

Ref:NFL:SEC:STX:IIQ:23-24

09.11.2023

To
Bombay Stock Exchange Ltd,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, MUMBAI 400 001

Dear Sirs,

Sub: Outcome of Board Meeting – disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

The Board of Directors at their meeting on 09.11.2023 have taken a decision to consolidate foundry operations due to various considerations like city limit expansion, cost of compliance, need of modernization and associated cost savings.

The Board discussed about the various alternatives for continuity of supply of castings from our other units and third party units to ensure the stability in business operations.

Consolidation of operations will free up resources to focus on the growth trajectory of the Company.

Thanking you

Yours faithfully
For **NATIONAL FITTINGS LIMITED**

S. Aravinthan
S. Aravinthan
Compliance Officer

