



INDSIL HYDRO POWER AND MANGANESE LIMITED

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CIN : L27101TZ1990PLC002849

February 27, 2024

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

BSE Scrip Code: 522165

Dear Sir/Madam,

Sub: Announcement pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that M/s. J C Flowers Asset Reconstruction Private Limited, a lender of the Company has instituted a suit against the Company, its Promoter and other lenders, before the Debts Recovery Tribunal, Coimbatore for recovery of the loans availed from M/s. Yes Bank Limited (which was assigned to M/s. J C Flowers Asset Reconstruction Private Limited) for a claim amount of Rs. 16,22,62,827.78.

The Company is contesting the said matter and will make suitable representations against the said suit before the Debts Recovery Tribunal, Coimbatore in due course.

We kindly request you to take the above information on record.

Thanking you

Yours truly,

For INDSIL HYDRO POWER AND MANGANESE LIMITED

KALIDOSS U
COMPANY SECRETARY & COMPLIANCE OFFICER