

Date: 30<sup>th</sup> May, 2019

To,  
The Manager,  
BSE Limited,  
Corporate Relationship Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Scrip Code: 539230

Sub: Outcome of the meeting of the Board of Directors of Company held on  
30<sup>th</sup> May, 2019

Dear Sir,

This is to intimate, pursuant to Regulation 30(2), 30(6) and Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, that the Board of Directors of the Company at its meeting held on 30<sup>th</sup> May, 2019 have consider and approved the following matter, inter alia, others:

1. Audited Financial Results of the company for quarter and Year ended March 31<sup>st</sup>, 2019 were noted and approved.
2. Report from Statutory Auditor on Financial Statement for Financial Year ended on March 31<sup>st</sup>, 2019 was considered and noted.

The Meeting Started at 3: 00 P.M. and concluded at 5:00 PM today.

Thanking You,

Yours faithfully,



Shinil Unnikrishnan Nambrath  
Company Secretary

- Encl.:**
1. Audited Financial Result for Quarter and Year ended 31/03/2019.
  2. Independent Auditor's Report
  3. Declaration pursuant to Regulation 33(3)(d)



**Sales Off.:**

B-401/402, 4th Floor, Neelkanth Business Park, Vidyavihar (West), Mumbai - 400 086, India.

Tel. : +91 22 25144402 / 25145357 Web : [www.chemiesynth.com](http://www.chemiesynth.com)

**Regd. Off & Works :**

Plot No. 27, GIDC, Vapi, Gujarat - 396 195, India. Tel. : +91 260 2432885 / 2432036

**CIN: L24110GJ1986PLC008634**



# Milin J. Jani & Co.

Chartered Accountants  
B.Com., F.C.A.

**Office** : 306, Shital Varsha Arcade, Girish Colddrinks Cross Road, C. G. Road, Ahmedabad-380009.  
**Resi.** : 34, Purvinagar Society, On Kass Road, Jawahar Chowk, Ghodasar, Maninagar, Ahmedabad-50.  
**Phone** : (O) 2642 1229, (M) 98250 78520, ( R ) 2539 9596, 2539 5843 **E-mail** : milinjani@hotmail.com  
**Website**:www.mjjanica.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

TO

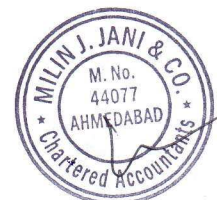
**THE BOARD OF DIRECTORS OF  
CHEMIESYNTH (VAPI) LIMITED**

We have audited the accompanying Statement of Standalone Financial Results ("Statement") of **CHEMIESYNTH VAPI LIMITED ("the Company")** for the year ended 31<sup>st</sup> March, 2019 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results as well as year to date financials results of the company, which is the responsibility of the Company's management and is approved by the Board of Directors. These financial results for the quarter ended 31<sup>st</sup> March, 2019 and for the year ended 31<sup>st</sup> March, 2019 has been prepared on the basis of the reviewed financial results upto the end of third quarter prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting:" ("IND AS 34") and the audited annual financial statements which are prepared in accordance with accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI Regulations. Our responsibility is to express an opinion on these financial results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Statement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and accounting to the explanations given to us, the Statement:







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(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

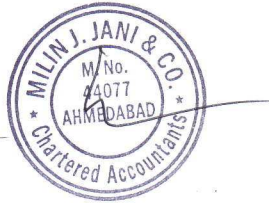
(ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2019.

The statement includes the results for the quarter ended 31<sup>st</sup> March, 2019 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the relevant financial year. The figures upto the third quarter ended 31<sup>st</sup> December of the relevant financial year were only subjected to limited review by us and not subjected to audit.

For Milin J Jani & Co

Chartered Accountants

(Firm's Registration No. 106396W)



Milin J Jani

Proprietor

(Membership No. 044077)

Ahmedabad, May 30<sup>th</sup> 2019.

**CHEMIESYNTH(VAPI) LIMITED**

Registered Add: Plot no-27, 1st phase, GIDC Vapi, Gujarat.  
 Web: www.chemiesynth.com eMail: corporate@chemiesynth.com  
 CIN:L24110GJ1986PLC008634



(Rs in Lakh, unless otherwise stated )

**Statement of Standalone Audited Financial Result for the quarter and year ended 31/03/2019**

	Particulars	Quarter Ended 31/03/2019	Quarter Ended 31/12/2018	Quarter Ended 31/03/2018	Year Ended 31/03/2019	Year Ended 31/03/2018
	<b>(Refer Notes Below)</b>	(audited)	(Unaudited)	(audited)	(audited)	(audited)
I	Revenue From Operations	347.59	274.45	221.55	1120.12	1331.65
II	Other Income	3.50	0.34	36.27	5.76	45.55
III	<b>Total income ( I+II)</b>	<b>351.09</b>	<b>274.79</b>	<b>257.82</b>	<b>1125.88</b>	<b>1377.20</b>
IV	<b>Expenses</b>					
	(a) Cost of Materials consumed	107.70	69.62	16.91	241.98	776.35
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-13.13	-20.97	29.28	-50.74	35.74
	(c) Employee benefits expense	39.01	49.73	11.61	150.32	75.69
	(d) Finance Costs	1.58	1.37	1.16	7.80	15.91
	(e) Depreciation and amortization expense	6.61	13.02	29.31	45.69	52.11
	(f) Other expenses	178.38	149.94	142.62	585.21	381.94
	<b>Total Expenses (IV)</b>	<b>320.15</b>	<b>262.71</b>	<b>230.89</b>	<b>980.26</b>	<b>1337.74</b>
V	<b>Profit / (Loss) before tax (III-IV)</b>	<b>30.94</b>	<b>12.08</b>	<b>26.93</b>	<b>145.62</b>	<b>39.46</b>
VI	<b>Tax expense</b>					
	(1) Current tax	28.25	0.00	0.00	28.25	0.00
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit / (Loss) for the Period from continuing operations (V-VI)</b>	<b>2.69</b>	<b>12.08</b>	<b>26.93</b>	<b>117.37</b>	<b>39.46</b>
VIII	<b>Profit/Loss for the year</b>	<b>2.69</b>	<b>12.08</b>	<b>26.93</b>	<b>117.37</b>	<b>39.46</b>
IX	<b>Other Comprehensive Income</b>					
	a) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	b) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	c) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	d) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income (Net of Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
X	<b>Total Comprehensive Income</b>	<b>2.69</b>	<b>12.08</b>	<b>26.93</b>	<b>117.37</b>	<b>39.46</b>
XI	<b>Paid-up equity capital (face value Rs. 10 Per Share)</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>	<b>307.00</b>
XII	<b>Earnings Per Equity Share</b>					
	(a) Basic (In Rs.)	0.09	0.39	0.88	3.82	1.29
	(b) Diluted (In Rs.)	0.09	0.39	0.88	3.82	1.29

**Notes:**

- The above financial results for the quarter and year ended 31st March 2019 has been reviewed by the audit committee and approved by the Board of Directors at their meeting held on May 30th, 2019.
- The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and in terms of SEBI's Circular bearing no CIR/CFD/FAC/62/2015 dated July, 2016 and other recognized accounting practices and policies to the extent applicable.
- The figures for the previous periods/year are reclassified/rearranged/regrouped, wherever necessary, to confirm current period classification.
- The figures for the quarter ended 31st March 2019 and 31st March 2018 are balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter of financial years.
- Companies Business activity falls within a single business segment "Manufacturing of Chemicals", hence 'Segment Reporting' is not applicable.
- The results of the company are also available on stock exchange websites : www.bseindia.com and company's website : www.chemiesynth.com

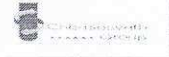
Place : Vapi  
 Date : 30/05/2019

For Chemiesynth Vapi Ltd

Satish B Zaveri  
 Director  
 DIN : 00158861



## CHEMIESYNTH(VAPI) LIMITED



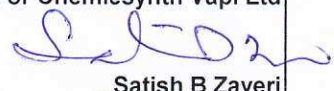
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(Rs in Lakh, unless otherwise stated )

<b>Statement of Assets and Liabilities as at 31st March, 2019</b>			
<b>S.No</b>	<b>Particulars</b>	<b>As at March 31, 2019</b>	<b>As at March 31, 2018</b>
	<b>A. ASSETS</b>		
<b>I</b>	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	1,093.68	962.43
	(b) Financial Assets		-
	a) Other Investments	0.35	0.35
	(c) Other Non Current Assets	29.04	41.55
	<b>Total non-current assets</b>	<b>1,123.07</b>	<b>1,004.33</b>
<b>II</b>	<b>Current Assets</b>		
	(a) Inventories	120.96	36.19
	(b) Financial Assets		
	(i) Trade Receivables	169.32	99.23
	(ii) Cash and Cash Equivalents	52.44	12.63
	(c) Other Current assets	21.39	38.06
	<b>Total current assets</b>	<b>364.11</b>	<b>186.11</b>
<b>III</b>	<b>TOTAL ASSETS</b>	<b>1,487.18</b>	<b>1,190.44</b>
	<b>B. EQUITY AND LIABILITIES</b>		
<b>IV</b>	<b>Equity</b>		
	(a) Equity Share Capital	307.00	307.00
	(b) Other Equity	51.84	(65.53)
	<b>Total equity</b>	<b>358.84</b>	<b>241.47</b>
<b>V</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	i. Borrowings	694.90	694.90
	(b) Other non-current liabilities	35.00	47.61
	<b>Total non-current liabilities</b>	<b>729.90</b>	<b>742.51</b>
	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	i. Borrowings	73.51	106.22
	ii. Trade Payables		
	a). Dues of micro & small enterprises	-	-
	b). Dues others	316.81	96.65
	(b) Other Current Liabilities	5.44	3.59
	<b>Total current liabilities</b>	<b>395.76</b>	<b>206.46</b>
	<b>Provisions for Income Tax (Net)</b>	<b>2.68</b>	<b>-</b>
	<b>Total Liabilities</b>	<b>1,128.34</b>	<b>948.97</b>
<b>VI</b>	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,487.18</b>	<b>1,190.44</b>

Place : Vapi  
 Date : 30/05/2019

For Chemiesynth Vapi Ltd

  
 Satish B Zaveri  
 Director

DIN :00158861

[Declaration for Audit Report with Unmodified Opinion]

In terms of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 read with Securities Exchange Board of India circular no.CIR/CFD/CNID/56/2016 dated May 27, 2016, I hereby declare that M/s Milin J Jani & Co, Chartered Accountants, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the Standalone Financial Results of the Company for the quarter and year ended on March 31, 2019.

**For Chemiesynth (Vapi) Limited**



**Satish B Zaveri**

**Director**

**DIN : 00158861**

Date : 30/5/2019

Place : Vapi



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