

15<sup>th</sup> January, 2024

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

**Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)**

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Monday, 15<sup>th</sup> January, 2024** has considered and approved the following:

1. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has approved to increase the Authorized Share Capital of the Company from the existing Authorised Capital of Rs. 12,00,00,000 (Rupees Twelve Crores Only) divided into 1,20,00,000 (One Crore Twenty Lakhs Only) equity shares to Rs. 16,00,00,000 (Rupees Sixteen Crores Only) divided into 1,60,00,000 (One Crore Sixty Lakhs Only) equity shares and consequent Alteration in Capital Clause of the Memorandum of Association of the Company

**Brief Amendments in Capital Clause of the Memorandum of Association of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:**

*“VA. The Authorized Capital of the Company is Rs.16,00,00,000/- (Rupees Sixteen Crores only) divided into 1,60,00,000 (One Crore Sixty Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten only) each with the rights, privilege and conditions attaching thereto as are provided by the regulations of the company for the time being, with power to increase and reduce the capital of the company, and to divide the shares in the capital for time*





*being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be dependent by or in accordance with the regulations of the company and to vary, modify or abrogate any such rights, privileges or conditions in such manner as may for the time being be provided by the regulations of the company."*

2. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has decided to issue and allot 31,50,000 (Thirty One Lakhs Fifty Thousand Only) Equity Shares and 10,00,000 (Ten Lakhs Only) Convertible Warrants of the Company on a Preferential Basis to Strategic Investors (Non-Promoters) towards raising of additional capital by the Company pursuant to Section 42, 62 of the Companies Act, 2013 and as per the SEBI (Issue of Capital and Disclosure Requirement) Regulation, 2018 ["SEBI (ICDR) Regulations, 2018"].

**Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:**

Sr. No.	Particulars	Disclosure
i.	Type of securities proposed to be issued (viz. Equity shares, convertibles etc.)	Equity Shares and Convertible Warrants
ii.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment





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iii.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):	The Company will issue and allot 31,50,000 Equity Shares at a price of Rs. 55/- each (Face Value of Rs. 10 /- each at a Premium of Rs. 45/- each) aggregating to the amount of Rs. 17,32,50,000/- (Rupees Seventeen Crores Thirty Two Lakhs Fifty Thousand Only) to Strategic Investors (Non-Promoters) and 10,00,000 Convertible Warrants at a price of Rs. 55/- each (to be converted into Equity Shares having Face Value of Rs. 10/- each at a Premium of Rs. 45/- each) aggregating to the amount of Rs. 5,50,00,000/- (Rupees Five Crores Fifty Lakhs Only) to Strategic Investors (Non-Promoters).																																																												
iv.	Number of the Investors	18																																																												
v.	Names of the Investors	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Name of Proposed Allottees</th> <th>No. of Equity Shares proposed to be allotted</th> <th>No. of Convertible Warrants proposed to be allotted</th> </tr> </thead> <tbody> <tr> <td></td> <td>Category- Non Promoters</td> <td></td> <td></td> </tr> <tr> <td>1.</td> <td>Amit Dalmia HUF</td> <td>50,000</td> <td>-</td> </tr> <tr> <td>2.</td> <td>Bipin Vrajlal Sheth</td> <td>50,000</td> <td>-</td> </tr> <tr> <td>3.</td> <td>D K Goyal HUF</td> <td>-</td> <td>5,00,000</td> </tr> <tr> <td>4.</td> <td>Dayakrishna Goyal</td> <td>-</td> <td>5,00,000</td> </tr> <tr> <td>5.</td> <td>Harsukh Nanchandbhai Desai</td> <td>50,000</td> <td>-</td> </tr> <tr> <td>6.</td> <td>Jignesh H Desai HUF</td> <td>1,00,000</td> <td>-</td> </tr> <tr> <td>7.</td> <td>Kalpana Sudhir Bheda</td> <td>1,00,000</td> <td>-</td> </tr> <tr> <td>8.</td> <td>Krishnakumar T Singh HUF</td> <td>1,00,000</td> <td>-</td> </tr> <tr> <td>9.</td> <td>Malap Dhaval Kothari</td> <td>50,000</td> <td>-</td> </tr> <tr> <td>10.</td> <td>Naresh Gupta</td> <td>1,00,000</td> <td>-</td> </tr> <tr> <td>11.</td> <td>Nipa Asim Shah</td> <td>1,00,000</td> <td>-</td> </tr> <tr> <td>12.</td> <td>Pratibha Goyal</td> <td>5,00,000</td> <td>-</td> </tr> <tr> <td>13.</td> <td>Rajesh M Mamanian HUF</td> <td>1,00,000</td> <td>-</td> </tr> </tbody> </table>	Sr. No.	Name of Proposed Allottees	No. of Equity Shares proposed to be allotted	No. of Convertible Warrants proposed to be allotted		Category- Non Promoters			1.	Amit Dalmia HUF	50,000	-	2.	Bipin Vrajlal Sheth	50,000	-	3.	D K Goyal HUF	-	5,00,000	4.	Dayakrishna Goyal	-	5,00,000	5.	Harsukh Nanchandbhai Desai	50,000	-	6.	Jignesh H Desai HUF	1,00,000	-	7.	Kalpana Sudhir Bheda	1,00,000	-	8.	Krishnakumar T Singh HUF	1,00,000	-	9.	Malap Dhaval Kothari	50,000	-	10.	Naresh Gupta	1,00,000	-	11.	Nipa Asim Shah	1,00,000	-	12.	Pratibha Goyal	5,00,000	-	13.	Rajesh M Mamanian HUF	1,00,000	-
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Sr. No.	Particulars	Disclosure			
		14.	Ramesh Sawalram Saraogi	1,00,000	-
		15.	Rupesh Soni	1,00,000	-
		16.	Shailesh Hemant Dhamankar	50,000	-
		17.	Vikas Vijaykumar Khemani	15,00,000	-
		18.	Yash Investments	1,00,000	-
			<b>Total</b>	<b>31,50,000</b>	<b>10,00,000</b>
vi.	Issue Price	Rs. 55/- each (Face Value of Rs. 10 /- each at a Premium of Rs. 45/- each)			
vii.	Post Allotment of Securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue Price for Equity Shares and Convertible Warrants is determined in terms of SEBI (ICDR) Regulations, 2018. Convertible Warrants would be allotted only upon payment of 25% of the issue price of Warrants at the time of allotment of warrants.			
viii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Each Warrant is convertible into One (1) Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment of warrants, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of Warrants into Equity Shares will be available upon payment of full price of warrant before such exercise of option.			

3. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, the Board has approved to shift the registered address of the Company from one city to another from 105 Hiranandani Indl. Estate, Opp. Kanjur Marg Rly Station, Mumbai-400078, Maharashtra, India to 503, Sunrise Business Park, Plot No B-68, Road No-16 Near Kisan Nagar-2, Wagle Industrial Estate, Thane-400604, Maharashtra, India,





4. Draft Notice for convening the Extra Ordinary General Meeting (EGM) for above purpose.
5. An Extra Ordinary General Meeting of the Company to be convened on **Tuesday, 13<sup>th</sup> February, 2024 at 11.00 A.M.**, through Video Conferencing/ Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 22/2020 dated 15.06.2020, General Circular No. 33/2020 dated 28.09.2020, General Circular No. 39/2020 dated 31.12.2020, General Circular No.10/2021dated 23.06.2021, General Circular No. 20/2021 dated 08.12.2021, General Circular No. 3/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022, General Circular No. 11/2022 dated 28.12.2022 and General Circular No. 09/2023 dated September 25, 2023 to transact the above business.
6. Mr. Shriram Imartey, (Membership No.: F5933), of M/s. S.P. Imartey and Associates, Practicing Company Secretary, is appointed as the Scrutinizer for conducting "Remote E voting" and "E- voting during the EGM" process for ensuing Extra Ordinary General Meeting.
7. Cut-off date for determining the eligibility to vote by electronic means for the purpose of Extra Ordinary General Meeting shall be Tuesday, February 06, 2024.

The meeting commenced at 4.00 P.M. and concluded at 5.00 P.M.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,

Yours faithfully,

**FOR CHEMTECH INDUSTRIAL VALVES LIMITED**

*Harsh P. Badkur*

**HARSH PRADEEP BADKUR**  
**MANAGING DIRECTOR**  
**DIN: 00676715**