

SAPTARISHI AGRO INDUSTRIES LIMITED

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor Post,
Chengalpattu District, Tamilnadu- 603 308.

|| www.saptarishiagro.com || Saptarishi121@gmail.com ||

CIN: L15499TN1992PLC022192 || Contact No. 079-40306965 ||



Date: 02nd February, 2024

To,
The General Manager,
Corporate Relationship Department,
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code:519238, Scrip ID: SPTRSHI

Dear Sir/ Madam,

Sub: Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

In Compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. February 02, 2024 based on the recommendation of the Nomination and Remuneration Committee, has approved the reappointment of Mr. Divyakant Ramniklal Zaveri (DIN: 01382184) as Independent Director of the Company for a term of 5 (five) consecutive years each with effect from February 12, 2024, subject to the approval of the shareholders through Postal Ballot. Disclosure as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 is enclosed herewith as Annexure A.

Further, in continuation of our submission dated October 31, 2023 intimating approval of the Board of Directors for the re-appointment of Mrs. Vaibhavi Ashhish Patel(DIN:) and Mr. Rishi Bhootra (DIN:) as an Independent Directors of the Company we would like to update that the Board at its meeting held today i.e 02nd February, 2024, has decided to seek approval of the shareholders through postal ballot for the re-appointment of Mrs. Vaibhavi Ashhish Patel (DIN: 08284892) and Mr. Rishi Bhootra (DIN: 08285440) as an Independent Directors of the Company for a second term of 5 (five) consecutive years with effect from October 31, 2023. For information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015, kindly refer to the Company's disclosure dated October 31, 2023 filed with the stock exchanges. Mr. Divyakant Zaveri has confirmed that they meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, Mr. Divyakant Zaveri are not debarred from holding the office of a Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and are not related to any of the Directors of the Company.

This is for your information and record.

Thanking You,
Yours Faithfully,

For, Saptarishi Agro Industries Limited,

Krunal Patel
Director
DIN:02517567

SAPTARISHI AGRO INDUSTRIES LIMITED

Regd. Office: Padalam Sugar Factory Road, Pazhayanoor Post,
Chengalpattu District, Tamilnadu- 603 308.

|| www.saptarishiagro.com || Saptarishi121@gmail.com ||

CIN: L15499TN1992PLC022192 || Contact No. 079-40306965 ||

**Annexure A**

The Disclosure pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 for the appointment of Directors of the Company under Regulation 30 of the SEBI (LODR) Regulations, 2015:

A	Name of Director	Mr. Divyakant Ramniklal Zaveri (DIN: 01382184)
B	Reason of change viz appointment, removal, death or otherwise	Re-appointment
C	Date and term of appointment	Date of Re-appointment: - 12/02/2024 Term of Re-appointment: - As per recommendations of the Nomination and Remuneration Committee and the Board of Directors vide their meeting dated February 02, 2024 has appointed Mr. Divyakant Ramniklal Zaveri as an Independent Director for a period of 5 (Five) consecutive years w.e.f February 12, 2024 subject to approval of shareholders through Postal Ballot for his re appointment as an Independent Director.
D	Brief profile	Mr. Divyakant Zaveri is Chartered accountant having an experience of 50 years in the field of Accounting, Secretarial, Taxation and Finance. Worked as Vice, President (Finance) with a leading chemicals manufacturing company viz. Transpek Industry Limited at Baroda as Financial Controller with M/s. Hindustan Magcobar Chemicals Ltd, a joint venture of a leading American Company engaged in the manufacturing of oil field chemicals. The collaborator was Fortune 100 Company. Worked as a Consultant to M/s. SDFC Finance Limited, a leading merchant banker (category I under SEBI) and a NBFC company to formulate and guide Company on Leasing and Hire Purchase business and policies.
E	Disclosure of relationship between Directors	Not related to any Directors & KMP of the Company
F	Declaration	It is hereby affirmed that Mr. Divyakant Zaveri is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority. Mr. Divyakant Zaveri is not disqualified to become a Director under Companies Act, 2013.
G	Shares held in the Company	Nil