



INDO EURO INDICHEM LIMITED

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)

Corp Off: 78/c The Dawn Bldg., 1stFloor, 7thGolibar Road, Santacruz (East), Mumbai - 400 055.

Tel.: 26135626/27 Fax: 26191817 Email:rinkupoly@rediffmail.com

Date:29/01/2019

To,
The Deputy General Manager
Corporate Relationship Dept.
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
Scrip Code:-524458

Sub.: Outcome of the Board Meeting dated 29th JANUARY 2019

Ref: BSE Scrip Code: 524458

In terms of Regulation 30 of Securities Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation) we wish to inform that the Board of Directors of the Company has at its meeting held today i.e. Tuesday, 29th January, 2019, inter alia considered and approved the Un-audited Standalone Financial Results of the Company for the quarter ended 31st December 2018.

In terms of Regulation 33 of the Listing Regulations, we are enclosing herewith the Un-audited financial results of the company for the quarter ended 31st December 2018 along with Limited Review Report thereon issue by the Statutory Auditors of the company.

The Meeting commenced at 5.00 p.m. and concluded at 5.30 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully

For INDO EURO INDICHEM LIMITED



Akshith B Lakhani
AKSHIT B LAKHANI

Director

DIN No. : 00334241



VORA & ASSOCIATES
CHARTERED ACCOUNTANTS

101-103, REWA CHAMBERS
31, NEW MARINE LINES
MUMBAI - 400 020, INDIA

022-2200 5933 - 2200 5934
022-2206 3289 - 6615 5599
www.cavoras.com
office@cavoras.com
cavoras@gmail.com

Ref.: MAV: 19 : IEIL 1258

Review report to:
The Board of Directors,
Indo Euro Indchem Limited,
B-9 to B-16, M.I.D.C.
Osmanabad-413501,
Maharashtra.

Reg.: THE LIMITED REVIEW REPORT FOR COMPANIES
ANNEXURE V TO REGULATION 33


CERTIFICATE

We have reviewed the accompanying statement of unaudited financial results of **INDO EURO INDICHEM LIMITED** ('the Company') for the quarter ended 31st December, 2018 ('the statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Statements by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VORA & ASSOCIATES
CHARTERED ACCOUNTANTS
(ICAI Firm Reg. No.: 111612W)


RONAK A. RAMBHIA
PARTNER
(Membership No.: 140371)



PLACE: MUMBAI

DATED: 129 JAN 2019



INDO EURO INDICHEM LIMITED

CIN :L24100MH1990PLC057190

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)
 Corp Off: 78/c The Dawn Bldg., 1st Floor, 7th Golibar Road, Santacruz (East), Mumbai - 400 055.
 Tel.: 26135626/27 Fax: 26191817 Email:rinkupoly@rediffmail.com

₹ Lakhs

Sr. No.	Particulars	Quarter Ended			Period Ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
I	Revenue related to operations	17.56	-	275.68	78.01	519.11	765.24
II	Other Income	13.58	13.24	-	39.05	-	39.64
III	Total Income (I + II)	31.14	13.24	275.68	117.06	519.11	804.88
IV	Expenses:						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	15.98	0.90	230.07	43.68	438.22	689.79
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	(0.90)	(7.40)	26.81	26.50	(16.43)
	(d) Employee benefits expense	1.36	1.02	0.72	3.36	1.66	3.93
	(e) Finance Costs	-	-	0.02	-	0.04	-
	(f) Depreciation and amortisation expense	1.19	1.19	0.20	3.57	1.58	4.76
	(g) Other expenses	5.51	5.81	17.42	20.46	31.82	108.43
	Total expenses (IV)	24.04	8.02	241.03	97.88	499.82	790.48
V	Profit / (Loss) before exceptional items and tax (I - IV)	7.10	5.22	34.66	19.18	19.29	14.40
VI	Exceptional items	-	-	-	-	-	-
VII	Profit / (Loss) before extraordinary items and tax (V - VI)	7.10	5.22	34.66	19.18	19.29	14.40
VIII	Tax expense:						
	- Current tax	1.78	1.45	8.95	6.43	5.46	7.76
	- Deferred tax	-	-	(0.03)	-	(6.87)	(1.37)
IX	Profit / (Loss) for the period from continuing operations (VII - VIII)	5.33	3.77	25.73	12.75	20.26	8.01
X	Profit / (Loss) from discontinued operations	-	-	8.14	-	24.82	-
XI	Tax expense of discontinued operations	-	-	2.10	-	13.06	-
XII	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	6.04	-	11.76	-
XIII	Profit / (Loss) for the period (IX + XII)	5.33	3.77	31.78	12.75	32.02	8.01
XIV	Other Comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	(0.32)	(1.96)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-





CIN :L24100MH1990PLC057190

INDO EURO INDICHEM LIMITED

Registered Off: B-9 to B-16, M.I.D.C. Osmanabad - 413 501 (Maharashtra)
 Corp Off: 78/c The Dawn Bldg., 1st Floor, 7th Golibar Road, Santacruz (East), Mumbai - 400 055.
 Tel.: 26135626/27 Fax: 26191817 Email:rinkupoly@rediffmail.com

XV	Total Comprehensive income for the period (XIII-XIV) comprising Profit (Loss) and Other comprehensive income for the period)	5.33	3.77	31.78	12.75	31.70	6.05
XVI	Earnings per equity share (for continuing operation before Comprehensive Income):						
	(1) Basic						
	(2) Diluted	0.06	0.04	0.35	0.14	0.35	0.07
	Earnings per equity share (for discontinued operation):						
XVII	(1) Basic						
	(2) Diluted						
XVIII	Earnings per equity share (for discontinued & continuing operation before Comprehensive Income)						
	(1) Basic	0.06	0.04	0.35	0.14	0.35	0.07
	(2) Diluted	0.06	0.04	0.35	0.14	0.35	0.07
	Notes						

90.35

- 1 The UnAudited Financial Results for the Quarter ended 31st December, 2018 have been reviewed by the Audit committee and approved by the Board of Directors at its meeting held on Tuesday, the 29th day of January, 2019. The Statutory Auditors of the Company have carried out a Limited Review.
- 2 As the Company operates in a single business segment, viz Trading in Chemicals & others, in the context of Accounting Standard -17, disclosure of segment information is not applicable.
- 3
 - a) Provision for Current Taxation for the quarter ended 31st December, 2018 is calculated & provided at applicable rates.
 - b) Deferred tax liability / asset for the quarter ended 31st December, 2018 has not been provided & will be accounted on Annual Audited Accounts, in accordance with applicable IND AS.
- 4 Figures have been re-classified / regrouped / re-arranged wherever necessary.

Place: Mumbai
Date: 29/01/2019

