

April 30, 2024

BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 <b>STOCK CODE: 500510</b>	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>STOCK CODE: LT</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

We wish to inform you the Company has received an order dated April 29, 2024 from the office of the Joint Commissioner, State Tax, Jaipur, Government of Rajasthan, arbitrarily demanding tax towards purported mismatch between details reported in GSTR-9C filed for different years along with penalty. The Company would be filing an appeal against this order and expects a favourable outcome at the higher forum.

Meanwhile, the Company had already approached the High Court of Rajasthan challenging the vires of the GST provision on this matter and the same is pending.

Enclosed as Annexure A is the information pursuant to Regulation 30 of SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Kindly take the same on record.

**For Larsen & Toubro Limited**

**Sivaram Nair A  
Company Secretary &  
Compliance Officer  
(M. No. - F3939)**

**Annexure A**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the authority	Joint Commissioner, State Taxes, Jaipur, Rajasthan
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order passed under section 74 of the Rajasthan Goods & Services Tax Act 2017 (RGST Act), arbitrarily demanding tax of Rs. 374,68,97,012/- towards mismatch between details reported in GSTR-9C filed for different years along with applicable interest and levying penalty of Rs. 374,68,97,012/- under section 122 of RGST Act, 2017. The authority acknowledges that this order is subject to outcome of Writ Petition filed by the Company in the Hon'ble High Court of Rajasthan in the course of pre-SCN proceedings.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	30-04-2024
4	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Mismatch between details reported in GSTR-9C filed for different years arbitrarily considered as supply and tax demanded on the same.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the prevailing law and the Company's judgment, the Company proposes to file an appeal at a higher forum and expects a favourable outcome. As the demand is arbitrary and devoid of merit, the probable outcome of this matter will have no material impact on financial, operations or other activities of the Company.