



DIKSAT TRANSWORLD LTD

10th November 2023

General Manager
BSE Limited
Listing & compliance
Listing centre Department
Phirozejeejeebhoy towers
Dalal Street
Mumbai – 400 001
Maharashtra

Dear sir

Sub: Outcome of Board Meeting and submission of Standalone and consolidated unaudited financial results For the half year ended 30th September 2023- Reg.

- Ref.: 1. BSE scrip ID : DIKSAT BSE Scrip code 540151
2. Our letter dated 27th October 2023
3. our letter dated 3rd November 2023
3. Compliance under Regulation 30 read with Regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015

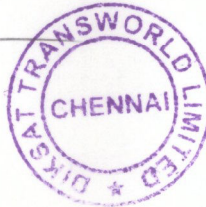
We request your kind attention to the above subject and reference. We have intimated that our board meeting will be held on 10th November 2023. In compliance of Regulation 30 and 33 of SEBI (Listing obligations and disclosure requirements) Regulations 2015 we wish to inform you that Board of Directors of the company in its meeting held on 10th November 2023 has considered and approved the standalone and consolidated, cash flow statement Unaudited Financial Results for the half year ended 30th September 2023.

A copy of the aforesaid Standalone and consolidated Unaudited Financial Results and cash flow along with Limited review of the Auditors Report with an unmodified opinion is annexed for your reference.

The meeting of the Board of Directors commenced at 3.30 P.M and concluded at 4.15 P.M. This is for your information and records.

Thanking you
Yours truly
For Diksat Transworld Limited


Dr. T. Dhevanathan Yadav
Chairman and Managing Director
DIN No. : 01431689
Encl.: as above





DPV & Associates
Chartered Accountants

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Limited Review Report on Half-yearly Standalone Financial Results of Diksat Transworld Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Review Report to the Board of Directors,
Diksat Transworld Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of **Diksat Transworld Limited** ('the Company') for the half-year ended September 30 2023. This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the applicable Accounting Standards (AS) specified under Section 133 of the Companies Act, 2013. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DPV & Associates

Chartered Accountants

FR No: 011688S

CA Vaira Mutthu K

Partner

M.No: 218791



Place: Chennai

Date: 10/11/2023

UDIN: 23218791 B61XWDM9736



Limited review on consolidated unaudited quarterly/Half-yearly to date financial results of the company Pursuant to the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015

**To the Board of Directors
Diksat Transworld Limited**

We have reviewed the accompanying Statement of Consolidated Financial Results of Diksat Transworld Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and for the period ended **30th September, 2023** and for the period from **1st April 2023 to 30th September 2023** ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding period ended **30th September, 2022** and corresponding period from **1st April 2022 to 30th September 2022** as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to audit/review.

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2006, as amended ("AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review of such consolidated financial statements.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Adfarm Private Limited – Subsidiary





Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the financial statement / financial information of **M/s. Adfarm Private Limited** (subsidiary) included in the consolidated unaudited financial results, whose interim financial information reflects total revenues of **Rs. Nil** total net Loss after tax of **Rs. (0.07) Lakhs** for the period ended on that date, as considered in the consolidated financial results.

These financial statements / financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph mentioned above.

For DPV & Associates

Chartered Accountants

FR No: 011688S

CA Vaira Mutthu K

Partner

M.No: 218791



Place: Chennai

Date: 10/11/2023

UDIN: 23218791BGXWDN7484

**AUDITED STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED
AS AT 30TH SEPTEMBER 2023
(Rs. In lakhs)**

Particulars	Standalone As at the current year ended on 30.09.2023 (Unaudited)	Consolidated As at the current year ended on 30.09.2023 (Unaudited)	Standalone As at the current year ended on 31.03.2023 (Audited)	Consolidated As at the current year ended on 31.03.2023 (Audited)
I. Equity and Liabilities	(Rs. in lakhs)			
1. Shareholders funds				
a) share capital	1754.29	1754.29	1754.29	1754.29
b) Reserves and surplus	479.78	371.38	661.93	553.57
c) Money received against share warrants				----
d) Minority Interest		(29.52)		(29.49)
Sub- total shareholders funds	2234.07	2096.15	2416.22	2278.37
2. Share application money pending allotment				
3. Non-current Liabilities				
a) Long term borrowings	684.65	758.15	736.99	747.07
b) Deferred tax liabilities (Net)			0.00	0.00
c) Long-term provisions	12.76	12.76	12.76	12.76
d) Other Long term liabilities	5.00	5.00	5.00	5.00
Sub-total Non current liabilities	702.41	775.91	754.75	764.83
4. Current Liabilities				
a) Short-term borrowings	30.96	30.96	30.02	93.44
b) Trade payable				
i) total outstanding dues of micro enterprises and small enterprises				
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	169.45	176.80	994.01	1001.36
c) other current liabilities	270.10	289.04	300.86	319.80
d) Current liabilities of Long term debt				
e) short term provisions	11.08	11.08	11.08	11.08
Sub-total current liabilities	481.59	507.88	1335.97	1425.68
Total- Equity and liabilities	3418.07	3379.94	4506.94	4468.88

For DIKSAT TRANSWORLD LIMITED


Chairman And Managing Director

II. Assets	(Rs. in lakhs)			
I Non-current assets				
a). Fixed Assets				
i) Tangible assets	559.87	559.87	621.91	621.97
ii) Intangible assets	0.27	0.27	0.34	0.34
iii) capital work-in progress	180.94	180.94	180.94	180.94
iv) Goodwill on consolidation				---
b) Non current Investments	419.96	365.40	419.96	365.40
c) Deferred tax assets (net)	6.09	6.09	2.22	2.22
d) long-term loans and advances				
e) Other non current assets	63.68	76.06	65.20	77.58
Sub total Non current assets	1230.81	1188.63	1290.57	1248.45
2. Current assets				
a) current Investments				
b) Inventories	669.27	669.27	725.32	725.32
c) Trade Receivables	845.31	847.10	1814.19	1815.97
d) Cash and bank balances	1.42	1.57	49.69	49.85
e) short – term loans and advances	38.25	38.25	36.74	36.74
f) other current assets	633.01	635.12	590.43	592.55
Sub-total current assets	2187.26	2191.31	3216.37	3220.43
Total	3418.07	3379.94	4506.94	4468.88

For Diksat Transworld Limited



Dr. T. Dhevanathan Yadav
Chairman and Managing Director

DIN No. : 01431689

Date : 10th November 2023

Place : Chennai.



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2023

(Rs. In lakhs)

Particulars	Standalone for the Six months ended on 30.09.2023	Consolidate d financials for the six months ended 30 th September 2023	Standalone Preceding financial six months ended 30 th September 2022	Consolidate d Preceding financial six months ended 30 th September 2022	Standalon e For the year ended 31.03. 2023	Consolidated for the year ended 31.03.2023
	(Unaudited) 01.04.2023 to 30 th September 2023		(Unaudited) 01.04.2022 to 30.09.2022		(Audited) 01.04.2022 to 31.03. 2023	
I. Revenue from operations (net)	1130.35	1130.35	2642.84	2642.84	4156.40	4156.40
II. Other Income	40.01	40.01			18.28	18.28
III. Total Revenue (I+II)	1170.36	1170.36	2642.84	2642.84	4174.68	4174.68
IV. Expenses						
Cost of Production Expenses	1131.24	1131.24	2373.54	2373.49	3475.51	3475.51
Employee benefit expenses	57.78	57.78	67.03	67.03	127.10	127.11
Financial costs	3.59	3.59	0.59	0.59	0.78	2.54
Depreciation and amortisation expenses	55.32	55.38	55.44	55.91	125.36	126.39
Administration expenses	108.44	108.44	135.17	135.27	261.14	261.57
Total expenses	1356.37	1356.43	2631.77	2632.29	3989.89	3991.36
V. Profit (Loss) before exceptional and extraordinary items and tax (III-IV)	(186.01)	(186.07)	11.07	10.55	184.79	183.32
Prior period items – Rent						
VI Exceptional items						
VII. Profit (Loss) before extraordinary items and tax (V-VI)	(186.01)	(186.07)	11.07	10.55	184.79	183.32
VIII. Extraordinary items						

For DIKSAT TRANSWORLD LIMITED

Chairman And Managing Director

IX. Profit (Loss) before tax(VII-VIII)	(186.01)	(186.07)	11.07	10.55	184.79	183.32
X. Tax Expense						
1. Current tax						
2. Deferred tax(Liability)	(3.86)	(3.86)	(3.10)	(3.10)	(7.75)	(7.75)
3. Income tax relating to previous years (+) or(-)						
XI. Profit (loss) for the period from continuing operations	(182.15)	(182.21)	14.17	13.65	192.54	191.07
XII. Profit (loss) from discontinuing operations		---				
XIII. Tax expense of discontinuing operations		---				
XIV. Profit (loss) from discontinuing operations (after tax) (XII-XIII)	---					
XV. Profit (loss) for the period (XI+XIV)	(182.15)	(182.21)	14.17	13.65	192.54	191.07
XVI. Minority Interest		(0.02)		(0.18)		0.52
XVII Profit and loss for the period	(182.15)	(182.19)	14.17	13.83	192.54	191.59
XVI. Earnings per equity share						
Basic	(1.04)	(1.04)	0.08	0.08		
Diluted	(1.04)	(1.04)	0.08	0.08	1.10	1.09
					1.10	1.09

For DIKSAT TRANSWORLD LIMITED



Chairman And Managing Director

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2023 (Unaudited)

Particulars	(Rs. In lakhs)			
	Standalone As at the current year ended on 30.09.2023 (Unaudited)	Consolidated As at the current year ended on 30.09.2023 (unaudited)	Standalone As at the current year ended on 31.03.2023 (Audited)	Consolidated As at the current year ended on 31.03.2023 (Audited)
Cash Flow from operating activities				
Net profit before taxation	(182.15)	13.65	192.53	191.07
Add: Depreciation	55.32	55.91	125.36	126.39
Provision for tax	(3.86)	(3.10)	(7.75)	(7.75)
Interest Paid	3.59	0.59	0.78	0.78
Cash flow before working capital changes	(127.10)	67.05	310.92	310.49
(Increase)/Decrease in Sundry debtors	968.87	102.88	(634.54)	(634.54)
(Increase)/Decrease in Inventories	56.05	56.05	112.11	112.11
(Increase)/Decrease in Short term loans and advances				
(Increase)/Decrease in other current assets	(41.16)	(309.96)	(142.21)	(142.21)
Increase/(Decrease) in Trade payables	(824.56)	(142.23)	341.19	341.02
Increase/(Decrease) in other current liabilities	(30.75)	79.64	48.34	46.54
(Increase)/Decrease in Short term provisions			1.27	1.27
Less: Income tax		(0.19)		
Net cash flow from operating activities	1.35	(146.37)	37.08	34.68
Cash flow from Investing activities				
Less: purchase of fixed assets and capital work-in-progress	(6.79)	(30.87)	(155.82)	(155.82)
Purchase of Goodwill				
Minority Interest				
Sale of fixed assets				
Net cash flow used in	(6.79)	(30.87)	(155.82)	(155.82)

For DIKSAT TRANSWORLD LIMITED.


Chairman And Managing Director

investing activities				

Cash flow from Financing activities				
Add: Increase in share capital				
(increase) /Decrease in Long term Advances	(1.41)		134.03	134.03
(increase)/ Decrease in Long term borrowings	(52.34)	172.55	13.63	15.95
Repayment of long term borrowings				
Proceeds from short term borrowings	0.94	(5.87)		
Less Amount of Interest paid	3.59	0.59	(0.78)	(0.78)
Net (Increase)/decrease in cash and cash equivalents	(54.99)	166.09	28.13	28.06
Opening Balance	49.69	21.79		
Net cash flow during the year	(48.27)	(11.16)	21.56 28.14	21.79 28.06
Closing balance	1.42	10.63	49.69	49.85

Notes:

- The above said financial results were reviewed by the audit committee and approved by the board of directors at their meeting held on Friday the 10th November 2023.
- Recognition of Financial Assets /Financials Liability**
The company recognises Financial assets and Financial liabilities when it becomes a party to the contractual provisions of the instrument. All Financial Assets (except Net investment) and financial liabilities (Except borrowings) are recognised at the fair value on initial recognition, except for trade receivables and security deposits which are initially measured at transaction price.
- As required under Regulation 33 of the SEBI (LODR) Regulation 2015, the statutory auditors of the company have issued Limited review Audit report on the aforesaid Unaudited financial results for the half year ended 30th September 2023, which was also taken on record by the audit committee and board at their meeting held on Friday the 10th November 2023. The report does not have any impact on the aforesaid financial results which needs explanation by the board.
- The statements includes results for the half year ended 30th September 2023, being balancing figures between the audited figures in respect of full financial year ended on 31st March 2023 and unaudited figures in respect of half year ended 30th September 2022.

For DIKSAT TRANSWORLD LIMITED



Chairman And Managing Director

5. Earnings per share: Earnings per share has been calculated on the weighted average of the share capital outstanding during the year. Half yearly EPS is not annulised.
6. Previous year/period figures have been re-grouped, rearranged wherever considered necessary.
7. As per MCA notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in chapter XB of SEBI (Issue of capital and disclosure requirements) Regulations 2009 are exempted from the compulsory requirement of adoption of IND-AS. As the company is covered under the exempted category, it has not adopted IND-AS for preparation of the financial results.
8. The company is into single segment of business and the segmental revenue statement is not applicable.
9. Statement of Assets and liabilities as on 30th September 2023 is enclosed.

For Diksat Transworld Limited


Dr. T. Dhevanathan Yadav
Chairman and Managing Director
DIN No. : 01431689



Date: 10th November 2023
Place: Chennai.