

Date: May 29th, 2019

To
The Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai Samachar Marg,
Mumbai-400001

The Department of Corporate Services
Calcutta Stock Exchange
7, Lyons Range
Murgighata, Dalhousie
Kolkata-700001

SUBJECT- OUTCOME OF THE BOARD MEETING

Scrip Code-
BSE- 511391
CSE- 10019038

Dear Sir/ Ma'am

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. May 29th, 2019 at 5:00 P.M. and concluded at 6:45pm P.M. have approved the Audited Standalone Financial Results of the Company for the Quarter and Year ended on March 31st, 2019.

Accordingly we enclose herewith the following for the quarter and year ended on March 31st, 2019.

1. Audited Standalone Financial Results.
2. Statement of Assets and Liabilities.
3. Audit Report on the aforesaid Standalone Financial Results of the Company issued by M/S. Bijan Ghosh & Associates, the Statutory Auditors of the company.
4. Declaration of the unmodified opinion in the Auditor's Report on Standalone Financial Results of the Company.

We further inform the following:

1. The Board has considered & approved the appointment of Mr. Shyam Sunder Somani, Partner at M/S Ankur Gupta & Co. Chartered Accountants as the Internal Auditors of the Company for the FY. 2019-20.

Kindly take the same on record.

Thanking You

Yours faithfully

For Inter Globe Finance Limited



Pritha Dhandhanja
(Company Secretary and Compliance Officer)
Encl: As above

INTER GLOBE FINANCE LIMITED
 Regd Office: Aloka House, 1st floor, 6B, Bentinck Street, Kolkata-700 001
 Website: www.igfl.co.in E-mail: interglobefinance@gmail.com
 CIN: - L65999WB1992PLC055265

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019.

*(in Lakhs)

Particulars	STANDALONE				
	Quarter Ended			Year Ended	
	31-Mar-19 (Audited)	31-Dec-18 (Unaudited)	31-Mar-18 (Audited)	31-Mar-19 (Audited)	31-Mar-18 (Audited)
I. Revenue from operations	200.93	201.71	218.30	1,375.86	1,875.72
II. Other Income	1.55	0.84	3.18	6.81	20.37
III. Total Revenue (I+II)	202.48	202.55	221.48	1,382.67	1,896.09
IV. Expenses:					
a. Cost of material consumed	-	-	-	-	-
b. Purchases of Stock-in-trade	149.79	31.89	1,737.25	602.73	1,753.99
c. Change in inventories of finished goods, work-in-progress and Stock-in-trade	(119.06)	(33.40)	(1,617.85)	106.01	(714.76)
d. Employees benefits expenses	50.57	35.47	56.49	143.30	170.46
e. Finance Costs	53.67	44.13	39.34	195.20	321.64
f. Depreciation and amortisation expenses	3.96	2.82	6.03	24.60	31.53
g. Other Expenses	50.59	30.04	61.84	127.51	226.26
Total Expenses	189.52	110.95	283.10	1,199.35	1,789.12
V. Profit/(Loss) from Operations before exceptional and extraordinary items and Tax (III-IV)	12.96	91.60	(61.62)	183.32	106.97
VI. Exceptional Items-Provision for Doubtful Debts.	-	160.00	10.72	(136.78)	(243.46)
VII. Profit/(Loss) before extraordinary items and Tax (V+VI)*	12.96	251.60	(50.90)	46.54	(136.49)
VIII. Extraordinary Items	-	-	-	-	-
IX. Profit/ Loss before tax (VII-VIII)	12.96	251.60	(50.90)	46.54	(136.49)
X. Tax expense					
(1) Current Tax	49.50	27.50	26.58	49.50	26.58
(2) Deferred Tax	(3.35)	-	(18.99)	(3.35)	(18.99)
XI. Profit/(Loss) for the period from continuing operations (IX-X)	(33.19)	224.10	(58.58)	0.39	(144.18)
XII. Profit/(Loss) for the period from Discontinuing operations	-	-	-	-	-
XIII. Tax Expense of Discontinuing operations	-	-	-	-	-
XIV. Profit/ Loss from discontinuing operations (after Tax) (XII-XIII)	-	-	-	-	-
XV. Profit/(Loss) for the period (XI+XIV)	(33.19)	224.10	(58.58)	0.39	(144.18)
XVI. Paid-up equity share capital	682.23	682.23	682.23	682.23	682.23
XVII. Earning per Equity Share(EPS)					
(1) Basic	(0.49)	3.28	(0.86)	0.01	(2.11)
(2) Diluted	(0.49)	3.28	(0.86)	0.01	(2.11)

* Except EPS which is determined in Rs. & Paise

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meeting held on Wednesday, the 29th day of May, 2019.
- The business of the Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of Accounting Standard-17 'Segment Reporting' is not applicable.
- Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Accordingly, Financial Results as per Indian Accounting Standard (Ind-AS) of Schedule III shall be applicable to the Company effective from Accounting period beginning on 1st April, 2019 and the net worth of the Company is Rs. 92.61 Crores as on 31st March, 2019.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Place:Kolkata
 Date: 29th May, 2019.

BIJAN GHOSH & ASSOCIATES
 Chartered Accountants

Proprietor




For and on behalf of Board of
 For Inter Globe Finance Ltd.

Amrban Dutta
 (Director)




CIN - L65999WB1992PLC055265

Aloka House 1st Floor 6 B Bentinck Street, Kolkata 700001 (India)

P. 91 33 2262-1971 \ 91 33 2243-0271 | F. 91 4066-1036 | E. info@igfl.co.in | W. www.igfl.co.in

STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 31ST MARCH, 2019		
(Rs. in Lacs)		
Particulars	STANDALONE	
	AS AT 31-03-2019 (Audited)	AS AT 31-03-2018 (Audited)
A EQUITY AND LIABILITIES		
1. Shareholders' funds		
a) Share Capital	682.23	682.23
b) Reserves and Surplus	8578.59	8549.53
c) Money received against share warrants	0.00	0.00
Sub-total - Shareholder's funds	9260.82	9231.76
2. Share application money pending allotment	0.00	0.00
3. Minority interest	0.00	0.00
4. Non-current liabilities		
a) Long-term borrowings	0.00	0.00
b) Deferred tax liabilities (net)	0.00	0.00
c) Other long-term liabilities	6.55	9.64
d) Long-term provisions	0.00	0.00
Sub-total - Non-current liabilities	6.55	9.64
5. Current liabilities		
a) Short-term borrowings (Secured)	44.57	125.35
b) Trade payables		
(i) Total outstanding dues of Micro enterprises and small enterprises; and	0.00	0.00
(ii) Total outstanding dues of creditors other than micro enterprises	0.28	13.40
c) Other current liabilities	0.39	0.85
d) Short-term provisions	460.71	377.72
Sub-total - Current liabilities	505.95	517.31
TOTAL - EQUITY AND LIABILITIES	9773.32	9758.72
B ASSETS		
1. Non-current assets		
a) Fixed Assets	88.17	99.67
b) Goodwill on consolidation	0.00	0.00
c) Non-current investments	80.65	80.58
d) Deferred tax assets (net)	14.38	11.03
e) Long term loans and advances	0.00	0.00
f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	183.20	191.29
2. Current assets		
a) Current investments	0.00	0.00
b) Inventories	1522.74	1628.76
c) Trade receivables	0.01	0.05
d) Cash and cash equivalents	64.70	75.19
e) Short term loans and advances	7957.21	7792.66
f) Other current assets	45.46	70.77
Sub-total - Current assets	9590.12	9567.43
Total-Assets	9773.32	9758.72

NOTES TO THE FINANCIAL RESULTS

- The aforesaid results for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and thereafter approved by the board at their respective meetings held on Wednesday 29, 2019.
- The business of a Company falls within a single primary segment viz, 'Financial Services' and hence, the disclosure requirement of accounting Standard-17 'Segment Reporting' is not applicable.
- Inter Globe Finance Ltd. is a Non-Banking Financial Company (NBFC) as defined under the Companies (Indian Accounting Standard) (Amendment) Rules 2016 issued by the Ministry of Corporate Affairs vide notification dated 30th March, 2016. Accordingly, Financial Results as per Indian Accounting Standard (Ind-AS) of Schedule III shall be applicable to the Company effective from Accounting period beginning on 1st April, 2019 and the net worth of the Company is Rs. 92.61 Crores as on 31st March, 2019 which is less than 500 Crores
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

BIJAN GHOSH & ASSOCIATES
Chartered Accountants

Place: Kolkata
Date: 29th, May, 2019



For and on behalf of Board of Directors
For Inter Globe Finance Ltd.



CIN - L65999WB1992PLC055265

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INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Inter Globe Finance Limited

REPORT ON STANDALONE FINANCIAL STATEMENTS.

1. We have audited the accompanying Statement of Standalone Financial Results of **INTER GLOBE FINANCE LIMITED** ("the Company"), for the year ended 31st March, 2019, being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related Standalone Financial statements which have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Standalone financial Statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors considers internal control relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimated made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us the Standalone Financial Statement:
- (i) is presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March, 2019.
5. The Statement includes the result for the quarter ended 31st March, 2019, being the balancing figure between audited figures in respect of the full financial year ended 31st March, 2019 and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata.
Date: May 29, 2019

For Bijan Ghosh & Associates
Chartered Accountants
Firm Registration No.:323214E



Bijan Ghosh
Proprietor
Membership No.: 009491

Date: May 29th, 2019

To
The Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai Samachar Marg,
Mumbai-400001

The Department of Corporate Services
Calcutta Stock Exchange
7, Lyons Range
Murgighata, Dalhousie
Kolkata-700001

SUBJECT- DECLARATION PERSUANT TO REGULATION 33 (3) (d) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Scrip Code-
BSE- 511391
CSE- 10019038

Dear Sir/ Ma'am

I, Anirban Dutta, Director (DIN: 00655172) of Inter Globe Finance Limited, having its Registered Office at 6B, Bentinck Street, Aloka House, First Floor, Kolkata-700001, hereby declare that the Statutory Auditors of the Company, M/s Bijan Ghosh and Associates, Chartered Accountants (FRN:323214E) have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2019.

This declaration is issued in compliance of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27th, 2016.

Kindly take the same on record.

Thanking You

Yours faithfully

For Inter Globe Finance Limited


Anirban Dutta
(Director)
(DIN- 00655172)

