

GRAVITY (INDIA) LIMITED



Registered Office: Shree Rajlaxmi Commercial Complex, Building No. "Q" Gala No-17-Gr Fr.
Thane Bhiwandi Road, Village Kalher, Bhiwandi - 421302 (INDIA)
Email : acctbillingdnh@gmail.com / Tel: (91) 7035331332

www.gravityindia.net
CIN : L17110MH1087PLCO42899

GIL/BSE/51/2023-24

Date: 01/02/24

**Corporate Relations Department
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Scrip Code: 532015

Class of Security: Equity

Subject: Un-Audited Financial Results for the Quarter ended 31st December 2023.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Statements and along with Limited review report from the Statutory Auditors Report of the Company for the Quarter ended 31st December 2023 as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.


The Board meeting concluded at 5.00 P.M

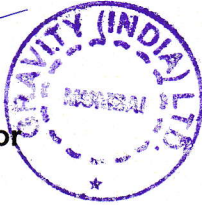
Kindly take the above on your records and inform the stakeholders accordingly.

Thanking You

Yours Faithfully

For Gravity (India) Limited


Varun Thakkar
Managing Director
DIN: 00894145





Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review Report to
The Board of Directors
Gravity (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. **Gravity (India) Limited** ('the Company') for the quarter and nine months ended 31st December, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. A review of interim financial consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Basis for Qualified Opinion**

The Company has not provided for defined benefit obligation in the nature of gratuity based on the requirements of Ind AS 19 i.e. "Employee Benefit", which requires defined benefit obligation to be recognised on actuarial valuation basis. In the absence of valuation we are unable to quantify the impact of above on the profit & loss for the quarter and nine month ended 31st December, 2023.
4. Based on our review conducted as above and except for possible effect of our observation reported in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R. Sodha & Co.
Chartered Accountants
FRN 110324W

D.R. Sangoi
Dipesh Sangoi

Partner

M No. 124295

Place: Mumbai

Date: 01st February, 2023

UDIN: 24124295BKCZZT1748



(Rs. in lacs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2023

Sr. No	Particulars	Quarter ended			Nine Month Ended		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Revenue from Operation	43.06	88.00	159.73	204.07	628.34	1023.63
	(b) Other Income	0.48	0.54	1.43	1.58	3.26	3.65
	Total Income [1]	43.54	88.54	161.16	205.65	631.60	1027.28
2	Expenses						
a	Cost of Material Consumed/Purchase	29.57	62.73	54.02	135.73	206.03	255.91
b	Purchase of Stock in Trade	-	-	65.44	-	305.01	607.91
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	68.21	(2.99)	7.74	72.01	(4.71)	(5.06)
d	Employee Benefit Cost	22.93	18.92	22.02	60.14	56.56	75.54
e	Finance Cost	4.47	4.57	0.42	13.67	0.42	6.09
f	Other Expenses	108.07	18.32	15.06	150.93	101.89	163.39
g	Depreciation	5.49	5.49	4.88	16.46	15.47	20.63
	Total Expenses [2]	238.74	107.04	169.57	448.94	680.66	1124.41
3	Profit From Operations Exceptional Items [1-2]	(195.20)	(18.49)	(8.41)	(243.28)	(49.06)	(97.13)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit (+) / Loss (-) before tax (7+8)	(195.20)	(18.49)	(8.41)	(243.28)	(49.06)	(97.13)
6	Tax Expenses : Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	Mat Credit Entitlement	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	(13.88)	0.00	(13.88)	3.08
	Excess/Short provision adjusted for prior	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit after Exceptional Items and Tax	(195.20)	(18.49)	5.47	(243.28)	(35.18)	(100.21)
8	Net Profit for the period	(195.20)	(18.49)	5.47	(243.28)	(35.18)	(100.21)
9	Other Comprehensive Income (Net Of Tax)						
	A. (i) Items that will not be classified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Items that will be reclassified to profit & Loss	0.00	0.00	0.00	0.00	0.00	0.00
	B. (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (Net Of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
10	Total Comprehensive Income for the period(8+9), Comprising profit (Loss) and other comprehensive Income for the Period.	(195.20)	(18.49)	5.47	(243.28)	(35.18)	(100.21)
11	Paid-up Equity Share Capital (Face Value of Rs.10/- Each)	900.20	900.20	900.20	900.20	900.20	900.20
12	Earning Per Share (EPS) For continuing operation :-	(2.17)	(0.21)	0.06	(2.70)	(0.39)	(1.11)
	a) Basic b) Diluted						
	Earning Per Share (EPS) For discontinuing operation :-	(2.17)	(0.21)	0.06	(2.70)	(0.39)	(1.11)
	a) Basic b) Diluted						
	PART -II						
	A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	6822902	6822902	6826257	6822902	6826257	6822902
	- Percentage of shareholding	75.79%	75.79%	75.83%	75.79%	75.83%	75.79%
2	Promoters & Promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of Shares (as a % of the total sh.Holding of promotor & promotor group)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	2179048	2179048	2175693	2179048	2175693	2179048
	- Percentage of Sh.(as a% of the total Sh.holding of promotor & promotor group)	100	100	100	100	100	100
	- Percentage of Sh. (as a % of the total Sh.Cap.of the co.)	24.21%	24.21%	24.17%	24.21%	24.17%	24.21%



	PARTICULARS	31.12.2023
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:-

- 1) The above Financial Results have been reviewed by Audit Committee and approved by the Board of Director at their respective meeting held on February 01, 2024
- 2) The financial results are in compliance with the Indian Accounting Standard (Ind-AS) as prescribed u/s133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 3) Figures for the quarter ended December 31, 2023 and December 31, 2022 as reported in these financial results, are the balancing figures in respect of relevant full financial years and the restated year to date figures upto the end of the third quarter of the respective financial years.
- 4) Figures relating to the previous period(s)/year have been regrouped /rearranged, wherever necessary, to make them comparable with thousand of the current period

Place - Thane

Date - 01st February '24

For Gravity (India) Limited

Varun

Managing Director
Mr. Varun Thakkar
DIN : 00894145

