

SRESTHA FINVEST LIMITED

Date: 30th May 2019

To
The Manager
Listing Department
1. Bombay Stock Exchange Ltd, Mumbai
2. Metropolitan Stock Exchange of India Ltd, Mumbai.

Dear Sir,

Sub: Outcome of Board Meeting dated 30th May 2019

It is hereby informed to the Bombay Stock Exchange Ltd and Metropolitan Stock Exchange of India Ltd, that the Board of Directors of the Company at its meeting held on Thursday, the 30th May, 2019 at the registered office of the Company has transacted the following:-

- (a) The Board of Directors approved the Audited Financial Results of the Company for the quarter / year ended 31st March, 2019 along with Audit Report issued by statutory auditors of the company.
- (b) The Board considered and approved the compliances related matters. Also discussed and reviewed the on-going general business matters and propositions in operations of the company.

The copy of Audited results, Statement of Assets and Liabilities and Audit Report are enclosed along with this letter for your reference and records.

Further the Board Meeting commenced at 11.00 am and concluded at 12.25 pm.

Thanking you,
Yours faithfully,
For Srestha Finvest Limited

Kamlesh

Kamlesh Parasmal
Whole time Director
DIN: 00810823



Encl : As above

Registered Office :
No.35/1, Muthu Krishnan Street,
Kondithope, Chennai - 600079

Phone No. 044-25206006
E-mail : srestha.info@gmail.com
CIN : L65993TN1985PLC012047

SRESTHA FINVEST LIMITED

CIN: L65993TN1986PLC012047

Regd.Off.No.35/1, Muthu Krishnan Street, Kondithope, Chennai 600 079

Statement of Standalone Audited Financial Results for the Quarter / Year ended 31.03.2019

e mail: srestha.info@gmail.com

(Rs. In Lakhs)

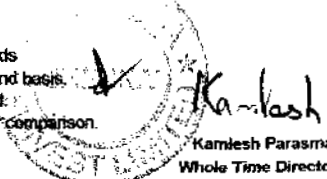
Particulars	Quarter ended	Preceding	Previous Year	Year to date	Previous year
	on	Quarter Ended	Quarter ended	figures for	ended
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	(Audited)	(Un Audited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
I. Revenue from Operations	102.61	102.42	92.88	394.29	306.04
II. Other Income	0.04	1.17	0.09	2.77	1.06
III. Total Revenue (I + II)	102.65	103.59	92.97	397.06	307.10
IV. Expenses					
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00
b. Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d. Employee benefits expenses	11.44	12.21	11.01	45.19	42.50
e. Finance Costs	18.46	50.20	34.88	186.05	110.57
f. Depreciation and amortisation expenses	0.27	0.27	0.52	1.06	1.64
g. Listing Fees Paid	0.00	0.00	0.00	3.72	3.28
h. Loss in Trading of Shares	0.00	10.02	0.00	7.30	0.00
i. Bad Debts	2.70	0.00	62.50	161.94	62.50
j. Provision of NPA	21.06	0.00	0.00	5.14	0.00
k. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.84	3.02	24.85	29.17	38.92
Total Expenses	60.77	75.72	133.76	439.57	259.41
V. Profit / (loss) before Exceptional Items (III-IV)	41.88	27.87	(40.79)	-42.51	47.69
VI. Exceptional Items	-3.92	0.00	0.00	-3.92	0.00
VII. Profit / (loss) before Tax (V - VI)	45.80	27.87	(40.79)	-38.59	47.69
VIII. Tax Expense:					
(1) Current Tax	0.00	0.00	15.76	0.00	15.76
(2) Deferred Tax	0.00	0.00	-0.26	-0.06	-0.26
IX. Profit / Loss for the period from continuing operations (IX - X)	45.80	27.87	(56.29)	-38.53	32.19
X. Profit / Loss from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII. Profit / Loss from Discontinuing Operations (After Tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XIII. Profit / Loss for the Period (XI + XII)	45.80	27.87	(56.29)	-38.53	32.19
XIV. Add/Less: Other Comprehensive Income					
a) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
b) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income (XIII+XIV)	45.80	27.87	(56.29)	-38.53	32.19
17. Paid - up equity share capital (Face Value of the share Rs 2/- each)	1650.00	1650.00	1500.00	1650.00	1500.00
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	132.80	86.93	321.33	132.80	321.33
XIV. Earnings Per Equity Share:					
a. Basic	0.06	0.04	-0.08	-0.05	0.04
b. Diluted	0.06	0.03	-0.08	-0.05	0.04

Notes:

1. The above Audited Results were reviewed by the Audit Committee and were approved by the board of Directors of the company at its meeting held on 30th May 2019.
2. The Company has only one area of operation Hence Segment reporting is not required
3. The company has carried out the assessment of impairment of Asset as defined in accounting standards
4. The valuation difference(if any) on account of carrying cost of investments has been treated on a year end basis.
5. Due to loss in the company, the Board of Directors have not declared any dividend for the quarter ended.
6. The Figures have been re - Grouped, re - arranged, re - classified wherever necessary to present better comparison.

Place : Chennai - 600 079

Date : 30.05.2019


Kamlesh Parasmal
 Whole Time Director
 Din: 00816823

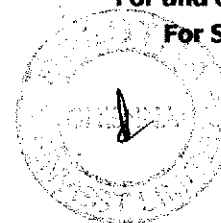
STATEMENT OF ASSETS AND LIABILITIES as at March 31, 2019**SRESTHA FINVEST LIMITED**

CIN: L65993TN1985PLC012047

(Rs. In Lakhs)

	Note	31 March 2019	31 March 2018
Assets			
Non-current assets			
Property, plant and equipment		1.56	2.62
Capital work-in-progress		-	-
Investment property		-	-
Financial assets		-	-
Investments		-	-
Loans		-	-
Other financial assets		0.74	0.68
Other non-current assets		8.53	9.38
Total non-current assets		10.83	12.67
Current assets			
Investments		68.86	-
Trade receivables		1.25	12.70
Cash and cash equivalents		1.45	4.15
Bank balances other than cash and cash equivalents		279.80	140.09
Loans		3,637.69	3,449.59
Other current financial assets		2.51	13.25
Total current assets		3,991.55	3,619.78
Total assets		4,002.38	3,632.45
Equity and liabilities			
Equity			
Equity share capital		1,650.00	1,500.00
Other equity		132.80	321.33
Total equity		1,782.80	1,821.33
Liabilities			
Total non-current liabilities			
		-	-
Current liabilities			
Financial liabilities			
Borrowings		2,169.89	1,757.42
Trade payables		-	-
Other current financial liabilities		20.66	21.07
Provisions		29.03	32.62
Total current liabilities		2,219.57	1,811.12
Total equity and liabilities		4,002.38	3,632.45

For and on behalf of the Board
For Srestha Finvest Limited



Kamlesh
Kamlesh Parasmal
Wholtime Director
DIN: 00810823

Chennai
30-May-19



J.V. RAMANUJAM & CO.,
CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of Srestha Finvest Limited


We have audited the quarterly financial results of Srestha Finvest Limited for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India..


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) gives a true and fair view of the net loss and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

for J.V. Ramanujam & Co.
Chartered Accountants
FRN No.02947S


(Sri Narayana Jakhotia)
Partner
M.No.233192



Place: Chennai
Date: May 30, 2019

SRESTHA FINVEST LIMITED

Date: 30.05.2019

To

1. Bombay Stock Exchange Ltd- Mumbai
2. Metropolitan Stock Exchange of India Limited – Mumbai

Sir,

Sub:-Declaration pursuant to Regulation 33 (3)(d) of the SEBI (LODR) Regulations, 2015 –reg

I Kamlesh Parasmal, Wholetime Director of Srestha Finvest Limited, hereby declare that, the Statutory Auditors of the company, M/s. J.V Ramanujam & Co., Chartered Accountants (FRN 02947S) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the company for the year ended 31st March 2019.

This declaration is given in compliance to Regulation 33 (3)(d) r.w. Regulation 34 of SEBI (LODR) Regulations, 2015.

Kindly take this declaration for your records.

Thanking You,
Yours faithfully,
For Srestha Finvest Limited

Kamlesh

Kamlesh Parasmal
Wholetime Director
DIN: 00810823



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