



DILIP BUILDCON LIMITED
INFRASTRUCTURE & BEYOND

March 30, 2024

To,

BSE Limited

Listing Department,
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code- 540047

The National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai- 400051
Scrip Code- DBL

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Respected Sir/ Madam,

In furtherance to our disclosures dated **November 7, 2023** and **February 12, 2024**, we hereby appraise you that Dilip Buildcon Limited ("**Company**") has *inter-alia* entered into agreement for sale of 26 % stake in its wholly owned subsidiary companies viz. (1) Dodaballapur Hoskote Highways Limited, (2) Dhrol Bhadra Highways Limited and (3) Repallewada Highways Limited, held by the Company (in the form of Equity Shares and NCDs (NCDs are only in respect of Dhrol Bhadra Highways Limited and Repallewada Highways Limited) to Alpha Alternatives Holdings Private Limited.

Furthermore, the detailed disclosure as required pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), as amended from time to time, read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is exhibited hereunto as "**Annexure A**"

This for information, dissemination and record purpose.

Thanking you,

Yours Sincerely,

FOR DILIP BUILDCON LIMITED

ABHISHEK SHRIVASTAVA
COMPANY SECRETARY



Regulation 30 read with Part A of Schedule III Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Details required to be disclosed	Disclosure by the Company																								
a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	<table border="1"> <thead> <tr> <th>Name of the Subsidiary Company</th> <th>Turnover (In Lacs)</th> <th>Turnover* (%)</th> <th>Net worth (In Lacs)</th> <th>Net worth* (%)</th> </tr> </thead> <tbody> <tr> <td>Dodaballapur Hoskote Highways Limited</td> <td>37254.87</td> <td>3.68%</td> <td>(327.30)</td> <td>-0.07%</td> </tr> <tr> <td>Repallewada Highways Limited</td> <td>24845.78</td> <td>2.46%</td> <td>(229.08)</td> <td>-0.05%</td> </tr> <tr> <td>Dhrol Bhadra Highways Limited</td> <td>3132.687</td> <td>3.10%</td> <td>569.34</td> <td>0.13%</td> </tr> </tbody> </table> <p>*% of DBL turnover/Net worth</p>					Name of the Subsidiary Company	Turnover (In Lacs)	Turnover* (%)	Net worth (In Lacs)	Net worth* (%)	Dodaballapur Hoskote Highways Limited	37254.87	3.68%	(327.30)	-0.07%	Repallewada Highways Limited	24845.78	2.46%	(229.08)	-0.05%	Dhrol Bhadra Highways Limited	3132.687	3.10%	569.34	0.13%
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b)	Date on which the agreement for sale has been entered into	March 29, 2024																								
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e)	Brief details of buyer and whether any of the buyers belong to the promoter/ promoter group/ promoter group companies. If yes, details thereof	Alpha Alternatives Holdings Private Limited. The buyer does not belong to the promoter/ promoter group/ group companies.																								



f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The transaction does not fall within the purview of the related party transaction.
g)	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Yes, however the Dilip Buildcon Limited ("DBL") is not attaining the limit and / or transferring the undertaking and/ or substantially the whole of the undertaking as prescribed under the Companies Act,2013, hence the Regulation 37A of SEBI (LODR), Regulation ,2015 as amended is not applicable .
h)	Additionally, in case of a slump sale, indicative disclosures provided for Amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable
i)	Other details	<p>In respect of each of the subsidiary companies viz. Dodaballapur Hoskote Highways Limited, Repallewada Highways Limited, Dhrol Bhadra Highways Limited, the Company (including its affiliates) and Alpha Alternatives Holdings Private Limited have <i>inter alia</i> entered into a shareholders agreement ("SHA") which records the terms and conditions regarding the governance and management of the respective subsidiary company and inter-se rights and obligations between the Company (including its affiliates) and Alpha, a call option agreement and pledge agreement in respect of Company's holding in DBL Infraventures Private Limited in favour of Alpha and its affiliates.</p> <p>The SHA <i>inter-alia</i> sets out the rights of the Company and Alpha to appoint directors on the board of directors of the respective subsidiary company the inter-se agreement with respect to transfer of shares of the respective subsidiary company by the Company or Alpha.</p>