

February 13, 2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 532717

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
Symbol: INDO TECH

Sub: - Outcome of the Board Meeting held on February 13, 2024

Dear Sir / Madam,

The meeting of Board of Directors of Indo-Tech Transformers Limited held today, i.e., **Tuesday, February 13, 2024**. The Board of Directors of the Company have considered and approved the following item:

1. Un-audited Financial Results along with the Limited Review Report for the quarter and nine-month period ended December 31, 2023.

Please find enclosed the Unaudited Financial Results along with the Limited Review Report for the quarter and nine-month period ended December 31, 2023, pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 06.00 P.M IST and concluded at 08.15 P.M. IST.

We request you to take the same on record and acknowledge.

Yours faithfully,

For Indo Tech Transformers Limited



Manikandan M
Company Secretary & Compliance Officer



Encl: A/a.

INDO TECH TRANSFORMERS LIMITED

A Subsidiary of Shirdi Sai Electricals Limited

CIN : L29113TN1992PLC022011

Regd. Off. : S.No.153-210, Illuppapattu Village, P.O.Rajakulam,
Kancheepuram (Dist), Tamilnadu, India - 631 561.

Telefax: +91 (0) 44 2728 1858

Email : info@indo-tech.com

www.indo-tech.com

INDO TECH TRANSFORMERS LIMITED

Regd. Office : Survey No. 153-210, Illuppapattu village near Rajakulam, Kancheepuram (Dist.) Tamil Nadu - 631 561
CIN: L29113TN1992PLC022011; Website: www.indo-tech.com; email: info@indo-tech.com; Tel: +91 44 27281858

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH PERIOD ENDED 31 DECEMBER 2023


(Rs. in lakhs)

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	Revenue from operations	13,947	9,581	8,362	32,850	22,624	37,091
B	Other income	65	236	37	382	193	266
C	Total income (A+B)	14,012	9,817	8,399	33,232	22,817	37,357
	Expenses						
	Cost of materials consumed	10,573	10,498	7,118	29,306	19,570	27,700
	Changes in inventories of finished goods and work-in-progress	(168)	(3,710)	(1,076)	(5,505)	(3,073)	(1,312)
	Employee benefits expense	737	689	764	2,198	2,064	2,957
	Finance costs	56	128	65	253	155	272
	Depreciation and amortisation expense	129	121	97	363	282	482
	Other expenses	1,280	980	1,047	3,596	3,179	4,688
D	Total expenses	12,607	8,706	8,015	30,211	22,177	34,787
E	Profit before tax (C-D)	1,405	1,111	384	3,021	640	2,570
F	Tax expense						
	- Current tax	337	404	-	892	-	58
	- Current tax pertaining to earlier years	-	4	-	4	-	-
	- Deferred tax	-	(4)	-	(4)	-	(58)
G	Profit after tax (E-F)	1,068	707	384	2,129	640	2,570
	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Re-measurement of defined benefit plans	-	(74)	-	(74)	(5)	8
	Income tax effect	-	-	-	-	-	-
H	Other comprehensive income (net of tax)	-	(74)	-	(74)	(5)	8
I	Total comprehensive income for the period (G+H)	1,068	633	384	2,055	635	2,578
	Paid-up equity share capital (par value of Rs.10 per share)	1,062	1,062	1,062	1,062	1,062	1,062
	Total reserves i.e. Other equity						16,028
	Earnings per share (EPS)						
	Basic and diluted - par value of Rs.10 per share (Not annualised for quarters) (Amount in Rs.)	10.06	6.66	3.62	20.05	6.03	24.20

Notes:

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 February 2024. The statutory auditors have carried out a limited review for the year quarter ended 31 December 2023. An unqualified report has been issued by them thereon.
- These results have been prepared in accordance with the Ind AS prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations').
- The Company has only one business segment, which is manufacture and sale of transformers. Hence, there are no other reportable segments.

Kancheepuram
13 February 2024


 Shridhar Gokhale
 Whole-Time Director
 DIN : 08349732

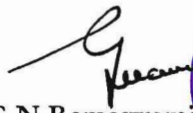
Independent Auditor's Review Report on the Unaudited Financial Results of Indo Tech Transformers Limited for the quarter ended December 31, 2023 and year to date results for the period from April 01, 2023 to December 31, 2023 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.


To

The Board of Directors of Indo Tech Transformers Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Indo Tech Transformers Limited ("the Company") for the quarter ended December 31, 2023 and year to date results for the period from April 01, 2023 to December 31, 2023 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations"), which has been initialed by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Sec 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP
Chartered Accountants
ICAI Firm Registration No. 009571N/N500006


G N Ramaswami
Partner
Membership No.: 202303
UDIN: 24202363BKEYTY2653



Place: Chennai
Date: February 13, 2024