax expense of discontinued operations Profit/(Loss) from discontinued operations (after tax) Profit/(Loss) for the period (IX + XII) 915.49 738.79 738.79 738.79 738.79 738.79 738.79 738.79 7, 915.49 7404.61 7, 915.49 738.79 7, 915.49 7, 917.49 7, 916.49 7, 916.49	×	Profit/(Loss) from discontinued operations		•	15 NI (1			100	1
Profit/(Loss) from discontinued operations (after tax)	×	Tax expense of discontinued operations	a starter and a starter and a starter a starte		(45) - 5			Log Car	ijay Aggarwai
Profit/(Loss) for the period (IX + XII) 915.49 738.79 (233.20) 1,982.19 404.61	×	Profit/(Loss) from discontinued operations (after tax)			345	i	•	2	airman & CEO
	IIIX	Profit/(Loss) for the period (IX + XII)			738.79	(233.20)	1,982.19	404.61	1,469,30

v <	Other comprehensive income (OCI): A. (I) Items that will not be reclassified to profit or loss	(1.38)	(1.38)	6.04	(4.13)	18.11	(5.51)
	(ii) Income tax relating to items that will not be reclassified to profit & loss	3		9		,	
	B. (I) Items that will be reclassified to profit or loss		e	8	ĸ	E	9
	(ii) Income tax relating to items that will be reclassified to profit & loss		r			0	ť
			(06 1)	107	131	10 11	/E 611
	Total Comprehensive Income (Xuy) Total Comprehensive Income (Comprising Profit/ (Loss) and other	(00.1)	(00.1)	1000	(01:4)		(10.0)
	comprehensive income for the perlod) (XIII + XIV)	914.11	737.41	(227.16)	1,978.06	422.72	1,463.79
	Paid-up equity share capital (₹ 2 per share)	3,435.68	3,435.68	2,858.05	3,435.68	2,858.05	2,858.05
	Other Equity						5,772.82
	Earnings per equity share (for continuing operations): (1) Bacic	0.53	0.44	(0.17)	1.20	0.31	1.10
101	(2) Diluted	0.53	0.44	(0.17)	1.20	0.31	1.10
0	Earnings per equity share (for discontinuing operations):						
I A	(I) Basic (2) Diluted				• •	a . 47	і I.
0	Earnings per equity share (for discontinuing & continuing operations):						
_	(1) Basic	0.53	0.44	(0.17)	1.20	0.31	1.10
\sim	(2) Diluted	0.53	0.44	(0.17)	1.20	0.31	1.10

For Paramount Communications Ltd. (Sanjay Aggarwat) Chairman & CEO



m v m	These results are reviewed by the Audit Committee and approved by the Board of Directors in the Company has allotted 11,881,500 equity shares to the holders of outstanding US\$7.5 Million For Rs.28.40 per equity share on 16th July,2018.	their meeting held on 1st February , 2019. The Statutory Auditors have carr oreign Currency Convertible Bonds(FCCBs) upon conversion of outstanding preferential basis at a price of Rs. 15.26 per equity share on 10th July,2018	in their meeting held on 1st February , 2019. The Statutory Auditors have carried out limited review of these financial results. I Foreign Currency Convertible Bonds(FCCBs) upon conversion of outstanding FCCBs at a predetermined fixed conversion orice of In preferential basis at a price of Rs. 15.26 per equity share on 10th July,2018	ory Auditors have car version of outstandir	rried out limited reviev ng FCCBs at a predeter	w of these financial re mined fixed conversion	es ults.
m 7	Company has allotted 11,881,500 equity shares to the holders of outstanding US\$7.5 Million Fc Rs.28.40 per equity share on 16th July,2018.	oreign Currency Convertib preferential basis at a pric	sle Bonds(FCCBs) upon conv e of Rs. 15.26 per equity sh	rersion of outstandin	ng FCCBs at a predeter	mined fixed conversion	
ŝ		preferential basis at a pric	e of Rs. 15.26 per equity sh				or price of
	Company has allotted 17,000,000 equity shares to Promoters and Promoter Group entities on p			are on 10th July,201	00		
4	Exceptional item represents:-	* *					(Re in Lathe)
	Particulars		Quarter Ended		Nine month Ended	Ended	Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31 03 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	-Write back on Settlement of Loan Liabilities	•	•/	W	8	2,275,15	2,273,15
	Waiver of interest			3.8	3		424.79
	Total Exceptional items		•	•	•1	2,275,15	2,693,94
ъ	Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after 1 April 2018 replaces the existing revenue recognition standards. The application of Ind AS 115 did not have any significant impact on financial results of the Company. However, the Company has determined that, in case of certain contracts, transportation services provided to customers is a separate performance obligation and accordingly the revenue attributable to such shipping services has been recognised as revenue from operations, which was hitherto netted off against the corresponding freight expenses included as part of other expenditure in the above results. The Company has applied the full retrospective approach and restated the previous periods presented. The restated revenue for the quarter ended 31st December, 2017 and year ended 31 March 2018 is higher by Rs. 223.23 Lakhs, Rs.506.67 Lakhs and Rs.724.81 lakhs respectively with the corresponding increase in Other expenses.	g on or after 1 April 2018 se of certain contracts, tra h was hitherto netted off ted. ember,2017 and year end	replaces the existing reven ansportation services provic against the corresponding ied 31 March 2018 is highe	ue recognition stands ded to customers is a ; freight expenses inc r by Rs. 223.23 Lakh.	ards. The application o separate performancs cluded as part of othe s, Rs.506.67 Lakhs an	of Ind AS 115 did not { e obligation and accc r expenditure in the nd Rs.724.81 lakhs re	nave any significant rdingly the rev⊇nue above results The spectively with the
9	Post implementation of Goods and Services Tax (GST) effective from 1st July, 2017, revenue is reported net of GST as per Ind AS -18. Revenue, however, is reported inclusive of excise Juty for a part of the Ferlod ended December,2017.	e is reported net of GST a:	s per Ind AS -18 . Revenue	, however, is reporte	ed inclusive of excise c	duty for a part of the	period ended 31st
٢	There are no separate reportable segments as per the Indian Accounting Standard (Ind AS-108)	38) on segment reporting.					
00	The figures have been regrouped/ rearranged wherever considered necessary to facilitate comparison.	parison.					
		ng.	Sector Sector	EVEL FOLT	the Bo	Saniav Aggarwa	E C
Place Date	Place:New Delhi Date :01.02.2019		and the second s	Cha DI	Sanjay Aggarwai Chairman & CEO DIN:00001788	Chairman & CEO	0

P. BHOLUSARIA & CO. CHARTERED ACCOUNTANTS

26/11, SHAKTI NAGAR, NEW DELHI-110 007 Telephones:23841467

Limited Review Report -Standalone Financial Results

Review Report to The Board of Directors Paramount Communications Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of Paramount Communications Limited ("the Company") for the quarter and nine months ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. BHOLUSARIA & CO. CHARTERED ACCOUNTANTS Firm Registration No: 000468N

Pawan Bholusaria Partner M.No.080691

Place: New Delhi Date: 01.02.2019