# **BIHAR SPONGE IRON LIMITED**

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND Ph. +91 9955542302, E-mail: <u>companysecretary@bsil.org.in</u> / <u>bsilchandil@gmail.com</u> Website : www.bsil.org.in CIN: L27106JH1982PLC001633

Dated: 4<sup>th</sup> April, 2024

To The General Manager Listing Centre BSE Limited P J Towers, Dalal Street, Mumbai- 400001.

#### Scrip Code: 500058

### <u>Subject</u> : <u>Disclosure pursuant to Regulation 30 of the SEBI (Listing</u> <u>Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR") this is to inform you in continuation of our earlier intimation dated 13-08-2023 that the appeal pending before the Hon'ble Supreme Court of India, amounting to Rs. 56 Lacs, for levying penalty under Rule 126(1)(a) of the Goods Tariff General rules, has been decided in the favour of the Company.

The details of the orders, as required under Regulation 30 of the SEBI LODR Regulations, read with SEBI Circular dated 13<sup>th</sup> July, 2023 is enclosed herewith as Annexure – 1.

This is for your information and record.

Thanking you,

## For Bihar Sponge Iron Limited

Vimal Prasad Gupta Company Secretary & Compliance Officer FCS 6380

Attached - As above

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#### ANNEXURE – 1

# Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023

S. No.	Particulars	Details
1.	litigation viz. name(s) of the opposing party, court/tribunal/ agency	Railway Authorities had imposed a penalty on the Company which was dismissed by the Jharkhand High Court, Ranchi. Railway Authority had filed an appeal before Supreme Court, Delhi against the order of High Court. Now, the matter has been decided in favour of the Company by dismissing the appeal filed by the Railway Authority.
	Expected financial implications, if any, due to compensation, penalty etc.	there will be no material impact. The contingent liability appearing in the books of the Company stand reduced by Rs. 56 Lacs.
	Quantum of claims, if any	Rs. 56 Lacs decided in favour of the Company.