

# HRB FLORICULTURE LIMITED

CIN: L01300RJ1995PLC009541

Registered Office: A-28, Ram Nagar, Shastri Nagar, Jaipur-302016  
Ph. +91-141-2303098, 2303097(Telefax), E-mail:hrbflrltd@yahoo.com, Website: www.hrb.co.in

To,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,Mumbai- 400001 (Maharashtra)

Date: 27-01-2024

**Subject: Outcome of Board Meeting held on January 27, 2024 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

**Reference: HRB Floriculture Ltd., Scrip Code: 531724, Security ID: HRBFLO**

Respected Sir / Madam,

The Board of Directors of the Company in their meeting held on Saturday, 27<sup>th</sup> January, 2024, at the registered office of the Company situated at A-28, Ram Nagar, Shastri Nagar, Jaipur-302016, Rajasthan, which commenced at 03:00 P.M. and concluded at 03:30 P.M,inter-alia, transacted the following business:-

- I. Approved the Un-Audited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup>December, 2023 and took on record Limited Review Report thereon. (Copy of the same is enclosed herewith in compliance with Regulation 33 of the Listing Regulations.) .
- II. Accepted and took on record resignation of Mr. Krishan Kumar Parwal (DIN: 00228200) from the post of Managing Director/Director of the company.
- III. Accepted and took on record resignation of Ms. Sunita Parwal (DIN: 00228289) from the post of Director of the company.
- IV. Accepted and took on record resignation of Mr. Vimal Jugalkishor Chandak (DIN: 02550154) from the post of Independent Director of the Company.
- V. Considered and gave approval for initiation of Voluntary winding up of the Company.
- VI. Approved the proposal of voluntary delisting of equity shares of the company from Calcutta Stock Exchange Limited ("CSE"),without giving any exit opportunity to its shareholders in accordance with regulations 5&6 of SEBI (Delisting Of Equity shares)Regulations, 2021 ("SEBI Delisting Regulation") as the Equity shares of the company would remain listed on the BSE Limited("BSE").

Further, in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will open from Tuesday, 30<sup>th</sup> January, 2024 for all Designated Persons, their immediate relatives and other connected person (s).

You are requested to kindly take the same on record.

Thanking you,  
Yours faithfully,

For HRB Floriculture Limited  
SHUBHALI  
KHANDELWAL  
Shubhali Khandelwal

Digitally signed by SHUBHALI  
KHANDELWAL  
Date: 2024.01.27 16:14:01 +05'30'

Company Secretary and Compliance Officer  
M.No. A56914



**Limited Review Report**

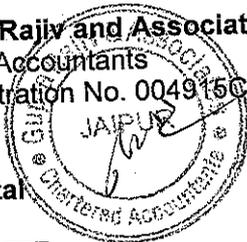
To Board of Director of HRB Floriculture Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Result of HRB Floriculture Limited (the "Company") for the quarter and Period ended December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, except for the effects of matter stated in para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Emphasis of matter

*Material Uncertainty related to Going Concern*

We draw attention to the Statement of Unaudited Financial Results for the quarter and period ended December 31, 2023 which indicates that the company incurred a net loss of Rs. 0.60 lakhs during the Quarter ended December 31, 2023 (Year ended March 2023 Rs. 5.58 lakhs) and as of that date, the Company's current liabilities exceeded the total current asset by Rs. 57.77 lakhs (Year ended March 2023 Rs. 55.61 lakhs). These events along with other matters indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our conclusion is not modified in respect of this matter.

For **Gupta Rajiv and Associates**  
Chartered Accountants  
Firm Registration No. 0049150



**Binod Mittal**  
Partner  
M. No. 071777  
UDIN No.: 24071777BKFYJW2449  
Place: Jaipur  
Dated: 27<sup>th</sup> January 2024

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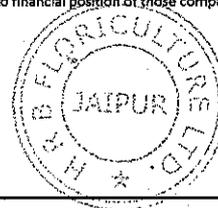
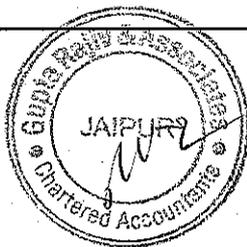
HRB FLORICULTURE LIMITED						
Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2023 prepared in compliance with the Indian Accounting Standard (Ind-AS)						
PARTICULARS	3 months ended			9 months ended		Year Ended
	Dec-23	Sep-23	Dec-22	Dec-23	Dec-22	Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	-	-	-	-	-	-
2 Other Income	-	-	10	17	26	33
3 Total Income	-	-	10	17	26	33
4 Expenses						
a. Cost of Material Consumed	-	-	-	-	-	-
b. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-	-
c. Employee Benefits Expenses	600	600	360	1,800	933	1,533
d. Depreciation and Amortisation	-	-	15	-	47	47
e. Finance Costs	-	-	-	-	-	4
f. Other Expenses	2	98	83	378	870	3,757
Total Expenses	602	698	458	2,178	1,850	5,341
5 Profit (Loss) before Exceptional Items (3-4)	(602)	(698)	(448)	(2,161)	(1,824)	(5,308)
6 Exceptional Items	-	-	-	-	-	-
7 Profit (Loss) before tax (5-6)	(602)	(698)	(448)	(2,161)	(1,824)	(5,308)
8 Tax Expenses						
(a) Current tax	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	(272)
Total Tax expense	-	-	-	-	-	(272)
9 Profit (Loss) for the period (7-8)	(602)	(698)	(448)	(2,161)	(1,824)	(5,580)
10 Other Comprehensive Income						
(a) Items that will not be reclassified to profit or loss						
(b) income tax relating to items that will not be reclassified to profit or loss						
(c) items that will be reclassified to profit or loss						
(d) Income tax relating to items that will be reclassified to profit or loss						
Total Other Comprehensive Income						
11 Total Comprehensive Income for the period	(602)	(698)	(448)	(2,161)	(1,824)	(5,580)
12 Paid up Equity Share Capital (Face value of Rs.10 per Equity Share)	2,27,63,000	2,27,63,000	2,27,63,000	2,27,63,000	2,27,63,000	2,27,63,000
Other equity excluding revaluation reserve						(3,62,909)
13 Basic and Diluted EPS before exceptional item (Rs.) (Not Annualised)						
Basic	(0.03)	(0.03)	(0.02)	(0.09)	(0.08)	(0.25)
Diluted	(0.03)	(0.03)	(0.02)	(0.09)	(0.08)	(0.25)
14 Basic and Diluted EPS after exceptional item (Rs.) (Not Annualised)						
Basic	(0.03)	(0.03)	(0.02)	(0.09)	(0.08)	(0.25)
Diluted	(0.03)	(0.03)	(0.02)	(0.09)	(0.08)	(0.25)

Notes:-

- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial Results have been approved by the Board of Directors at the meeting held on 27th Jan 2024
- Value of shares of delisted company held by us has been taken at Re 1 and the loss arising on account of such valuation has been charged to Statement of Profit and Loss.
- There is a possibility that owing to the lack of revenue and fall in the value of inventories, the company may not be able to continue as Going Concern in future.
- Impact due to global health pandemic Covid-19:  
Inventory of the company comprises of shares of various companies. Due to Covid-19, the value of such shares may fall pursuant to financial position of those companies. The company will continue to monitor any material changes to future economic conditions.
- Figures for the previous periods are re-classified/ re-arranged/ re-grouped wherever necessary, to make them comparable.

Place: Jaipur  
Date: 27th January 2024

By order of the Board  
For HRB Floriculture Limited  
*Vinod Updhyaya*  
CFO / Director  
DIN: 07809571

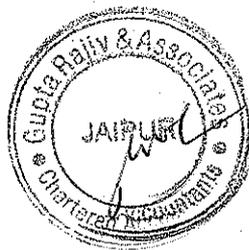


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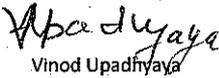
HRB Floriculture Limited CIN: L01300RJ1995PLC009541 Unaudited Segment Information for the quarter and nine months ended on December 31, 2023							(In Rs. Hundreds)
PARTICULARS	3 months ended			9 months ended		Year ended	
	Dec-23	Sep-23	Dec-22	Dec-23	Dec-22	Mar-23	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1 Segment Revenue</b>							
a -Agriculture	-	-	-	-	-	-	
b -Investment & Trading of Securities	-	-	-	-	-	-	
Less:							
Inter Segment revenue	-	-	-	-	-	-	
<b>Net Segment revenue</b>	-	-	-	-	-	-	
<b>2 Segment Results</b>							
a -Agriculture	-	-	-	-	-	-	
b -Investment & Trading of Securities	-	-	-	-	-	-	
<b>Total Segment profit/(loss) before interest &amp; tax</b>	-	-	-	-	-	-	
Less:							
(i) Interest Expense	-	-	-	-	-	-	
(ii) Interest Income and other income	-	-	10	17	26	33	
(iii) Other Unallocable Expense (Net)	(602)	(698)	(458)	(2,178)	(1,850)	(5,341)	
<b>Profit Before Tax</b>	<b>(602)</b>	<b>(698)</b>	<b>(448)</b>	<b>(2,161)</b>	<b>(1,824)</b>	<b>(5,308)</b>	
<b>3 Segment Assets</b>							
(a) -Agriculture	-	-	-	-	-	-	
(b) -Investment & Trading of Securities	-	-	-	-	-	-	
(c) -Unallocated	329	619	2,766	329	2,766	1,904	
<b>4 Segment Liabilities</b>							
(a) -Agriculture	-	-	-	-	-	-	
(b) -Investment & Trading of Securities	-	-	-	-	-	-	
(c) -Unallocated	58,101	57,789	54,621	58,101	54,621	57,515	
<b>Total Capital Employed (3-4)</b>	<b>(57,772)</b>	<b>(57,170)</b>	<b>(51,855)</b>	<b>(57,772)</b>	<b>(51,855)</b>	<b>(55,611)</b>	



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HRB FLORICULTURE LIMITED		
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT December 31st 2023		
(In Rs. Hundreds)		
Particulars	As at 31st December, 2023 (Unaudited)	As at 31st March, 2023 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Deferred tax assets (net)	-	-
<b>Total Non- Current Assets</b>	-	-
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Cash and cash equivalents	277	1,233
(ii) Bank balances other than (i) above	52	671
(iii) Others financial assets	-	-
(c) Current Tax Assets (Net)	-	-
<b>Total Current Assets</b>	<b>329</b>	<b>1,904</b>
<b>Total Assets</b>	<b>329</b>	<b>1,904</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	3,07,298	3,07,298
(b) Other Equity	-3,65,070	-3,62,909
<b>Total Equity</b>	<b>-57,772</b>	<b>-55,611</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	41,950	41,302
(ii) Trade payables		
-Total outstanding dues of Micro and Small Enterprise		
-Total outstanding dues of creditors other than Micro enterprises and Small enterprises	1,131	1,193
(b) Other current liabilities	20	20
(c) Provisions	15,000	15,000
<b>Total Current Liabilities</b>	<b>58,101</b>	<b>57,515</b>
<b>Total Equity and Liabilities</b>	<b>329</b>	<b>1,904</b>
Place: Jaipur Date: 27th January 2024		
		
By order of the Board For HRB Floriculture Ltd.  Vinod Upadhyaya CFO/Director Din:07809571		
		