



KPI GREEN ENERGY LIMITED

(Formerly known as K.P.I. Global Infrastructure Limited)

CIN: L40102GJ2008PLC083302



KPI/NP/APR/2024/499

Date: April 26, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 542323

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

Symbol: KPIGREEN

Sub.: Newspaper Publication of Audited Financial Results (Standalone & Consolidated) for the Quarter and Year Ended March 31, 2024

Dear Sir(s),

Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copies of The Indian Express (English) and Financial Express (Gujarati) both dated April 26, 2024 wherein the Audited standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2024 have been published.

Request you to please take the same on your record.

Thanking You,

Yours faithfully,

For KPI Green Energy Limited

Rajvi Upadhyay

Company Secretary & Compliance Officer

Encl.: as above

3 GUJARAT

VADODARA BOAT CAPSIZE

HC orders probe into VMC chief's role over 'illegal' award of contract

EXPRESS NEWS SERVICE AHMEDABAD, APRIL 25

THE GUJARAT High Court on Thursday ordered Principal Secretary (Urban Development and Urban Housing) Ashwani Kumar to constitute an inquiry committee to look into the role and responsibility of the Vadodara Municipal Corporation (VMC) commissioner in 2015-2016, when the person was "instrumental" in awarding a contract "illegally" to Kotia Projects for the redevelopment of Hami lake in the city.

The direction came from the division bench comprising Chief Justice Sunita Agarwal and Justice Aniruddha Mayee, who were hearing a suo motu public interest litigation in connection to the death of 12 students and two teachers after a boat capsized in Hami lake on January 18 during a school picnic.

The inquiry is expected to be completed within two months. The HC directed the government to place the inquiry report before it by the next date of hearing, scheduled in June.

The HC issued the direction after going through municipal corporation records, bringing the bench to an "irresistible conclusion that the procedure prescribed by law for award of a public contract has been given a complete go-by while granting contract in favour of Kotia Projects (the firm that redeveloped the lake)".

"From the turn of events brought on record... in the matter of grant of contract, it is evident that the then municipal commissioner is responsible for granting contract illegally in favour of Kotia Projects. However, this opinion expressed by us be treated as a prima facie opinion to conduct an inquiry against then municipal commissioner of VMC as also other officials whosoever they may be," the court noted.

As per the incumbency chart of civic chiefs on the VMC website, H S Patel was the municipal commissioner from February 25, 2015 to June 23, 2016, when the proposal of redevelopment of lakes was initiated. He was succeeded by Dr Vinod Rao, who held the post from June 24, 2016 to July 17,



Twelve students and two teachers were killed after a boat capsized in Hami lake on January 18 during a school picnic. File

2018, when the contract was finally awarded to Kotia Projects.

The HC noted that on September 15, 2015, a proposal was submitted by then VMC commissioner to the standing committee seeking that the commissioner be authorised to take steps for development of lakes and areas surrounding them on a public-private partnership (PPP) mode.

The proposal, however, was not approved by the standing committee at the time and over a week later, on September 23, 2015, the commissioner himself gave in-principle approval - both administrative and technical sanction - for issuing advertisements in newspapers to invite expression of interest (EOI) to develop Hami lake on PPP mode.

Following this, two bids were received - from Kotia Projects and Almac India Vadodara - by October 15, 2015. However, in the bid submitted by Kotia Projects, in the column of financial turnover, there was "nil" entry, as the company was a new entity, established the very same month on October 5, 2015. Notably, the company submitted its bid in response to the EOI also on October 5, 2015.

The court on Thursday noted that the new entity of Kotia Projects was established only "after the project was conceived by then municipal commissioner by granting approval in principle to himself to go ahead to develop the lake through PPP mode when

there was no approval of the standing committee for the project".

"With this fact, we may record our strong suspicion of the manner in which the EOI was submitted by a new entity, established after the project was conceived. This aspect itself requires inquiry into the manner in which the entire project was conceived by then municipal commissioner," the court order said.

The HC recorded that both bidders were rejected at the time, as they did not have the required financial capacity. Also, Kotia Projects, being a new entity, also did not have work experience, which was required under the bid.

Despite the rejection of both bids, no public tender was floated at that point of time. Instead EOIs were published a second time in December 2015, following which,

Kotia Projects submitted its bid a second time on December 27, 2015. The other bidder this time was Mangalam Construction Company.

By January 8, 2016, both bidders had qualified for further consideration and subsequently, Kotia Projects was awarded the contract by way of approval from the VMC standing committee and then by the general board by way of resolutions in September 2016. Rao was the VMC commissioner then. Work order was finally issued to Kotia Projects in February 2017.

The HC court observed that "it is not understandable how Kotia Projects qualified for the bid within two months", in December 2015, when it was disqualified in October 2015, noticing that its financial turnover was nil and it was a new entity established on October 5, 2015.

47 CARS WORTH Rs 3 CR RECOVERED

Racket selling cars taken on rent busted, 2 arrested

EXPRESS NEWS SERVICE RAJKOT, APRIL 25

THE CRIME Branch of Rajkot city arrested two men and recovered 47 cars worth Rs 3.51 crore from them Thursday. The duo were allegedly trying to sell the cars taken on rent to third parties without the knowledge of the owners, the police said.

Rajkot resident Kanji alias Akash alias Akki Kotadiya (27) and Jamnagar resident Bilalsha Shahmadar (32) were arrested by a team led by Rajkot Crime Branch sub-inspector MJ Hun.

Parthrajsinh Gohil, deputy commissioner of police (crime), told during a press conference that the duo had taken these cars on rent for self-driving purposes. However, instead of returning to their owners, the duo sold some of the cars without the knowledge of their owners.

"They had already sold some of the cars to third parties in Gujarat without the knowledge of rightful owners of those cars and were in the process of selling others," said Crime Branch inspector Mehul Gondaliya.

Police said Kotadiya himself used to give his car on rent, adding that he used to seek cars on rent in the name of Shahmadar and pay due rent for a few trips to win the trust of the owners. However, after a certain point, Shahmadar would not return the car and the duo would sell it to someone else. FIRs under IPC sections 406 (criminal breach of trust), 420 (cheating and dishonestly inducing delivery of property) and 114 (abetter present when offence is committed) were registered at four police stations - Rajkot Taluka, 'B' Division, Gandhigram and Bhaktinagar. "We have recovered almost all the cars the accused had obtained through cheating and had not returned to their owners. Efforts are on to recover a few more vehicles," Gondaliya added.

Days after death of Dalit man, his friend also dies due to 'police torture' in Rajkot

EXPRESS NEWS SERVICE RAJKOT, APRIL 25

MORE THAN a week after the death of a Dalit man, Hamir alias Gopal Rathod, in Rajkot due to alleged police torture, his friend on Wednesday also succumbed to injuries allegedly inflicted by the police when they were in custody at Malaviyanagar police station on April 14.

The deceased, Raju alias Rajesh Solanki (40), a resident of Khodiyarnagar in Rajkot city, was picked up by a team from the Malaviyanagar police station late in the night of April 14 after a quarrel with his neighbours. Rathod was also detained after he tried to intervene in the quarrel and tried to broker peace between Solanki and the latter's neighbour.

With Rathod's family alleging that he had died due to police torture, Assistant Sub-Inspector Ashwin Kangad, attached to Malaviyanagar police station, was arrested Monday.

Solanki's family alleged that police tortured him before releasing him on bail. "My father



Family members of Rajesh Solanki (above) and Dalit community members outside Rajkot civil hospital on Wednesday. Express

was taken to Malaviyanagar police station and beaten severely, especially in the thigh," said Jayesh, son of Solanki, who belonged to the Khat community under Other Backward Classes (OBC).

"He was detained in connection with an incident of April 14 and was released on bail the next day. His health deteriorated three days ago. So, he was hospitalised and died today (Wednesday)," Assistant

Commissioner of Police Radhika Bharai told mediapersons.

Bharai added that a team from the forensic medicine department of the government-run Rajkot Civil Hospital would conduct a postmortem examination on Solanki's body.

With his family members and a group of Dalits staging a protest, demanding that the probe into the case be transferred to an IPS officer, the ACP said: "We will listen to the griev-

ances of the family and take appropriate action."

According to an FIR registered at Malaviyanagar police station, when a neighbour brought Rathod home from the Malaviyanagar police station around 1 am on April 15, he was in semi-conscious condition. The family rushed him to a private hospital after he did not wake up in the morning. He died on the morning of April 16 while undergoing treatment.

POLICY DEMAND TO PREVENT FARMER SUICIDES

Rajkot: Gujarat Khedut Association, an organisation working for the welfare of farmers, has demanded that the Union government frame a policy to prevent suicides by farmers. Addressing mediapersons, Bharatsinh Zala of the association

said that scores of farmers are dying by suicide every year due to financial hardships and inadequate support from state and Union governments. He demanded that the Union government come up with a policy to ensure welfare of the agrarian community. ENS

IRCON PB TOLLWAY LIMITED
(A full owned Subsidiary of Itron International Limited)

e-Procurement Notice
CIN No. U45400DL2015GOI280017

e-Tender No.: IPBTL/1034/BHP/eTender/Toll Operation/ET-16 Dated 25.04.2024
E-Tender for Fee Collection & Routine Maintenance of Project Highway on the basis of Competitive Bidding at Salasar, Nokhara & Kheerwa Toll Plaza and Maintenance of Rest Area facilities at 04 Locations in Bikaner-Phalodi Section of NH-11 (Old NH-15) from Km.4+200 to Km. 163+370 in the State of Rajasthan.

Net Annual Potential Collection for 1st Year Rs. 57.39 Crore
Last Date and Time of e-Bid Submission 15.05.2024 (15.00 hrs.)

Tender Document will be available on e-tender portal website <https://etenders.gov.in/eprocure/app> w.e.f. 25.04.2024. Corrigendum, if any, would be hosted only on the website. Chief Executive Officer, C-4, District Centre, Saket, New Delhi-110017, email- ipbt.bhp@gmail.com

KPI GREEN ENERGY LIMITED

CIN: L40102GJ2008PLC083302

Regd. Office: 'KP House', Near KP Circle, Opp. Ishwar Farm Junction BRTS, Canal Road, Bhatar Surat-395017, Gujarat, India.

Tel/Fax: (0261) 2244757 E-mail: info@kpgroup.co Website: www.kpigreenenergy.com

Extract of Audited Consolidated Financial Results for the Quarter and Year Ended March 31, 2024. (Rs. In Lakhs, except per share data)

Sr. No.	Particulars	CONSOLIDATED		
		Quarter Ended	Year Ended	Quarter Ended
		31-03-2024	31-03-2024	31-03-2023
		(Audited)	(Audited)	(Audited)
1	Total Income from Operations	29,296.73	1,03,081.55	18,441.21
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	6,036.05	21,732.27	3,723.52
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	6,005.51	21,701.74	3,674.92
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	4,304.27	16,165.68	3,177.78
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income(after tax)]	4,309.95	16,171.36	3,178.74
6	Equity Share Capital (face Value of Rs. 10/- each)	6,028.26	6,028.26	3,613.40
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	77,540.12	-
8	Earnings Per Share(of 10/- each)*			
	Basic	7.15	28.17	5.65
	Diluted	7.15	28.17	5.65

* EPS is not annualized for the quarters ended March 31, 2024 and March 31, 2023 and has been restated for the quarter ended March 31, 2023 considering the bonus issue.

Notes:

- These Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on 25th April, 2024.
- The financial results include the results for the quarter ended March 31, 2024 and March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and published unaudited year to date figures up to the third quarter ended December 31, 2023 and December 31, 2022 respectively which were subject to limited review by the statutory auditors of the Company.
- Additional information on standalone financial results as follows: (Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended	Year Ended	Quarter Ended
		31-03-2024	31-03-2024	31-03-2023
		(Audited)	(Audited)	(Audited)
1	Turnover	16,794.23	72,375.96	9,536.11
2	Profit Before Tax	3,537.03	14,058.70	947.40
3	Profit After Tax	2,585.09	10,371.60	865.92

- The above is an extract of the detailed format of Audited Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Audited Standalone and Consolidated Financial Results are available on the Stock Exchange(s) website www.bseindia.com, www.nseindia.com and on the company's website www.kpigreenenergy.com.
- Previous year's / period's figures have been regrouped / reclassified / recasted wherever necessary to confirm to classification of current year / period.

For KPI Green Energy Limited

Sd/-

Moh. Sohil Yusufbhai Dabhoya

Whole Time Director

Place: Surat

Date: April 25, 2024

DIN: 07112947

Indian Institute of Engineering Science and Technology, Shibpur
भारतीय प्रौद्योगिकी विद्यालय एवं प्रौद्योगिकी संस्थान, शिवपुर
ভাৰতীয় প্রকৌশল বিদ্যালয় এবং প্রকৌশলী সংস্থান, শিবপুর
(An Institution of National Importance under MOE, Govt. of India)

Admission to Ph.D. Program, July Cycle, 2024
Advt. No.: RO/AP/24/05 Date: 25.04.2024

Applications are invited **online** for admission to the Ph.D. program, July Cycle, 2024 of the Institute in different disciplines. For eligibility criteria, application submission deadlines, seat matrix, application fee and other details, please visit: www.iiests.ac.in **Last date of submission of application is May 30, 2024 (12.00 midnight).**

Registrar

MOTILAL OSWAL HOME FINANCE LIMITED
Regd. Office: Motilal Oswal Tower, Rahimtullah Sayani Road, Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025, CS: 8291889898
Website: www.motilaloswal.com, Email: hqquery@motilaloswal.com

POSSESSION NOTICE (FOR IMMOVABLE PROPERTY/IES)
(UNDER RULE 8 (1) OF THE SECURITY INTEREST (ENFORCEMENT) RULES, 2002)

Whereas the undersigned being the authorized officer of Motilal Oswal Home Finance Limited, (Formally known as Aspire Home Finance Corporation Ltd), under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of powers conferred under Section 13 (12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned hereunder calling upon the following borrowers to repay the amount mentioned in the notice being also mentioned hereunder within 60 days from the date of receipt of the said notice.

The following borrowers having failed to repay the amount, notice is hereby given to the following borrowers and the public in general that undersigned has taken possession of the properties described herein below in exercise of powers conferred on him under sub-section (4) of section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002 on the date mentioned hereunder:

Sr No.	Loan Agreement No. / Name of the Borrower/ Co Borrower/Guarantor	Date of Demand Notice and Outstanding	Date of possession Taken	Description of the Immovable Property
1	LXSUR00216-170022176 Devkinandan Krishnanand Ray & Krishnanand Ramniva Ray	03-11-2023 for Rs. 736100/-	20-04-2024	Flat No/G/2, Building No/B, Maruti Complex, Harihant Park Society-2, Block No/137A, Hissa No/3, R/S/No/133, Plot No/89 To 91, Moje-Kadodara, Sub-Dist/Palsna, Dist/-Surat, Gujarat 394327

The borrower in particular and the public in general are hereby cautioned not to deal with the property and any dealings with the property will be subject to the Charge of Motilal Oswal Home Finance Limited for an amount mentioned herein above and interest thereon.

The borrower's attention is invited to provisions of sub-section (8) of section 13 of the Act, in respect of time available, to redeem the secured assets.

Place : Gujarat
Date : 26.04.2024

Sd/-
Authorized Officer
(Motilal Oswal Home Finance Limited)

Bank of Baroda
Parivar Char Rasta Branch
Vasu Eatate, Nr. Ambe Petrol Pump, Dabhot-Waghodia Ring Road, Vadodara- 390 025, Gujarat

NOTICE UNDER SECTION 13(2) OF SARFAESI ACT 2002

A notice is hereby given that the following Borrower(s) have defaulted in the repayment of principal and interest of the loans facility obtained by them from the Bank and the loans have been classified as Non-Performing Assets (NPA). The notices were issued to them under Section 13(2) of Securitization and Re-construction of Financial Assets and Enforcement of Security Interest Act 2002 on their last known addresses, but they have been returned unserved and as such they are hereby informed by way of this public notice as under:

Branch Name / Borrowers / Guarantor Name & Addresses	Limit (Amt in Lakhs)	Demand Notice Date	O/s as on 28-03-2024 (inclusive of interest upto) + other charges there on.	Security Agreement with brief description of securities
Mr. Kridan Jagdishbhai Patel Brahmin Faliya, B/h of Patel wadi, Manjalpur, Vadodara (Gujarat) - 390011	15.00 Lakh	28.03.2024	Rs. 11,23,663.38	An immovable residential property being Flat No. 4.5, On Ground Floor, Adm. 66.75 Sq. Mt. (718.28 Sq. Ft.), Built up and proportionate land area Adm. 47.10 Sq. Mt. (507 Sq. Ft.), Situated in Krishna Complex, Being constructed on land bearing Revenue Survey No. 569, Adm. 1416 Sq. Mt. Mouje, Village - Jambuva, in the Registration District Vadodara and Sub District Vadodara and bounded of the Said Flat is as under: - East - Common Space, West - Open Space, North - Flat No. 1, 2, 3., South - Flat No. 6, 7.

The steps are being taken for substituted service of notice. The above Borrower(s) and/or their Guarantor(s) (whenever applicable) are hereby called upon to make payment of outstanding amount within 60 days from the date of publication of this notice, failing which further steps will be taken after expiry of 60 days from the date of this notice under sub-section (4) of Section 13 of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

Date: 26.04.2024- Place: Baroda
Authorized Officer - Bank of Baroda

