

|| SHREE GANESHAYA NAMAH ||



SPECIALITY PAPERS LIMITED

Manufacturers of Speciality Grade Papers

CIN : L21012GJ1961PLC001073

Sales Office : H-6, Gupta Warehousing Complex, Near Sarvana Hotel, Mankoli Naka Village, Dapoda, Bhiwandi, Thane - 421302.
E : csspeciality@gmail.com | W : www.specialitypapersltd.com | M : +91 9820213940 / +91 98694 60500

Date : 30.07.2018

To,

The Bombay Stock Exchange Limited,
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001.

Sub : Submission of Financial Results for the March Quarter ended 2018 & Reconciliation table for Equity.

Ref: Speciality Papers Limited (Security Code No. : 502465) : Email dated June 22, 2018.

Dear Sir,

This is with reference to email of BSE dated June 22, 2018, wherein BSE observed discrepancy i.e. "Reconciliation table for equity not provided - for Standalone Results" in financial results of the Company for the quarter/ financial year ended 31st March, 2018.

As directed, we have rectified the aforesaid discrepancy and are re-submitting herewith The Audited Financial Results of the Company for the quarter/financial year ended 31st March, 2018 after incorporating Reconciliation table for Equity.

With the submissions as aforesaid, we request you to take the results as above on record.

Thanking You,

Yours Sincerely,

For Speciality Papers Ltd

Purvai

Purvai Chaudhari

(Company Secretary & Compliance Officer)





SPECIALITY PAPERS LIMITED

Manufacturers of Speciality Grade Papers
CIN : L21012GJ1961PLC001073

Sales Office : H-6, Gupta Warehousing Complex, Near Sarvana Hotel, Mankoli Naka Village, Dapoda, Bhiwandi, Thane - 421302.
E : csspeciality@gmail.com | W : www.specialitypapersltd.com | M : +91 9820213940 / +91 98694 60500

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2018

Particulars	(Rs.in Lakhs)				
	Quarter Ended			Year Ended	
	Audited 31/03/2018	Un Audited 31/12/2017	Audited 31/03/2017	Audited 31/03/18 31/03/17	
1. Income					
(a) Revenue from Operations	85.75	8.47	0.41	94.75	4.50
(b) Other Income	292.62	-	6.85	292.62	8.37
TOTAL INCOME (A + B)	378.37	8.47	7.26	387.37	12.87
2. EXPENSES					
Cost of sales and other operational expenses	-	-	-	-	-
Purchase of Stock in Trade	218.15	-	11.95	218.15	11.95
Chnges in Inventories	(124.21)	-	853.85	(124.21)	853.85
Employee Benefit Expenses	0.11	-	-	0.11	1.30
Depreciation and Amortization Expenses	0.85	2.59	11.86	8.85	47.44
Other Expenses	946.23	1.23	8.63	955.23	965.16
TOTAL EXPENSES	1,041.12	3.82	886.29	1,058.12	1,879.70
3. Profit/ (Loss) Exceptional items & Taxes (1-2)	(662.75)	4.65	(879.03)	(670.75)	(1,866.83)
4. Exceptional Items	-	-	-	-	-
5. Profit/ (Loss) before tax (3-4)	(662.75)	(8.00)	(879.03)	(670.75)	(1,866.83)
6. Tax Expense					
Current Tax	-	-	-	-	-
Deferred Tax	(710.90)	-	-	(710.90)	(27.03)
7. Profit/(Loss) for the period (5-6)	48.14	(8.00)	(879.03)	40.14	(1,839.80)
8. Other comprehensive income					
i. Items that will not be reclassified to profit or loss	-	-	(1,372.98)	-	(1,372.98)
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	353.54	-	353.54
Total Other comprehensive income (Net of taxes)	-	-	(1,019.44)	-	(1,019.44)
9. Total comprehensive income for the year (7+8)	48.14	(8.00)	(1,898.47)	40.14	(2,859.24)
10. Earnings per Equity Share					
-Basic	0.03	(0.01)	(0.27)	0.03	(1.18)
-Diluted	0.30	(0.01)	0.27	0.03	(1.18)

1 The Above financial Result as received by audit committee were taken on record by Board of Directors at Board Meeting held on 11/06/18.

2 The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016, which are applicable to the company for the accounting period beginning on or after 1st April, 2017. Consequently, results for the comparative quarter and year ended 31st March, 2017 have been reclassified/regrouped/restated as per the requirement of the said notification, to comply with Ind-AS to make them comparable.





|| SHREE GANESHAYA NAMAH ||

SPECIALITY PAPERS LIMITED

Manufacturers of Speciality Grade Papers

CIN : L21012GJ1961PLC001073

Sales Office : H-6, Gupta Warehousing Complex, Near Sarvana Hotel, Mankoli Naka Village, Dapoda, Bhiwandi, Thane - 421302.

E : csspeciality@gmail.com | W : www.specialitypapersltd.com | M : +91 9820213940 / +91 98694 60500

3 The figures for quarter ended 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

4 The Company is engaged in only one business segment Trading of paper and paper related products.

5 Transition to Ind-AS

a Reconciliation of Equity attributable to share holders of the company as at 31st March, 2017

Particulars	As at
Total Equity Reported under previous Indian GAAP	11,252.16
Net gain/ (loss) on fair value of equity instruments	(1,616.81)
Total Equity under Ind-AS	9,635.35

b Reconciliation of Profit as previously reported on account of transition from previous Indian GAAP to Ind AS for the quarter and year ended 31st March, 2017

Particulars	Quarter Ended	Year Ended
Net profit / (loss) for the quarter / year under previous Indian GAAP	(417.65)	(1,839.79)
Net gain/ (loss) on fair value of equity instruments	(1,019.44)	(1,019.44)
Net profit / (loss) for the quarter / year under previous Indian GAAP	(1,437.09)	(2,859.23)

For Speciality Papers Limited

N J Gala

Managing Director
(Mr. Nemchand J. Gala)
DIN 00193256



Place:- Mumbai

Date :- 11/06/18



SPECIALITY PAPERS LIMITED

Manufacturers of Speciality Grade Papers

CIN : L21012GJ1961PLC001073

Sales Office : H-6, Gupta Warehousing Complex, Near Sarvana Hotel, Mankoli Naka Village, Dapoda, Bhiwandi, Thane - 421302.

E : csspeciality@gmail.com | W : www.specialitypapersltd.com | M : +91 9820213940 / +91 98694 60500

Statement of Audited Assets & Liabilities as on 31.03.2018

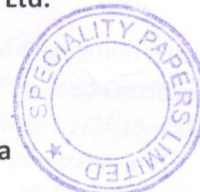
Rs. (In Lakhs)

Particulars	Audited AS ON 31-Mar-2018	Audited AS ON 31-Mar-2017
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipments		
(i) Tangible Assets	519.21	538.06
(b) Financial Assets		
(i) Trade Receivables		
(ii) Investments	8,411.10	9,339.19
(iii) Loans	36.44	11.04
(c) Other non current assets	227.91	261.60
(d) Deferred Tax Assets (Net)	714.12	3.22
Total - Non-Current Assets	9,908.77	10,153.12
Current Assets		
(a) Inventories	481.93	357.72
(b) Financial Assets		
(i) Trade Receivables	129.94	18.37
(ii) Cash and cash equivalents	24.16	32.00
(iii) Loans	155.20	490.55
(c) Other Current Assets	16.97	-
Total - Current Assets	808.19	898.64
TOTAL ASSETS	10,716.97	11,051.76
EQUITY AND LIABILITIES		
Equity		
(a) Share Capital	15,616.41	15,616.41
(b) Other equity	(5,940.92)	(5,981.06)
Total Equity	9,675.49	9,635.35
Non-Current Liabilities		
(a) Financial Liabilities	-	1,108.66
(b) Deferred Tax Assets (Net)	-	-
Sub Total - Non-Current Liabilities	-	1,108.66
Current Liabilities		
(a) Financial Liabilities		
(i) Short-Term Borrowings	41.69	-
(ii) Trade payables	58.55	100.85
(iii) Other financial liabilities	773.03	50.38
(b) Short Term Provisions	168.20	156.52
Sub Total - Current Liabilities	1,041.48	307.75
TOTAL OF EQUITY AND LIABILITIES	10,716.97	11,051.76

For Speciality Paper Ltd.

N J Gala

Mr. Nemchand J. Gala
Managing Director
DIN 00193256



Place : Mumbai

Date : 11/06/2018

Agarwal Sanganeria & Co.

Chartered Accountants

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Speciality Papers Limited

1. We have audited the standalone financial results of Speciality Papers Limited (the Company) for the year ended 31 March 2018 being submitted by the Company pursuant to the requirement of regulation 33 and regulation 520 read with regulation 63 (2) of the SEBI (Listing Obligation and Disclosure requirement) regulation 2015 attention is drawn to note 5 to the standalone financial results regarding the figures for the quarter ended 31 March 2018 as reported in these standalone financial results which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year also the figures up to the end of the third quarter had only been reviewed and not subjected to audit these standalone financial results are based on the standalone financial statements for the year ended 31 March 2018 prepared in accordance with the accounting principles generally accepted in India including Indian Accounting standards (Ind AS) specified under Section 133 of the Companies Act 2013 (the Act) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, interim Financial Reporting specified under Section 133 of the Act. and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016. Which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results cases on our audit of the standalone financial Statement for the year ended 31 March 2018 and our review standalone financial results for the nine months period ended 31 December 2017.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining on a test basis evidence supporting the amounts disclosed as financial results An audit also includes assessing the accounting principles used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion
3. In our opinion and to the best of our information and according to the explanation given to us, the standalone financial results
 - i. Are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and



Harsh Jain

- ii. give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2018
4. The audited standalone financial results for the year ended 31 March 2017 (including unaudited standalone financial results for the quarter ended 31 March 2017) was carried out and reported by James Shah & Co. vide their unmodified audit report dated 30th May 2017 whose report has been furnished to us by the management and which has been relied upon by for the purpose of our audit of the standalone financial results. Our audit report is not qualified in respect of this matter

For Agarwal Sanganeria & Co.
Chartered Accountants
FRN No.317224E

Hardik Jain

Hardik Jain, ACA
Membership No.162503



Date: 11th June 2018
Place: Mumbai