



Trade-wings
LIMITED

18/20, Bhogilal Building 2nd Floor.,
K. Dubash Marg, Kala Ghoda,
Fort, Mumbai - 400 001. INDIA
Phone : +91 (022) 4230 9455
Fax : +91 (022) 2204 6053
Email : companysecy@twltravel.com
Website : www.tradewings.in

Date: 27th June 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001.

Dear Sir / Madam,

REF : TRADE WINGS LIMITED (SCRIP CODE: 509953)
**SUBJECT: DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE
HALF YEAR ENDED 31ST MARCH, 2019**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith please find the Disclosure of Related party Transactions on a consolidated basis, for the half year ended March 31, 2019.

Kindly take the above on record and oblige.

Thanking you,

**For and on behalf of
TRADE WINGS LIMITED**



Zurica Kevin Pinto
Company Secretary and Compliance Officer
Membership Number: A27623

Place: Mumbai.

CIN : L63040GA1949PLC000168

Registered Office : 1st Floor, Naik Building, Opp. Don Bosco High School, M. G. Road, Panajim, Goa - 403 001. India.



Related Parties Transaction

Category	Name of the Related Party	Relationship
1.	Narayani Hospitality & Academic Institution Pvt. Ltd.	Holding Company
2.	Trade Wings Hotels Ltd.	Subsidiary Companies
3.	Dr.S.P.Mittal	Key Management Personnel
4.	Narayani Associates	Associates and Entities over which TWL is able to exercise significant influence.

Transactions during the period with related parties.

Sr. No.	Nature of Transactions	Category (Amount in Rupees)			
		Holding Company	Subsidiary Company	Key Management Personnel	Associates Entities over which TWL is able to exercise significant influence
1.	Interest Paid (Previous Year)	Nil (17,140/-)		69,75,303/- (74,98,079/-)	Nil (Nil)
2.	Interest Received (Previous Year)	2,459/- (Nil)	53,16,924/- (21,13,562/-)		Nil (Nil)
3.	Remuneration Paid (Previous Year)			Nil (5,00,000/-)	
4.	Share of Global Kitchen (Previous Year)				
5.	Sale of Fixed Assets (Previous Year)		5,33,152/- (Nil)		
6.	Share of Narayani Associates (Previous Year)				(19,37,314/-) (9,83,775/-)
7.	Amount Received / Paid towards Loan				
	Balance as on 31 st March, 2018 (Previous Year)	Nil (2,57,984/-)	2,52,19,645/- (65,76,773/-)	5,13,61,398/- (4,71,70,953/-)	22,96,354/- (1,12,319)
	Amount Received during the year (Previous year)	60,09,099/- (32,37,939/-)	9,24,60,111/- (3,75,38,867/-)	9,29,69,598/- (2,93,24,812/-)	28,58,275/- (62,92,198)
	Amount Paid during the year (Previous year)	60,11,558/- (34,95,923)	11,52,43,053/- (1,88,95,995/-)	9,97,20,934/- (2,51,34,367/-)	1,37,96,698/- (41,08,163)
	Balance as on 31 st March, 2019 (Previous Year)	2,459/- (Nil)	4,80,02,586/- (2,52,19,645/-)	4,46,10,062/- (5,13,61,398/-)	1,32,34,777/- (22,96,354)

* Previous Year figures are changed due to the regrouping /reclassification of some companies