

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 14.11.2018

To
The Manager (Listing Compliance)
The Bombay Stock Exchange Limited,
25, P.J.Towers,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of the Board Meeting-unaudited financial results for 2nd Quarter and Half yearly ended 30th September, 2018

Ref: Intimation under SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015

Ref: Company Scrip Code: 512169

Dear Sir/Madam,

We hereby inform you that, the Meeting of Board of Directors of the Company was held Today viz., Wednesday, 14th of November, 2018 at registered office at 4:30 PM and concluded at 5:00 PM

The outcome of the Board meeting, *inter alia*, is as under:

1. Approval of the Un-audited Financial Results for the 2nd Quarter and Half yearly ended 30th September, 2018

The Board considered and approved the unaudited results for the 2nd Quarter and Half yearly ended 30th September, 2018 pursuant to regulation 33 of the listing regulations. A copy of same is enclosed.

2. Limited Review Report for the 2nd Quarter and Half yearly ended 30th September, 2018

The Board considered and approved the Limited Review Report prepared by M/s. CMT & Associates, Statutory Auditors of the company, for the 2nd Quarter and Half yearly ended 30th September, 2018. A copy of same is enclosed.

3. To Appoint Ms Maruthi Padmaja P [Membership No 30146] as Company Secretary and Compliance officer of Company

The Board considered and approved appointment of Ms Maruthi Padmaja P, as Company Secretary and Compliance officer [Membership No: 30146] of company with immediate effect.

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Kindly take the above information on records.

Thanking You,
for Capricorn Systems Global Solutions Limited

S. Man Mohan Rao
Managing Director
DIN: 00109433

Enclosed: (i) Un-Audited Financial Results of the Company for the 2nd Quarter and Half yearly ended 30th September, 2018.

(ii) Limited Review Report

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

CIN : L52510TG1985PLC043347
Regd. Off : Plot No. 400, H. No. 8-2-293/82A/400, Road No. 22A, JubileeHills, Hyderabad - 500 033.
Ph:040-23547889, Fax: 040-23547889

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Un Audited Financial results For the Quarter and Half year ended on 30th September, 2018

S. No.	Particulars	3 months ended (30-09-2018) Un Audited	Previous 3 months ended (30-06-2018) Un Audited	Corresponding 3 months ended in the previous year (30-09-2017) Un Audited	Year to date figures for current period ended (30-09-2018) Un Audited	Year to date figures for previous period ended (30-09-2017) Un Audited	Previous accounting year ended (31-03-2018) Audited
1	Income:						
	(a) Net sales/income from operations	90.007	87.866	113.680	177.873	215.650	357.676
	(b) Other Income	1.779	1.870	0.000	3.649	0.010	12.346
	Total Revenue from operations (net)	91.786	89.736	113.680	181.522	215.660	370.022
2	Expenses:						
	(a) Employee benefits expense	79.797	79.010	90.240	158.807	177.070	312.273
	(b) Depreciation and amortisation expense	0.850	0.850	2.000	1.700	3.750	3.772
	(c) Other expenses	7.357	11.055	24.450	18.412	35.690	37.102
	(d) Finance costs	1.779	1.870	0.000	3.649	0.000	11.917
	Total Expenses	89.783	92.785	116.690	182.568	216.510	365.064
3	Profit / (Loss) from operations before exceptional items and Taxes (1-2)	2.003	(3.049)	(3.010)	(1.046)	(0.850)	4.958
4	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
5	Profit / (Loss) from ordinary activities before taxes (3-4)	2.003	(3.049)	(3.010)	(1.046)	(0.850)	4.958
6	Tax expense:						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.710	1.306
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	1.451
7	Profit / (Loss) from continuing operations after tax (5-6)	2.003	(3.049)	(3.010)	(1.046)	(1.560)	2.201
8	Profit / (Loss) from discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
9	Net Profit / (Loss) for the period (7+8)	2.003	(3.049)	(3.010)	(1.046)	(1.560)	2.201
10	Other Comprehensive Income (net of tax)	0.000	0.000	0.000	0.000	0.000	0.000
11	Total Comprehensive Income (9+10)	2.003	(3.049)	(3.010)	(1.046)	(1.560)	2.201
12	Paid-up equity share capital (Face Value of the Share Rs.10 each).	399.600	399.600	399.600	399.600	399.600	399.600
13	Reserve including Revaluation Reserves as per Balance Sheet of previous accounting year	137.065	135.062	129.110	137.065	129.110	138.111
14	Earnings per share (before extraordinary items) (of Rs.10 /- each) (not annualised) : Basic & Diluted	0.050	(0.076)	(0.075)	(0.026)	(0.039)	0.055

Statement of Changes in other Equity

Particulars	General Reserve	Profit & Loss Account	Total
Opening Balance as on 01-04-2018	66.340	71.771	138.111
Add : Transfer to general reserve			
Add: Profit during The year		(1.046)	(1.046)
Closing Balance as on 30-09-2018	66.340	70.725	137.065

Statement of Assets and Liabilities

(RS IN LAKHS)

Particulars	As at year end 30th September 2018	As at year end 31st March 2018
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	399.600	399.600
(b) Reserves and surplus	137.065	138.111
Sub-total - Shareholders' funds	536.665	537.711
2 Current liabilities		
(a) Short-term borrowings	60.712	62.646
(b) Trade payables	1.155	1.860
(c) Other current liabilities	8.310	10.708
(d) Short-term provisions	15.224	12.721
Sub-total - Current liabilities	85.401	87.935
TOTAL - EQUITY AND LIABILITIES	622.066	625.646
B ASSETS		
1 Non-current assets		
(a) Fixed Assets	311.937	313.637
(b) Deferred tax assets (net)	0.715	0.715
(c) Long-term loans and advances	132.555	134.347
Sub-total - Non-current assets	445.207	448.699
2 Current assets		
(a) Trade receivables	0.441	13.256
(b) Cash and cash equivalents	24.361	25.023
(c) Short-term loans and advances	152.057	138.668
Sub-total - Current assets	176.859	176.947
TOTAL - ASSETS	622.066	625.646

Notes :

- 1 The above un-audited Financial Results for the Quarter ended on 30th September, 2018 were reviewed by the Audit Committee of the Board and approved by the Board of Directors at their respective meetings held on 14th November, 2018.
- 2 Company has only Software Development Activity and hence, details under "Segment Reporting" are not furnished.
- 3 Comparative figures have been re-grouped and recast wherever considered necessary.
- 4 The above Financial Results are subjected to limited review by the Statutory Auditors of the company.

For Capricorn Systems Global Solutions Limited

Sd/-

S. Man Mohan Rao
Managing Director
(DIN : 00109433)

Place : Hyderabad
Date : 14th November, 2018



LIMITED REVIEW REPORT

The Board of Directors,
M/s. CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED,
Plot No. 400, OH.No.8-2-293/82A/400
Road No. 22A,
Jubilee Hills,
HYDERABAD – 500 033

1. We have reviewed the accompanying statement of “Un-Audited” Financial results of M/s. Capricorn Systems Global Solutions Limited for the quarter ended 30th September’2018. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our reviews.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed, the information required to be disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

for CMT & Associates
Chartered Accountants
FRN: 011515S

T. CHINA MASTHAN T

CHINA MASTHAN T
Partner
M. No. 218549



Place: Hyderabad
Date: 14-11-2018