



ASHIRWAD



C A P I T A L L I M I T E D

Date 26th July, 2019

To,
BSE Limited
Dept. of Corporate Services,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai-400 001

Scrip code: 512247

Sub: Submission of un-audited Financial Results for the quarter ended 30th June, 2019.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following;

1. Un-audited Financial Results for the quarter ending 30th June, 2019.
2. Limited Review Report.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Ashirwad Capital Limited**

Dinesh Poddar
Chairman & Managing Director

Encl: As above

ASHIRWAD CAPITAL LIMITED

CIN NO.: L51900MH1985PLC036117

Regd. Office : 303, Tantia Jogani Indl. Estate, J.R. Boricha Marg, Lower Parel, Mumbai-400011. Tel. : 022 4344 3555, Fax : 022 2307 1511, Email : acinvestors@svgcl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In lacs)

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
1 Revenue from Operations				
Revenue from operations	15.64	33.45	19.63	94.42
2 Other Income	1.75	0.40	0.97	6.66
3 Total revenue (1+2)	17.39	33.85	20.60	101.08
4 Expenses				
(a) Cost of materials consumed	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	-	-	-	-
(d) Employee benefit expense	0.45	0.06	1.44	1.50
(e) Finance Cost	-	-	-	-
(f) Depreciation & amortisation expense	0.22	0.25	0.24	0.97
(g) Provision for / (Reversal of) Diminution in the value of Investments	-	-	-	-
(h) Other expenses	2.09	2.70	2.25	9.22
Total expense	2.76	3.01	3.93	11.69
5 Profit from operations before exceptional items (3-4)	14.63	30.84	16.67	89.39
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5-6)	14.63	30.84	16.67	89.39
8 Tax Expenses	2.48	8.47	3.02	18.90
1. Current income tax	2.48	6.56	3.02	16.99
2. Deferred income tax	-	1.15	-	1.15
3. Tax in respect of earlier years	-	0.76	-	0.76
9 Net Profit / (Loss) from continuing operation (7-8)	12.15	22.37	13.65	70.49
10 Profit from discontinuing operation	-	-	-	-
11 Tax Expenses for discontinuing operation	-	-	-	-
12 Profit from discontinuing operation after tax (10-11)	-	-	-	-
13 Net Profit for the period (9 + 12)	12.15	22.37	13.65	70.49
14 Other Comprehensive Income :-				
A) (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising Profit (Loss) and Other comprehensive Income for the period)	12.15	22.37	13.65	70.49
16 Earning per equity share (for continuing operation)				
Basic & Diluted	0.03	0.06	0.03	0.18
17 Earning per equity share (for discontinued operation)				
Basic & Diluted	-	-	-	-
18 Earning per equity share (for discontinued & continuing operation)				
Basic & Diluted	0.03	0.06	0.03	0.18

NOTES :-

1. The above results have been reviewed by the audit committee and approved by the Board of Directors of the Company in its meeting held on 26.07.2019.
2. The Company operation is a single segment.
3. Deferred Tax Liability shall be calculated and provided at the time of Finalisation of Accounts.
4. Statutory Auditors have carried out a "Limited Review" of the financial results of the quarter ended 30.06.2019. Their report has been obtained.
5. Previous period figures have been regrouped /recast /reclassified, wherever necessary.



By order of the Board
for Ashirwad Capital Limited

Dinesh Poddar
Chairman and Managing Director
[DIN : 00164182]

Place : Mumbai.
Date : 26th July, 2019.

To,
The Board of Directors
Ashirwad Capital Limited,
303, Tantia Jogani Industrial Estate,
J.R. Boricha Marg, Lower Parel,
Mumbai 400 011.

Limited Review Report

We have reviewed the accompanying statement of un-audited financial results of Ashirwad Capital Limited for the quarter ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. P. JAIN & ASSOCIATES,**
CHARTERED ACCOUNTANTS,
FRN No:103969W



Kapil K. Jain

KAPIL K. JAIN

(PARTNER)

Membership No. 108521

Place : Mumbai.
Date: 26th July, 2019