

# VISHAL PALIWAL & ASSOCIATES



Chartered Accountants

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## Independent Auditor's Report

To the Members of Premium Capital Market & Investments Limited

### Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Premium Capital Markets & Investments Limited ('the Company'), which comprise the balance sheet as at 31 March 2019, the statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making

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those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2019 and its profit and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure I" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
  - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - (e) on the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164 (2) of the Act; and
  - (f) With respect to adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure II".
  - (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements –Refer Note 19 (sub note no. 4) of the accounts to the financial statements;
    - ii. The Company did not have any, on long-term contracts including derivative contracts for which there were any material foreseeable losses ; and



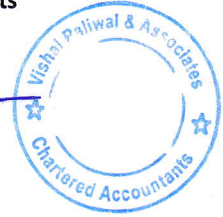
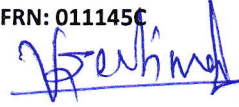
- iii. There were no amount which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: INDORE  
DATE: 22/05/2019

**For Vishal Paliwal & Associates**

**Chartered Accountants**

**FRN: 011145C**



**CA Vishal Paliwal  
(PARTNER)**

**Membership no 401307**



## Premium Capital Market & Investments Ltd.

Regd. Off. : 401, Starlit Tower, IV Floor, 29, Y. N. Road, Indore - 452 003  
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CIN : L67120MP1992PLC007178  
E-mail : premiumcompliance@yahoo.com

To,

Date: 22/05/2019

The Manager,  
Department of Listing,  
BSE Limited, PJ Towers, Dalal Street,  
Mumbai-400001  
Scrip Code:511660

Sub: Declaration pursuant to Regulation 33(3) (d) of the Securities Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulation, 2015.

I, Sushma Bandi (Whole time director) of Premium Capital Market and Investments Limited  
having its registered office at 401, Starlit Tower, 29, Y. N. Road, Indore (M.P.)- 452003  
hereby declare that the statutory auditor of the company M/s Vishal Paliwal & Associates  
(FRN 011145C) have issued an audit report with unmodified opinion on standalone  
financial results of the company for the quarter and year ended 31<sup>st</sup> March, 2019.

Yours faithfully,  
For Premium Capital Market and Investments Ltd.

*Sushma Bandi*

Sushma Bandi  
Whole time director



**Premium Capital Market and Investments Limited**

CIN NO. L67120MP1992PLC007178

401, Starlit Tower, 29 Y.N. Road

Indore (M.P.) – 452003

**Audited Financial Results for the 4th Quarter and year ended on 31st March 2019**

(Rs. In Lakhs except EPS and Public Share Holding)

S.No	Particulars	Quarter Ended			Year ended	
		1	2	3	5	6
		31-Mar-19 Audited	31-Dec-18 Unaudited	31-Mar-18 Audited	31-Mar-19 Audited	31-Mar-18 Audited
<b>I</b>	<b>Income from Operations</b>					
a.	Income from Operations	5.75	2.51	3.69	11.68	11.72
b.	Other Operating Income	0.02	0.01	0.69	1.17	0.70
	<b>Total income from Operations (net)</b>	<b>5.77</b>	<b>2.52</b>	<b>4.38</b>	<b>12.85</b>	<b>12.42</b>
<b>II</b>	<b>EXPENSES :</b>					
	a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	b) Purchase of Stock In trade	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventories of finished goods Work in progress and Stock in Trade	0.00	0.00	0.00	0.00	0.00
	d) Employee Benefit Expenses	0.65	0.80	0.67	3.65	2.02
	f) Depreciation and Amortization Expenses	0.00	0.00	0.00	0.00	0.00
	g) Other Expenses	4.46	2.27	3.78	8.31	9.21
	<b>TOTAL EXPENSES</b>	<b>5.11</b>	<b>3.07</b>	<b>4.45</b>	<b>11.96</b>	<b>11.23</b>
<b>III</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1 -2)</b>	<b>0.66</b>	<b>(0.55)</b>	<b>(0.07)</b>	<b>0.89</b>	<b>1.19</b>
<b>IV</b>	<b>Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>V</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>0.66</b>	<b>(0.55)</b>	<b>(0.07)</b>	<b>0.89</b>	<b>1.19</b>
<b>VI</b>	<b>Finance Cost</b>	<b>0.28</b>	<b>0.00</b>	<b>0.62</b>	<b>0.28</b>	<b>0.65</b>
<b>VII</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)</b>	<b>0.38</b>	<b>(0.55)</b>	<b>(0.69)</b>	<b>0.61</b>	<b>0.54</b>
<b>VIII</b>	<b>exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>IX</b>	<b>Profit / (Loss) from ordinary activities before tax (7 +/- 8)</b>	<b>0.38</b>	<b>(0.55)</b>	<b>(0.69)</b>	<b>0.61</b>	<b>0.54</b>
<b>X</b>	<b>Tax Expense</b>					
	a) Current Tax	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>XI</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 +/- 10)</b>	<b>0.38</b>	<b>(0.55)</b>	<b>(0.69)</b>	<b>0.61</b>	<b>0.54</b>
<b>XII</b>	<b>Extraordinary Items (net of tax expense (if any))</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XIII</b>	<b>Net Profit / (Loss) for the period (11 +/- 12)</b>	<b>0.38</b>	<b>(0.55)</b>	<b>(0.69)</b>	<b>0.61</b>	<b>0.54</b>
<b>XIV</b>	<b>Paid up Equity Share Capital (Face value of Rs.10/- each)</b>	<b>655.37</b>	<b>655.37</b>	<b>655.37</b>	<b>655.37</b>	<b>655.37</b>
<b>XV</b>	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XVI</b>	<b>Earnings Per Share</b>					
	a) Basic	0.00	0.00	0.00	0.01	0.01
	b) Diluted	0.00	0.00	0.00	0.01	0.01


**Notes :-**

- The figures for the corresponding previous quarter have been restated /regrouped whenever necessary, to make them
- Company has only one segment as per Accounting Standard 17 of ICAI, hence segment wise is not reporting is not required.
- The above result has been approved by the Audit Committee and by the board of director at their meetings held on 22nd May, 2019. The Auditor of the company has carried out a Audit report of the result for the Year and quarter ended 31 March, 2019 only.

Place : Indore

Date : 22 May, 2019

For and on behalf of the Board

  
**S.K. Bandi**  
 (Director)

**Statement of assets and liabilities**

Standalone Statement of Assets and Liabilities Particulars		As at (Current half year end) 31/03/2019	As at (Previous year end) 31/03/2018
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders fund</b>			
(a) Equity Share Capital		65537000	65537000
(b) Reserves and Surplus		(62673062)	(62734272)
(c) Money received against share warrant		0	0
<b>Sub-total - Shareholders' funds</b>		<b>2863938</b>	<b>2802728</b>
<b>2. Share application money pending allotment</b>			
		0	0
<b>3. Minority interest</b>			
		0	0
<b>4. Non-Current Liabilities</b>			
(a) long term borrowing		0	0
(b) Deferred tax liabilities (Net)		0	0
(c) Other long term Liabilities		-	-
(d) Long-term provisions		-	-
<b>Sub-total - Non-current liabilities</b>		<b>0</b>	<b>0</b>
<b>5. Current liabilities</b>			
(a) short term borrowings		0	1044651
(b) Trade Payables			
(a) Total Outstanding dues to MSME		0	0
(b) Total Outstanding dues of creditors other than MSME		1540415	1130165
(c) Other Current Liabilities		1005970	1127400
(d) Short-term provisions		44700	50437
<b>Sub-total - Current liabilities</b>		<b>2591085</b>	<b>3352653</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>5455023</b>	<b>6155381</b>
<b>B. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets		3858	42625
(b) Goodwill on consolidation		0	0
(c) Non-current investments		4555000	4555000
(d) Deferred tax assets (net)		0	0
(e) Long-term loans and advances		0	0
(f) Other non-current assets		469147	464324
<b>Sub-total - Non-current assets</b>		<b>5028005</b>	<b>5061949</b>
<b>2. Current assets</b>			
(a) Current investments		0	0
(b) Inventories		0	0
(c) Trade receivables		100000	0
(d) Cash and cash equivalents		290295	1093432
(e) Short-term loans and advances		0	0
(f) Other current assets		36723	0
<b>Sub-total - Current assets</b>		<b>427018</b>	<b>1093432</b>
<b>Total Assets</b>		<b>5455023</b>	<b>6155381</b>

Place : Indore

Date : 22 May, 2019

For and on behalf of the Board

S.K. Bandi  
(Director)

