



**VISION CINEMAS LIMITED**

**CIN: L33129KA1992PLC013262**

**#14, 1st Floor, 6th Cross, Jayamahal Extension, Bangalore KA 560046 IN**

**Email : visiontechindia@yahoo.com Phone: +91 80 2333 8227 +91 80 2333 1074**

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**Date: 14<sup>th</sup> November, 2023**

To,  
The General Manager  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai - 400 001

**Dear Sir / Madam,**

**Sub.:** Outcome of Board Meeting & Quarterly Financial Results for quarter ended on  
30<sup>th</sup> September, 2023

**Ref.:** Scrip Code - 526441

In reference to our communication dated 06<sup>th</sup> November, 2023, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the following, as approved by the Board of Directors of the Company at the meeting held on i.e. 14<sup>th</sup> November, 2023 and at the registered office the same has been discussed.

1. Un-Audited Financial Results of the Company, both Standalone and Consolidated, for the quarter ended 30<sup>th</sup> September, 2023.

On 14<sup>th</sup> November 2023 the Meeting commenced at 05.30 P.M and ended at 9.45 PM.

Do acknowledge the receipt of same and disseminate the above announcement on BSE's Website.

**Thanking You,**

**Bindiganavale Ranganasanth**  
**Managing Director (DIN: 01763289)**



# PRADEEP KUMAR DEVARAJ & ASSOCIATES

## CHARTERED ACCOUNTANTS

### **Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended September 30, 2023**

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To,

The Board of Directors  
Vision Cinemas Limited  
12/11/7, Brigade Lavelle,  
Lavelle Road,  
Bangalore – 560001

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Vision Cinemas Limited (“the Company”) having its registered office at 12/11/7, Brigade Lavelle, Lavelle Road, Bangalore – 560001, for the quarter ended September 30, 2023 (“the Statement”) being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended.
2. This Statement, which is the responsibility of the Company’s Management and approved by the Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (‘Ind AS 34’), prescribed under Section 133 of the Companies Act, 2013 (the ‘Act’), SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as ‘the SEBI Circular’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Without qualifying our report, we draw attention on the following non compliances or non – disclosures under the Companies Act, 2013 and rules thereon:
  - Non-appointment of Internal Auditors as required under section 138 of the said Act.



## PRADEEP KUMAR DEVARAJ & ASSOCIATES CHARTERED ACCOUNTANTS

- Non-disclosure on the impact of pending litigations on its financial position in the financial statements of the Company, as the management has not furnished to me, requisite information/ evidences in this regard.

6. This report on the Standalone Unaudited Financial Results has been issued solely in connection with preparation of the Company's quarterly financial information.

For Pradeep Kumar Devaraj & Associates.  
Chartered Accountants  
FRN.: 23317s



Pradeep Kumar Devaraj  
(Proprietor)  
M.No. : 242223

UDIN NO.: 23242223BGYITI7745

Date: 14/11/2023  
Place: Bangalore

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(Rs. In lakhs)

**Unaudited Statement of Assets and Liabilities as at September 30, 2023**

Particulars		Half Year ended 30.09.2023	Year ended 31.03.2023
		Unaudited	Audited
<b>A</b>	<b>Assets</b>		
<b>A (I)</b>	<b>Non-current Assets</b>		
	Property, Plant & Equipment	67.61	69.45
	Capital Work in Progress		
	Other Intangible Assets		
	Non-Current Investments		
	Financial Assets		
	<b>i) Investments</b>	4.99	4.99
	<b>ii) Others</b>		
	Deferred Tax Assets (Net)		
	Other Non Current Assets	8.70	8.70
	<b>Sub total of Non-current Assets</b>	<b>81.30</b>	<b>83.14</b>
<b>A (II)</b>	<b>Current Assets</b>		
	Inventories		
	Financial Assets		
	<b>i) Investments</b>	-	-
	<b>ii) Trade Receivables</b>	1005.50	977.96
	<b>iii) Cash &amp; Cash Equivalents</b>	8.59	3.87
	Other Current Assets	675.40	682.76
	<b>Sub total of Current Assets</b>	<b>1,689.49</b>	<b>1,664.58</b>
	<b>Total Assets</b>	<b>1,770.79</b>	<b>1,747.72</b>
<b>B</b>	<b>Equities and Liabilities</b>		
<b>B (I)</b>	<b>Equity</b>		
	Equity Share Capital	789.21	789.21
	Other Equity	756.76	743.48
	Share Warrants	-	-
	<b>Total Equity</b>	<b>1,545.97</b>	<b>1,532.69</b>
<b>B (II)</b>	<b>Non-current Liabilities</b>		
	Non-current Financial		
	<b>i) Borrowings</b>	-	0.30
	Provisions	-	-
	Deferred Tax Liabilities (Net)	8.60	8.60
	Other Non-current Liabilities		-
	<b>Total Non-current liabilities</b>	<b>8.60</b>	<b>8.90</b>

<b>B (III)</b>	<b>Current Liabilities</b>		
	Financial		
	i) Trade Payable	122.72	108.64
	(a) Due to micro and small enterprises	-	-
	(b) Due to creditors other than micro and small enterprises	-	-
	ii) Other Financial Liabilities	-	-
	Other Current Liabilities	93.50	97.49
	Provisions		
	Current Tax Liabilities		-
	<b>Total Current Liabilities</b>	<b>216.22</b>	<b>206.13</b>
	<b>Total Equities and Liabilities</b>	<b>1,770.79</b>	<b>1,747.72</b>

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(Rs. In lakhs)

**Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
I.	<b>Revenue from Operations</b>	68.25	32.34	-	100.59	-	40.00
II.	Other Income						
III.	<b>Total Revenue (I + II)</b>	68.25	32.34	0.00	100.59	0.00	40.00
IV.	<b>Expenses:</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-	-
	Employee benefits expense	10.34	4.01	0.69	14.35	1.38	6.18
	Finance costs	0.00	-	-	0.00	-	-
	Depreciation and amortisation expense	0.91	0.91	0.91	1.83	1.83	3.65
	Other expenses	51.94	19.19	0.75	71.13	8.17	20.44
	Excise / GST on Sales	-	-	-	-	-	-
	<b>Total expenses</b>	63.19	24.11	2.35	87.31	11.38	30.27
V.	<b>Profit before exceptional and extraordinary items and tax</b>	5.06	8.23	(2.35)	13.29	(11.38)	9.73
VI.	Exceptional items	-	-	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	5.06	8.23	(2.35)	13.29	(11.38)	9.73
VIII.	Extraordinary items	-	-	-	-	-	-
IX.	<b>Profit before tax (VII- VIII)</b>	5.06	8.23	(2.35)	13.29	(11.38)	9.73
X.	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(8.08)
	(2) MAT Credit entitlement	-	-	-	-	-	-
XI.	<b>Profit/(Loss) for the period from continuing operations</b>	5.06	8.23	-2.35	13.29	-11.38	17.81
XII.	<b>Profit/(loss) from discontinuing operations</b>	-	-	-	-	-	-
XIII.	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV.	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-</b>	-	-	-	-	-	-
XV.	<b>Profit / (Loss) for the period (XI + XIV)</b>	5.06	8.23	(2.35)	13.29	(11.38)	17.81
XVI.	(1) Share of Profit from Associates						
	(2) Minority Interest	-	-	-	-	-	-
XVII.	<b>Profit / (Loss) for the period (XV + XVI)</b>	5.06	8.23	(2.35)	13.29	(11.38)	17.81
XVIII.	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
XIX.	<b>Total Comprehensive Income (after Tax) (XVII+XVIII)</b>	5.06	8.23	(2.35)	13.29	(11.38)	17.81
XX.	<b>Paid up Equity Share Capital</b>	708.25	708.25	708.25	708.25	708.25	708.25
XXI.	Reserves excluding Revaluation Reserve	820.18	820.18	-	820.18	-	-
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
XXII.	<b>Earnings per equity share:</b>						
	(1) Basic	0.07	0.12	(0.03)	0.19	(0.16)	0.25
	(2) Diluted	0.07	0.12	(0.03)	0.19	(0.16)	0.25

**NOTES:**

- 1 The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 14/11/2023.
- 2 In accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- 3 The Company operates in a single segment.
- 4 The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.

Place:Bangalore  
Date: 14/11/2023

**For Vision Cinemas Limited**

**Anitha Vasanth**  
Director  
DIN: 01763255

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(Rs. In lakhs)

**Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2023**

Particulars		Half Year ended 30.09.2023	Year ended 31.03.2023
		Unaudited	Audited
<b>A</b>	<b>Assets</b>		
<b>A (I)</b>	<b>Non-current Assets</b>		
	Property, Plant & Equipment	116.78	127.12
	Capital Work in Progress	-	-
	Other Intangible Assets	-	-
	Non-Current Investments	-	-
	Financial Assets	-	-
	<b>i) Investments</b>	-	-
	<b>ii) Others</b>	-	-
	Defered Tax Assets (Net)	12.80	35.84
	Other Non Current Assets	10.56	10.57
	<b>Sub total of Non-current Assets</b>	<b>140.14</b>	<b>173.52</b>
<b>A (II)</b>	<b>Current Assets</b>		
	Inventories	-	-
	Financial Assets	-	-
	<b>i) Investments</b>	-	-
	<b>ii) Trade Receivables</b>	1,005.50	977.96
	<b>iii) Cash &amp; Cash Equivalents</b>	9.25	4.52
	Other Current Assets	675.40	682.76
	<b>Sub total of Current Assets</b>	<b>1,690.36</b>	<b>1,665.45</b>
	<b>Total Assets</b>	<b>1,830.50</b>	<b>1,838.97</b>
<b>B</b>	<b>Equities and Liabilities</b>		
<b>B (I)</b>	<b>Equity</b>		
	Equity Share Capital	789.21	789.21
	Other Equity	54.40	72.65
	Share Warrants	-	-
	<b>Total Equity</b>	<b>843.61</b>	<b>861.86</b>
<b>B (II)</b>	<b>Non-current Liabilities</b>		
	Non-current Financial	-	-
	<b>i) Borrowings</b>	-	0.30
	Provisions	-	-
	Deferred Tax Liabilities (Net)	8.60	8.60
	Other Non-current Liabilities	-	-
	<b>Total Non-current liabilities</b>	<b>8.60</b>	<b>8.90</b>

<b>B (III)</b>	<b>Current Liabilities</b>		
	Financial		
	i) Trade Payable	142.71	128.63
	(a) Due to micro and small enterprises	-	-
	(b) Due to creditors other than micro and small enterprises	-	-
	ii) Other Financial Liabilities	-	-
	Other Current Liabilities	835.22	839.21
	Provisions	0.37	0.37
	Current Tax Liabilities	-	-
	<b>Total Current Liabilities</b>	<b>978.30</b>	<b>968.21</b>
	<b>Total Equities and Liabilities</b>	<b>1,830.50</b>	<b>1,838.97</b>



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(Rs. In lakhs)

**Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2023**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2023	30-06-2023	30-09-2022	30-09-2023	30-09-2022	31-03-2023
		(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
<b>I.</b>	<b>Revenue from Operations</b>	68.25	32.34	-	100.59	-	40.00
<b>II.</b>	Other Income	-	-	-	-	-	24.05
<b>III.</b>	<b>Total Revenue (I + II)</b>	<b>68.25</b>	<b>32.34</b>	<b>0.00</b>	<b>100.59</b>	<b>0.00</b>	<b>64.05</b>
<b>IV.</b>	<b>Expenses:</b>						
	Cost of Materials Consumed	-	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods work-in-progress and	-	-	-	-	-	-
	Employee benefits expense	10.34	4.01	0.69	14.35	1.38	6.18
	Finance costs	0.00	-	-	0.00	-	0.02
	Depreciation and amortisation expense	5.16	5.16	0.91	10.33	1.83	20.65
	Other expenses	51.94	19.19	0.75	71.13	8.17	23.70
	Excise / GST on Sales	-	-	-	-	-	-
	<b>Total expenses</b>	<b>67.44</b>	<b>28.36</b>	<b>2.35</b>	<b>95.81</b>	<b>11.38</b>	<b>50.55</b>
<b>V.</b>	<b>Profit before exceptional and extraordinary items and tax</b>	<b>0.81</b>	<b>3.98</b>	<b>(2.35)</b>	<b>4.78</b>	<b>(11.38)</b>	<b>13.50</b>
<b>VI.</b>	Exceptional items	-	-	-	-	-	-
<b>VII.</b>	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>0.81</b>	<b>3.98</b>	<b>(2.35)</b>	<b>4.78</b>	<b>(11.38)</b>	<b>13.50</b>
<b>VIII.</b>	Extraordinary items	-	-	-	-	-	-
<b>IX.</b>	<b>Profit before tax (VII- VIII)</b>	<b>0.81</b>	<b>3.98</b>	<b>(2.35)</b>	<b>4.78</b>	<b>(11.38)</b>	<b>13.50</b>
<b>X.</b>	<b>Tax expense:</b>						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	(31.12)
	(2) MAT Credit entitlement	-	-	-	-	-	-
<b>XI.</b>	<b>Profit/(Loss) for the period from continuing operations</b>	<b>0.81</b>	<b>3.98</b>	<b>-2.35</b>	<b>4.78</b>	<b>-11.38</b>	<b>44.62</b>
<b>XII.</b>	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
<b>XIII.</b>	Tax expense of discontinuing operations	-	-	-	-	-	-
<b>XIV.</b>	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-</b>	-	-	-	-	-	-
<b>XV.</b>	<b>Profit / (Loss) for the period (XI + XIV)</b>	<b>0.81</b>	<b>3.98</b>	<b>(2.35)</b>	<b>4.78</b>	<b>(11.38)</b>	<b>44.62</b>
<b>XVI.</b>	(1) Share of Profit from Associates						
	(2) Minority Interest						
<b>XVII.</b>	<b>Profit / (Loss) for the period (XV + XVI)</b>	<b>0.81</b>	<b>3.98</b>	<b>(2.35)</b>	<b>4.78</b>	<b>(11.38)</b>	<b>44.62</b>
<b>XVIII.</b>	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	-
<b>XIX.</b>	<b>Total Comprehensive Income (after Tax) (XVII+XVIII)</b>	<b>0.81</b>	<b>3.98</b>	<b>(2.35)</b>	<b>4.78</b>	<b>(11.38)</b>	<b>44.62</b>
<b>XX.</b>	<b>Paid up Equity Share Capital</b>	708.25	708.25	708.25	708.25	708.25	708.25
<b>XXI.</b>	Reserves excluding Revaluation Reserve	820.18	820.18	-	820.18	-	-
	Face Value of Equity Share Capital	1.00	1.00	1.00	1.00	1.00	1.00
<b>XXII.</b>	<b>Earnings per equity share:</b>						
	(1) Basic	0.01	0.06	(0.03)	0.07	(0.16)	0.63
	(2) Diluted	0.01	0.06	(0.03)	0.07	(0.16)	0.63

**NOTES:**

- The above results were reviewed by Audit Committee and approved & taken on record by the Board of Directors at their meeting held on 14/11/2023.
- In accordance with Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, the Statutory Auditors of the Company have carried out Limited Review of the above results.
- The Company operates in a single segment.
- The figures for the previous period have been regrouped / rearranged wherever necessary, to make them comparable with those of the current period.

**For Vision Cinemas Limited**

Place:Bangalore

Date: 14/11/2023

**Anitha Vasanth**

Director

DIN: 01763255