

AUNDE FAZE THREE Autofab Limited

(Formerly known as AUNDE India Limited)

Corporate Office : 63-64, 6th Floor, Mittal Court, C Wing, Nariman Point, Mumbai – 400 021, India

Tel :91 (22) 6242 1313/ 4351 4444 Fax:91 (22) 2287 2637 E-mail : info@aundeindia.com Website: www.aundeindia.com

November 14, 2018

Department of Corporate Services,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Un-Audited Financial Results for the Quarter and Half year ended 30th September, 2018

Ref: STOCK CODE: 532459

We wish to inform you that the Board of Directors in their meeting held today, i.e on November 14, 2018 inter-alia approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, we are enclosing herewith copy of Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018, along with Limited Review Report issued by M/s. Thakur Vaidhyanath Aiyar & Co., Statutory Auditors of the Company.

The meeting of Board of Directors for considering and approval of aforesaid results commenced at 4.00 p.m. and ended at 4.45 p.m.

Request you to kindly take the same on record.

Thanking you,

For **AUNDE FAZE THREE Autofab Limited**


Akram Sati
Company Secretary



Encl A/a

AUNDE FAZE THREE Autofab Limited

(Formerly Known as AUNDE India Limited)

(CIN: L17120DN1997PLC000196)

Regd. Office: Plot No. 146, Waghdhara Village Road, Dadra – 396 193, UT of D&NH

Ph: +91 260 2668539 Fax: +91 260 2668501



AUNDE FAZE THREE Autofab Limited
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Regd. Off. : Plot No.146, Waghdhara Village Road, Dadra, UT of Dadra & Nagar Haveli - 396193

CIN No. L17120DN1997PLC000196 | www.aundeindia.com | info@aundeindia.com | 022 43514400

Statement of Unaudited Financial Results for the quarter and half year ended September 30, 2018

₹ in Crores

Particulars	Quarter ended			Half Year ended		Year ended
	September 30,	June 30,	September 30,	September 30,	September 30,	March 31,
	2018	2018	2017	2018	2017	2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	35.61	34.91	29.60	70.52	56.63	127.82
Other income	0.01	0.07	0.05	0.08	0.24	0.19
Total Income	35.62	34.98	29.65	70.60	56.87	128.01
Expenses:-						
Cost of materials consumed and other inputs	26.58	23.54	16.78	50.12	33.94	78.07
Changes in inventories of finished goods & work-in-progress	(0.69)	(2.27)	3.38	(2.96)	1.25	15.18
Employee benefits expense	2.29	1.91	2.71	4.20	4.62	8.38
Finance costs	1.23	1.17	1.04	2.40	2.21	4.38
Depreciation & amortisation expense	1.11	1.07	1.06	2.18	2.12	4.20
Other expenses	11.67	10.89	8.41	22.56	16.30	36.07
Total Expenses	42.19	36.31	33.38	78.50	60.44	146.28
Profit/ (loss) before exceptional items and tax	(6.57)	(1.33)	(3.73)	(7.90)	(3.57)	(18.27)
Exceptional items	-	-	-	-	-	-
Profit/ (loss) before tax	(6.57)	(1.33)	(3.73)	(7.90)	(3.57)	(18.27)
<u>Tax expense</u>						
Current Tax(MAT)	-	-	-	-	-	-
(less) MAT credit entitlement	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Profit/ (loss) for the period	(6.57)	(1.33)	(3.73)	(7.90)	(3.57)	(18.27)
Other comprehensive income (net of taxes)	-	-	-	-	-	0.01
Total comprehensive Income	(6.57)	(1.33)	(3.73)	(7.90)	(3.57)	(18.26)
Paid up equity share capital (Face value ₹10 per share)	10.72	10.72	10.72	10.72	10.72	10.72
Earnings Per Share (₹10/- per equity share) (not annualised for the quarter)						
Basic	(6.13)	(1.24)	(3.47)	(7.37)	(3.33)	(17.03)
Diluted	(6.13)	(1.24)	(3.47)	(7.37)	(3.33)	(17.03)

Notes as annexed to these Financial Results

By Order of the Board
For AUNDE FAZE THREE Autofab Limited

Ajay Anand
Managing Director

DIN: 00373248

Mumbai, India
November 14, 2018





AUNDE FAZE THREE Autofab Limited
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Statement of Assets & Liabilities as at September 30, 2018

₹ in Crores

	Particulars	As at September 30, 2018 (Unaudited)	As at March 31, 2018 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	47.94	45.58
	(b) Capital work-in-progress	1.81	2.30
	(c) Financial Assets		
	Other financial assets	0.21	0.19
	Total Non-current assets	49.96	48.07
2	Current assets		
	(a) Inventories	21.27	17.05
	(b) Financial assets		
	(i) Trade receivables	27.78	32.57
	(ii) Cash and cash equivalents	0.12	0.12
	(iii) Bank balances other than cash and cash equivalents	0.04	0.03
	(iv) Other financial assets	0.00	0.00
	(c) Other current assets	2.98	1.50
	Total Current assets	52.19	51.27
	TOTAL - ASSETS	102.15	99.34
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	10.72	10.72
	(b) Other equity	(1.46)	6.44
	Total Equity	9.26	17.16
2	Non-current liabilities		
	(a) Financial liabilities		
	Borrowings	42.86	42.73
	(b) Employee benefit obligations	0.62	0.62
	(c) Deferred tax liabilities (net)	0.84	0.84
	(d) Other non-current liabilities	0.74	0.72
	Total Non-current liabilities	45.06	44.91
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	23.89	25.07
	(ii) Trade payables	17.22	7.56
	(iii) Other financial liabilities	3.80	3.31
	(b) Other current liabilities	2.85	1.26
	(c) Employee benefit obligations	0.07	0.07
	Total Current liabilities	47.83	37.27
	TOTAL - EQUITY AND LIABILITIES	102.15	99.34

By Order of the Board
For AUNDE FAZE THREE Autofab Limited

Ajay Anand
Managing Director
DIN: 00373248

Mumbai
November 14, 2018





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Notes to unaudited financial results for quarter and half year ended September 30, 2018.

1. The statement of financial results for the quarter and half year ended September 30, 2018 have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2018 and have been subject to limited review by the Statutory Auditors of the Company.
2. The Company is operating in one reportable segment i.e Automotive Fabrics.
3. Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018 replaces the existing revenue recognition standards. Under the modified retrospective approach there were no significant adjustments required in retained earnings as at April 01, 2018 in the financial results. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in financial results of the Company.
4. The figures of the quarter ended September 30, 2018 are the balancing figures between the Unaudited figures in respect of the half year ended September and published previous quarter of the respective financial year.
5. Non-Current financial liabilities-Borrowings of ₹ 42.86 Crores (PYE ₹ 42.73 Crores) include loans from shareholders ₹ 25.92 Crores (PYE ₹ 25.92 Crores) (of the total of ₹ 25.92 Crores, ₹ 12.75 Crores from Aunde Achther & Ebels GMBH and ₹ 13.17 Crores from Mr. Ajay Anand). The loans from shareholders on the reporting date & comparative periods are carried at the values as on the transition date since the said loans are subject to contractual and mutually agreed terms between promoter shareholders and the company, from time to time, said terms may include non-interest bearing, option to convert into equity, crystallising liability in local currency and such others applicable term.
6. The figures for the previous quarter / period have been regrouped/reclassified wherever necessary, to make them comparable.

Mumbai
November 14, 2018



By Order of the Board
For AUNDE FAZE THREE Autofab Limited


Ajay Anand
Managing Director
DIN: 00373248



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INDEPENDENT AUDITOR'S REVIEW REPORT ON INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF AUNDE FAZE THREE AUTOFAB LIMITED (FORMERLY - AUNDE INDIA LIMITED)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **AUNDE FAZE THREE AUTOFAB LIMITED, (FORMERLY - AUNDE INDIA LIMITED)** ("the Company") for the Quarter and half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, THAKUR, VAIDYANATH AIYAR & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 000038N



C.V. PARAMESWAR
Partner
M. No.: 11541

Place: Mumbai
Date: 14.11.2018

