



Lancer Container Lines Ltd.

November 20, 2023

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower, Dalal Street, Fort,
Mumbai – 400001, Maharashtra, India

Respected Sir/Ma'am,

SUB: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations"

Scrip code: LANCER | Script ID: 539841

Dear Sir/Madam,

We wish to inform you that the Company has executed Share Subscription and Shareholders' Agreement on 20.11.2023 for acquisition of 60% Equity Share Capital of Transco Logistix Worldwide Private Limited, subject to certain conditions precedent. The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as Annexure A

This is for your information and record

Yours faithfully,
For Lancer Container Lines Limited

Miti Tailong
Company Secretary & Compliance Officer
Enclosed :- Annexure A

CIN: L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Operative Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai-400614 Tel.: +91 22 2756 6940/41/42 Web.:

www.lancerline.com

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Annexure-A

S.No	Particulars	Description
1	Name of the target entity, details in brief;	<p>The Company has executed Share Subscription and Shareholders' Agreement on 20.11.2023 for acquisition of 60% Equity Share Capital of Transco Logistix Worldwide Private Limited (CIN: U63030MH2022PTC382076) ('Target entity'), subject to certain conditions precedent.</p> <p>Pre Acquisition :- The Authorized Share Capital of the Transco Logistix Worldwide Private Limited is Rs. 50,00,000 divided into 5,00,000 Equity Shares of Rs. 10/- each and Paid-up Share Capital is Rs. 50,00,000 divided into 5,00,000 Equity Shares of Rs. 10/- each.</p> <p>Post Acquisition :- The Authorized Share Capital of the Transco Logistix Worldwide Private Limited is Rs. 1,50,00,000 divided into 15,00,000 Equity Shares of Rs. 10/- each and Paid-up Share Capital is Rs. 1,25,00,000 divided into 12,50,000 Equity Shares of Rs. 10/- each.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The said proposed acquisition of shares of Transco Logistix Worldwide Private Limited does not fall under related party transactions as per the provisions of Companies Act, 2013.</p> <p>The promoter / promoter group / group companies of the Company do not have any interest in the entity (Transco Logistix Worldwide Private Limited) whose Equity shares are being acquired.</p>
3	Industry to which the entity being acquired belongs;	Logistics & Shipping Industry
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The object of the said acquisition is to add vertical business line of the Company in the field of Logistics Industry
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	The said acquisition shall take approximately two months
7	Nature of consideration - whether cash consideration of share swap and details of the same	The consideration shall be paid through normal Banking Channels, in tranches as may be mutually decided between the Parties and as may be deemed fit.
8	Cost of acquisition or the price at which the shares are acquired;	The Company has agreed to acquire 7,50,000 Equity Shares at a price of Rs. 10/- per share at total consideration of Rs. 75,00,000



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9	Percentage of shareholding / control acquired and / or number of shares acquired;	Post-acquisition, the Company shall hold 60% shareholding of the Transco Logistix Worldwide Private Limited. Pursuant to said acquisition, the Transco Logistix Worldwide Private Limited, shall become the Subsidiary of Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Transco Logistix Worldwide Private Limited incorporated on 6 th May, 2022. Company is engaged in the business of Logistics and Shipping.

For Lancer Container Lines Limited

Miti Tailong
Company Secretary & Compliance Officer
Place :- Navi Mumbai