



12th April, 2024

**BSE Limited,**Phiroze Jeejeebhoy Towers,

Dalal Street

Mumbai 400 001 Scrip Code: 543232 National Stock Exchange of India Limited

Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra

(East), Mumbai 400 051 Trading Symbol: CAMS

Dear Sir / Madam,

## <u>Sub: Press Release titled - CAMS hires top tech talent from IIT, IIMs including 10+ PhDs in AI under its FUEL Program</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a Press Release issued by the Company on the cited subject, content of which is self-explanatory.

We request you to take the same on records.

Yours faithfully, For Computer Age Management Services Limited

G Manikandan Company Secretary and Compliance Officer

Regd. Office: New No. 10, (Old No. 178), M.G.R. Salai, Nungambakkam, Chennai - 600 034. India.





## CAMS hires top tech talent from IIT, IIMs including 10+ PhDs in AI under its FUEL Program

- Onboarding 180 professionals ranging from fresh to experienced graduates
- The immersive training program under FUEL aims to meet the emerging technology and operational needs

**Chennai April 12, 2024:** Computer Age Management Services Limited (CAMS), India's largest registrar and transfer agent of mutual funds (a SEBI regulated entity), has hired graduating professionals from IIT, IIM and other premier institutes under its FUEL (Future Emerging Leaders) program.

The 21-month immersive learning program - FUEL (Future Emerging Leaders) focuses on building a talent pipeline of new age leaders with deep understanding across technology and business operations.

Over 180 experienced professionals and graduates from premium business management schools and engineering colleges across India will gain deep financial services related domain knowledge that will enable them to emerge as well-rounded, effective leaders for tomorrow's financial services landscape. As part of the FUEL program, CAMS has hired for roles in technology including 10+ PhDs across Artificial Intelligence (AI) and Computer Vision technology to bring cutting edge research capabilities to augment the technology offerings in the fintech space. Besides Graduate Engineer Trainees and Software Development Engineers from these eminent institutions the company has also recruited for Risk, Process and Market Analysts positions from Madras School of Economics.

CAMS's hiring focus has been to onboard experienced business school graduates who bring operations experience from a wider gamut of industries that will be leveraged in the new roles while comprehensive hands-on exposure to Asset management processes, operations, technology integration, regulatory environments, and investor perspectives will be given under the FUEL program. Students from IIM — Bangalore, Indore, Raipur, Shillong, Kozhikode, Udaipur, Trichy, Lucknow, Bodh Gaya, Mumbai; IIT — Delhi, Chennai; Great Lakes Institute of Management, SOIL and XLRI, to name a few.

Anuj Kumar, Managing Director, CAMS, said, "FUEL is a first of its kind program at this scale for the asset management industry. As the leading platform and service partner in the asset management industry, the company is accelerating its efforts in implementing cutting-edge technologies into its platform and products and bring in new efficiencies in operations to serve the next generation of investors in the rapidly growing asset management industry and across financial services landscape. We have taken this strategic step to infuse top talent from best institutes to play a hands-on role across technology and operations facets as the industry prepares towards scaling the Rs.100 trillion mark. On completion of the program, we hope for FUEL graduates to contribute valuable perspectives to the industry with a robust





understanding of functional objectives, regulatory contexts, customer expectations, and transformative potential."

As part of the 21-month FUEL program, participants will be equipped with a deeper understanding of the intricacies of asset management and financial services. The curriculum will enable cohorts to explore the various functions of the mutual fund and alternative funds operations through "hands-on projects", reverse presentations, collaborative problem-solving, pattern analysis, building strategic systemic thinking and technical skills.

While the learning methodology will be under the guidance of the experienced CAMS fraternity, FUEL program will emphasize on real-world application and will encourage participants to leverage their appreciation of information technology and differential reasoning abilities to achieve process efficiencies. By presenting use cases, evaluating existing frameworks, and identifying pain points, they will develop insights and propose targeted solutions for the industry's benefit.

## About CAMS Limited (www.camsonline.com) BSE: 543232; NSE: CAMS

CAMS is a financial infrastructure and service partner to the asset management industry and provides platform-based services to BFSI segment. The Company is India's largest registrar and transfer agent of mutual funds with an aggregate market share of 68.1% based on mutual fund average assets under management ("AAUM"). The Company has grown its market share from approximately 61% in March 2015 to 68.1%, based on AAUM serviced. Its mutual fund clients include ten of the fifteen largest mutual funds as of Dec 2023. The Company is the market-leading platform and service partner to alternative investment funds and portfolio managers serving over 400 mandates of 180 funds with full-stack digital and fund administration services. CAMSPay is the primary payment services provider for Mutual funds, Insurance companies and several NBFCs. Services to insurance companies and eInsurance services are provided via the subsidiary CAMSRep. The company has also forayed into new areas like Account Aggregator and Central Record-Keeping Agency ("CRA") services for National Pension Scheme. CAMS acquired a majority stake in Think360.ai, a full-stack Data Science and AI-focused firm and in Fintuple Technologies, a digital transformation partner for capital market entities.

## **RSVP:**

Saloni/ Ravi

M: 98404 12140 / 93828 87608

Email: saloni.bisani@mslgroup.com / <u>ravishankar.kandarpa@mslgroup.com</u>