

Date: 8th November, 2023

To,
The Manager,
The BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532742

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

With reference to the captioned matter, the exchange is hereby informed that the Board of Directors of Paushak Limited at its meeting held today has inter-alia approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023.

We enclose herewith the Unaudited Financial Results for the quarter and half year ended on 30th September, 2023 along with the Limited Review Report issued by Statutory Auditors.

The time of commencement of the Board meeting was 11:15 a.m. and the time of conclusion was 11:50 a.m.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Paushak Limited


Sagar Gandhi
Company Secretary



Encl: A/a

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2023

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Rs. in lacs
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	5,201	4,861	4,982	10,062	10,013	21,235
2	Other Income	672	358	466	1,030	539	905
	Total Income	5,873	5,220	5,449	11,092	10,552	22,140
3	Expenses:						
	(a) Cost of Materials consumed	1,022	1,122	1,360	2,144	2,485	4,824
	(b) Change in inventories of finished goods, semi-finished goods and work-in-progress	407	166	(327)	572	(414)	(219)
	(c) Employee benefits expense	725	732	636	1,458	1,239	2,677
	(d) Finance Costs	6	7	9	12	22	31
	(e) Depreciation and amortisation expense	340	336	329	676	653	1,342
	(f) Other expenses	1,604	1,614	1,658	3,218	3,203	6,433
	Total Expenses	4,103	3,977	3,665	8,080	7,188	15,088
4	Profit before Exceptional Items & Tax	1,770	1,243	1,784	3,012	3,364	7,052
5	Exceptional Items:						
	Profit on Sale of Land	-	-	-	-	-	170
6	Profit before Tax	1,770	1,243	1,784	3,012	3,364	7,222
7	Tax Expense:						
	(a) Current Tax	335	257	291	592	586	1,389
	(b) Deferred Tax	101	72	184	173	314	433
8	Profit after tax	1,333	914	1,309	2,247	2,464	5,401
9	Other Comprehensive Income						
	A (i) Item that will not be reclassified to profit or loss	(4)	4	(9)	0	(6)	(44)
	(ii) Income tax relating to item that will not be reclassified to profit or loss	1	0	2	1	2	10
	B (i) Item that will be reclassified to profit or loss	0	0	8	0	16	(139)
	(ii) Income tax relating to item that will be reclassified to profit or loss	1	-	-	1	1	(44)
10	Total Comprehensive Income for the period	1,332	918	1,311	2,250	2,477	5,183
11	Paid up Equity Share Capital (Face Value of Rs 10/- each)	308	308	308	308	308	308
12	Other Equity excluding Revaluation Reserves						26,782
13	Earnings per equity share (FV Rs. 10/- per share) Basic & Diluted (in Rs.)	43.25	29.66	42.47	72.91	79.94	175.22

Notes :

- The above results were reviewed by the Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- The Company is engaged in the business of Speciality Chemicals only and therefore, there is only one reportable segment.
- The previous quarters'/years' figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Date : 8th November, 2023
Place : Vadodara

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For Paushak Limited

Chirayu Amin
Chairman

Statement of Assets and Liabilities

		Rs. in Lacs	
Particulars	As at	As at	
	30.09.2023	31.03.2023	
	(Unaudited)	(Audited)	
ASSETS			
Non-current assets			
Property, Plant and Equipment	14,521	14,871	
Capital Work-in-progress	1,953	659	
Other Intangible Assets	7	9	
Financial Assets - Investments	11,494	11,163	
Other Financial Assets	1	1	
Other Non - Current Assets	122	46	
Total Non Current Assets	28,098	26,749	
Current assets			
Inventories	1,743	2,274	
Financial Assets			
- Investments	8,508	7,003	
- Trade receivables	4,621	5,248	
- Cash and Cash Equivalents	162	52	
- Bank Balance other than cash and cash equivalents	51	43	
- Other Financial Assets	58	2	
Other current assets	116	103	
Total Current Assets	15,258	14,725	
TOTAL ASSETS	43,356	41,474	
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	308	308	
Other Equity	36,772	35,061	
Total Equity	37,080	35,369	
Liabilities			
Non-Current Liabilities			
Provisions	100	101	
Deferred Tax Liabilities (Net)	3,943	3,772	
Total Non Current Liabilities	4,043	3,873	
Current Liabilities			
Financial Liabilities			
- Borrowings	-	-	
- Trade Payables			
- Total outstanding dues of micro enterprises and small	84	75	
- Total outstanding dues of creditors other than micro enterprises	1,396	1,461	
and small enterprises			
- Other Financial Liabilities	387	478	
Other Current Liabilities	130	88	
Provisions	33	36	
Current Tax Liabilities (Net)	203	93	
Total Current Liabilities	2,234	2,232	
Total Liabilities	6,276	6,105	
TOTAL EQUITY AND LIABILITIES	43,356	41,474	

Date : 8th November, 2023
Place : Vadodara

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For Paushak Limited

Chirayu Amin
Chairman

PAUSHAK LIMITED

CASH FLOW STATEMENT

Rs. in Lacs

Particulars		For the Period ended 30th September, 2023	For the Period ended 30th September, 2022
		(Unaudited)	(Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before tax	3,012.22	3,363.71
	Adjustments for:		
1	Depreciation	675.95	653.03
2	Interest Charged	10.61	0.10
3	Interest Income	(197.12)	(56.35)
4	Dividend Income	(378.48)	(363.23)
5	Unrealised Foreign Exchange Loss (Net)	1.93	(5.08)
6	Loss/(Profit) on Sales of Property, Plant & Equipment	-	(9.23)
7	Sundry Balance written back	(6.50)	-
8	Profit on Redemption of Investments	(80.43)	(52.57)
9	Fair value change of Financial Investments	(327.83)	(32.83)
10	Rent Income	(0.22)	(0.22)
	Operating profit before change in working capital	2,710.14	3,497.33
	Adjustments for (Increase)/Decrease in Operating Assets:		
	Inventories	530.89	(856.52)
	Trade Receivables	624.85	(179.02)
	Other Current Assets	(75.99)	(260.49)
	Other Non Current Assets	0.15	(0.14)
	Adjustments for (Increase)/Decrease in Operating Liabilities:		
	Trade Payables	(48.88)	(208.33)
	Other Current Financial Liabilities	(53.24)	(44.04)
	Other Current Liabilities	41.58	216.59
	Current Provisions	(5.34)	0.01
	Non Current Provisions	(1.21)	1.25
	Cash generated from operations	3,722.94	2,166.64
	Income Tax Paid	(482.48)	(512.06)
	NET CASH INFLOW FROM OPERATING ACTIVITIES A	3,240.46	1,654.58
B	CASH FLOW FROM INVESTING ACTIVITIES:		
1	Purchase of Property, Plant & Equipment / CWIP	(1,739.39)	(642.70)
2	Sale of Property, Plant & Equipment	-	14.20
3	Net Proceeds from Investments	(1,228.40)	(725.34)
4	Interest received	0.04	4.52
5	Dividend Received	378.48	363.23
6	Rent Income	0.22	0.22
	NET CASH UTILISED IN INVESTING ACTIVITIES B	(2,589.06)	(985.87)



PAUSHAK LIMITED

CASH FLOW STATEMENT

Rs. in Lacs

Particulars		For the Period ended 30th September, 2023	For the Period ended 30th September, 2022
		(Unaudited)	(Unaudited)
C	CASH FLOW FROM FINANCIAL ACTIVITIES:		
	1 Proceeds/ (Repayment) from Current Borrowings (Net)	-	(12.14)
	2 Interest Paid	(10.61)	(0.10)
	3 Dividend Paid	(531.10)	(366.04)
	NET CASH UTILISED IN FINANCIAL ACTIVITIES	(541.71)	(378.27)
I	Net Increase / (Decrease) in Cash and Cash Equivalents	109.69	290.44
	A+B+C		
II	Cash & Cash equivalents as at the beginning of the Year	52.23	6.06
III	Cash & Cash equivalents as at the end of the Reporting Period (I+II)	160.93	296.50
IV	Cash & Cash equivalents as at the end of the Reporting Period		
	Balances with Bank	160.02	295.07
	Cash on Hand	1.92	1.43
	Cash and Cash Equivalents	161.93	296.50



For Paushak Limited

Chirayu Amin
ChairmanDate : 8th November, 2023
Place : Vadodaravisit us on : www.paushak.com

Independent Auditor's Review Report on quarterly and year to date Unaudited Financial Results of Paushak Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To the Board of Directors

Paushak Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of M/s Paushak Limited ("the Company") for the quarter ended September 30, 2023 and for the period from April 01, 2023 to September 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and



HARIBHAKTI & CO. LLP


Chartered Accountants

measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048


Yash Bhatt
Partner



Membership No.: 117745

UDIN: 23117745BGYELV2647

Place: Vadodara

Date: November 08, 2023