



CIN: L74899DL1994PLC059341
Regd. Office: Flat No. 620, Hemkunt Chamber, 89 Nehru Place New Delhi 110019, India
Corp. Office: A-89, Sector-2, Noida (U.P.) 201301, India
Phone: +91-120-4125476 Email: info@orosil.com Website: www.orosil.com

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Ref. OSIL/12/2018-2019

Date: April 27, 2019

To,

**The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001**

**SECURITY CODE: 531626
ISIN NO.: INE628B01034**

Dear Sir/ Madam,

Subject: Submission of Annual Audited Financial Results for the Quarter and year ended on March 31, 2019 along with Auditors Report

Pursuant to Regulation 33 of SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015, we enclose herewith the Audited Financial Results of the Company for the Quarter and year ended 31st March 2019 along with Auditor's Report. The above results were approved by the Board in its meeting held on April 27, 2019.

The above financial results have been reviewed by the Audit Committee in its meeting held on Saturday 27th April, 2019.

The results will be published in the newspaper under Regulation 47(1)(b) of said regulation.

You are requested to take the said information on your records.

Thanking You,

Yours faithfully,

**For OROSIL SMITHS INDIA LIMITED
(Formerly known as Silver Smith India Ltd)**


B K NARULA
Managing Director
DIN No. 00003629



[Encl. as Above]

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED 31ST MARCH, 2019

(Rs in Lacs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2019 Audited	31.12.2018 Unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
I Income					
Revenue from operations	50.75	39.27	128.57	157.32	375.66
II Other Income	1.42	0.83	0.30	2.59	1.09
III Total Income (I+II)	52.17	40.10	128.87	159.91	376.75
IV Expenses					
(a) Cost of Materials consumed	33.11	6.35	119.45	88.68	261.80
(b) Purchase of stock-in-trade	12.01	22.81	-	47.86	7.05
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.19	3.40	(2.38)	2.99	43.59
(d) Employee benefit expenses	2.88	3.62	3.96	13.74	16.21
(e) Finance Costs	0.09	0.09	0.40	0.58	1.48
(f) Depreciation and amortisation expense	4.18	4.16	4.91	16.66	19.88
(g) Other expenses	5.89	6.60	7.62	27.58	29.87
Total Expenses	60.35	47.03	133.96	198.09	379.89
V. Profit/(Loss) before Exceptional items and tax (III-IV)	(8.18)	(6.93)	(5.09)	(38.18)	(3.13)
VI. Exceptional Items	11.00			11.00	
VII. Profit/(Loss) before tax (V- VI)	(19.18)	(6.93)	(5.09)	(49.18)	(3.13)
VIII. Tax expense:					
(1) Current tax	-	-	-	-	-
(2) Deferred tax					
IX. Profit/(Loss) for the period/ year (VII-VIII)	(19.18)	(6.93)	(5.09)	(49.18)	(3.13)
X. Other comprehensive Income					
Items that will not be reclassified to profit or loss(net of taxes)	(0.14)	-	0.19	(0.14)	0.19
Total other comprehensive income/(loss)	(0.14)	-	0.19	(0.14)	0.19
XI. Total Comprehensive income/ (loss) for the period/year (IX + X)	(19.32)	(6.93)	(4.90)	(49.32)	(2.94)
XII Paid-up equity share capital (Face Value per share:Re. 1/- each)	413.16	413.16	413.16	413.16	413.16
XIII Earnings per equity share:					
(1) Basic	(0.05)	(0.02)	(0.01)	(0.12)	(0.01)
(2) Diluted	(0.05)	(0.02)	(0.01)	(0.12)	(0.01)

Notes:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on April 27, 2019. The figures of the quarter ended 31st March, 2019 and 31st March, 2018 are balancing figures between audited figures in respect of the respective full financial year and the published year to date figures up to the third quarter of the financial year. The statutory auditors have expressed an unqualified opinion.
- Since the Company operates in single segment, segment wise reporting is not applicable according to Ind AS 108.
- Previous Quarter's/Year's figures have been regrouped/reworked whenever necessary to make them comparable with those quarter/year
- These financial result have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standard) Rules, 2015 as amended and other relevant provisions of the Act. and other recognized accounting practices and policies to the extent applicable.
- The financial results are available on the Company's website at www.orosil.com and at the website of stock exchange, www.bseindia.com.
- There were no investors complaints pending during the quarter and year ended 31.03.2019

For and on behalf of Board of Directors of
OROSIL SMITHS INDIA LIMITED

B.K. Narula
B.K. Narula
Managing Director
DIN:00003629



Place: Noida
Date: April 27, 2019



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Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at 31st March, 2019	As at 31st March, 2018
	Audited	Audited
A. ASSETS		
Non-current assets		
Property, plant and equipment	145.40	162.00
Intangible assets	0.09	0.15
Financial assets		
- Investments	25.54	26.55
- Other Financial Assets	1.54	1.54
	172.57	190.24
Current assets		
Inventories	136.54	144.88
Financial assets		
- Trade receivables	6.17	16.97
- Cash and cash equivalents	4.82	2.04
- Other Bank balance	2.06	2.30
- Other financial assets	3.02	3.27
Other current assets	14.96	27.28
	167.57	196.74
TOTAL ASSETS	340.14	386.98
B. EQUITY AND LIABILITIES		
Equity		
Equity Share capital	522.00	522.00
Other equity	(202.06)	(149.51)
	319.94	372.49
Liabilities		
Non-current liabilities		
Long term provisions	3.04	3.07
	3.04	3.07
Current liabilities		
Financial liabilities		
- Short term borrowings	4.25	9.68
- Trade and other payables	-	0.68
Other current liabilities	12.81	0.88
Short-term provisions	0.10	0.18
	17.16	11.42
TOTAL EQUITY AND LIABILITIES	340.14	386.98

For and on behalf of Board of Directors of
 OROSIL SMITHS INDIA LIMITED

B.K. Narula
 B.K. Narula
 Managing Director
 DIN:00003629



Place: Noida
 Date: April 27, 2019



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Ref. OSIL/10/2019-2020

Date: 22.04.2019

To,

**The Department of Corporate Relations
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street, Mumbai- 400001**

**SECURITY CODE: 531626
ISIN NO.: INE628B01034**

Subject:- Declaration of Unmodified opinion in Auditor's report with respect to the Audited Financial Results for the Quarter and year ended on 31.03.2019

Dear Sir,

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(including any modification thereof), we hereby declare that the statutory Auditor M/s PNG & Co., Chartered Accountants (Firm Registration No. 021910N) have issued Audit Report with unmodified opinion with respect to the Audited Financial Results for the year ended on 31st March, 2019, which has been approved by the board of Directors at its meeting held on Saturday, 27th April, 2019.

Thanking You,

Yours faithfully,

For OROSIL SMITHS INDIA LIMITED
(Formerly known as Silver Smith India Ltd)

B K NARULA
(Managing Director)
DIN No. 00003629
Apartment No. 501,
Tower-22, Common Wealth
Games Village Delhi 11009



Auditor's Report on Quarterly Financial Results and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To Board of Directors of
Orosil Smiths India Limited

We have audited the quarterly financial results of Orosil Smiths India Limited ("the Company") for the quarter ended March 31, 2019 and the year to date results for the period 01st April, 2018 to 31st March, 2019, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the Ind AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

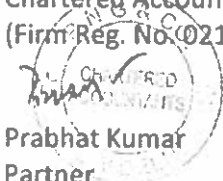
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



- (ii) give a true and fair view of the net loss and total comprehensive income for the quarter ended 31st March, 2019 and net loss and total comprehensive income for the year ended 31st March, 2019 and other financial information.

For& on behalf of
PNG & Co.

Chartered Accountants
(Firm Reg. No. 021910N)


Prabhat Kumar
Partner

M.No. 087257

Place: New Delhi

Date: 27.04.2019