



Eim/Sec/SE

Date: 7<sup>th</sup> March, 2024

To, BSE Ltd. Phiroze Jeejeebhoy Towers 25 <sup>th</sup> Floor, Dalal Street Mumbai - 400 001  <b>Company Code 523708</b>	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051  <b>Symbol EIMCOELECO - Series EQ</b>
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**Subject: Voting Results and Scrutinizer's Report on the Postal Ballot**

Dear Sir(s),

With reference to the captioned subject and in continuation of our letter dated 1<sup>st</sup> February, 2024, please find enclosed details Voting Results and Scrutinizer's Report on the Postal Ballot conducted by the Company.

The resolutions as proposed in the postal ballot notice have been passed by the shareholders by remote e-voting process with requisite majority on the last date of e-voting i.e. on Tuesday, 5<sup>th</sup> March, 2024.

The voting results along with the scrutinizer's report will also be made available on the Company's website at [www.eimcoelecon.in](http://www.eimcoelecon.in).

This is for your information and records.

Thanking you,

Yours faithfully,

**For Eimco Elecon (India) Limited****Rikenkumar Dalwadi**  
**Company Secretary & Compliance Officer****Enclosure:** As above

## EIMCO ELECON (INDIA) LTD.

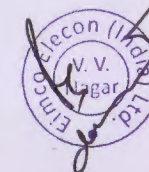
## VOTING RESULTS

Date of the Meeting / last day of receipt of Postal Ballot				5th March, 2024				
Total number of shareholders on record date / cut-off date i.e. 30th January, 2024				8760				
No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public				Not Applicable (Resolution passed by means of Postal Ballot through e-voting)				
No. of shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public				Not Applicable (Resolution passed by means of Postal Ballot through e-voting)				
Agenda-wise disclosure								
Resolution required: Ordinary			Resolution No. 1 (Special Resolution) Appointment of Shri Jai Shishir Diwanji (DIN: 00910410) as an Independent Director.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour - 4	No. of Votes against - 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		1	2	3	4	5	6	7
Promoter and Promoter Group	E-Voting	4271795	2822645	66.08%	2822645	0	100.00%	0%
	Poll		0	0%	0	0	0.00%	0%
	Postal Ballot (if applicable)		0	0%	0	0	0.00%	0%
	Total		4271795	2822645	66.08%	2822645	0	100.00%
Public Institutions	E-Voting	1427	0	0.00%	0	0	0.00%	0%
	Poll		0	0%	0	0	0.00%	0%
	Postal Ballot (if applicable)		0	0%	0	0	0.00%	0%
	Total		1427	0	0.00%	0	0	0.00%
Public-Non Institutions	E-Voting	1495163	10081	0.67%	5090	4991	50.49%	0.00%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0%	0%
	Total		1495163	10081	0.67%	5090	4991	50.49%
TOTAL		5768385	2832726	49.11%	2827735	4991	99.82%	0.18%

Note: The aforesaid resolution was passed with requisite majority.

The figures in percentage have been rounded off to 2 decimal points.

The votes cast does not include abstained votes.



Date of the Meeting / last day of receipt of Postal Ballot				5th March, 2024				
Total number of shareholders on record date / cut-off date i.e. 30th January, 2024				8760				
No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group Public				Not Applicable (Resolution passed by means of Postal Ballot through e-voting)				
No. of shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public				Not Applicable (Resolution passed by means of Postal Ballot through e-voting)				
Agenda-wise disclosure								
Resolution required: Ordinary				Resolution No. 2 (Ordinary Resolution) Material Modification in approved Related Party Transaction(s) with Emtici Marketing LLP.				
Whether promoter/ promoter group are interested in the agenda/resolution?				Yes				
Category Promoter/Public	Mode of Voting	No. of shares held - 1	No. of votes polled - 2	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour - 4	No. of Votes against - 5	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
		1	2	3	4	5	6	7
Promoter and Promoter Group	E-Voting	4271795	0	0.00%	0	0	0.00%	0%
	Poll		0	0%	0	0	0.00%	0%
	Postal Ballot (if applicable)		0	0%	0	0	0.00%	0%
	Total		4271795	0	0.00%	0	0	0.00%
Public Institutions	E-Voting	1427	0	0.00%	0	0	0.00%	0%
	Poll		0	0%	0	0	0.00%	0%
	Postal Ballot (if applicable)		0	0%	0	0	0.00%	0%
	Total		1427	0	0.00%	0	0	0.00%
Public-Non Institutions	E-Voting	1495163	10078	0.67%	5087	4991	50.48%	49.52%
	Poll		0	0.00%	0	0	0.00%	0.00%
	Postal Ballot (if applicable)		0	0.00%	0	0	0%	0%
	Total		1495163	10078	0.67%	5087	4991	50.48%
TOTAL		5768385	10078	0.17%	5087	4991	50.48%	49.52%

Note: The aforesaid resolution was passed with requisite majority.

The figures in percentage have been rounded off to 2 decimal points.

The votes cast does not include abstained votes.





**J. J. Gandhi & Co.**

**Practising Company Secretaries**

CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall

Besides Dinesh Mill

Jetalpur, Vadodara - 390 007

Phone (O) 9375085022

JJ Gandhi : 9374620085

Email : jjgandhics@gmail.com

**SCRUTINIZER'S REPORT**

To,  
The Chairman  
**Eimco Elecon (India) Limited**  
Anand Sojitra Road,  
Anand Dist., Anand, Gujarat, India.

Dear Sir,

**Scrutinizer's Report on the Postal Ballot process  
Conducted through remote e-voting**

1. I, CS J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors of **Eimco Elecon (India) Limited (CIN L29199GJ1974PLC002574)** pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules 2014 and in terms of General Circular General Circular No. 14, 17, 20, 22, 33 and 39 of 2020 and General Circular 10 and 20 of 2021 and General Circular No. 3 and 11 of 2022 and General Circular No. 9 dated 25/09/2023 extending time limit up to 30<sup>st</sup> September, 2024 issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars") and Regulation 44 of the SEBI (LODR) Regulations, 2015 (herein after referred to as Rules) for providing report on the Postal Ballot conducted only through e-voting process in respect of the resolution as mentioned in the notice of the Postal Ballot dated **24<sup>th</sup> January, 2024**.
2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder, including circulars issued by the MCA in view of Covid-19 pandemic, relating to voting on the Resolutions mentioned in the Notice of Postal Ballot. My responsibilities as a scrutinizer for the voting process is restricted to make Scrutinizers' Report of the votes cast "In favour" or "Against" the resolutions based on the scrutiny of the remote e-voting by the shareholders and the reports generated from the e-voting system provided by the **Link Intime India Pvt. Ltd.**, the authorized agency engaged by the Company to provide e-voting facilities.

Further, to above, I submit my report as under;



Scrutiniser Report - Eimco Elecon (India) Limited - Postal Ballot closed on 05/03/2024

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## J. J. Gandhi & Co.

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JJ Gandhi : 9374620085

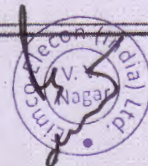
Email : jjgandhics@gmail.com

- A. The Postal Ballot voting was carried in compliance with the direction issued by the Ministry of Corporate Affairs (MCA) through General Circular No. 14, 17, 20, 22, 33 and 39 of 2020 and General Circular 10 and 20 of 2021 and General Circular 3 and 11 of 2022 and General Circular No. 9 dated 25/09/2023 extending time limit up to 30<sup>st</sup> September, 2024. In compliance with the MCA Circulars, hard copies of Notice, Postal Ballot Form and Prepaid Business Reply Envelope have not been sent to the Members.
- B. As per direction of the MCA Circulars, the Company has completed the dispatch of the Notice through email to all the members whose e-mail addresses are registered with the Company or with the depositories/ depository participants or with the Company's Registrar and Transfer Agent i.e. **Link Intime India Pvt. Ltd.** and whose names appear in the Register of Members/ list of Beneficial Owners received from the National Securities Depository Limited and Central Depository Services (India) Limited as on **30<sup>th</sup> January, 2024** being the Cut-off date.
- C. The Company has given the Public Advertisement with respect to email of Notice of Postal Ballot in English language in the newspaper "**Business Standard**" dated **2<sup>th</sup> February, 2024** and in Gujarati language in the news paper "**Jaihind-Ahmedabad**" dated **2<sup>th</sup> February, 2024**.
- D. The Company has placed on its website notice of Postal Ballot as per requirement of Rule 22(4) of the Companies (Management and Administration) Rules 2014.
- E. The e-voting period remained open from **5<sup>th</sup> February, 2024** (9.00 A.M.) to **5<sup>th</sup> March, 2024** (5.00 P.M.).
- F. The Members of the Company holding shares in physical form or demat form as on "**Cut-off**" date i.e. **30<sup>th</sup> January, 2024** were entitled to vote on the resolutions mentioned in the Notice of Postal Ballot.
- G. At the end of voting period, through my Scrutiniser's login the vote casted through e-voting were unblocked on **5<sup>th</sup> March, 2024** in the presence of two witnesses not in the employment of the Company.



Scrutiniser Report - Eimco Elecon (India ) Limited - Postal Ballot closed on 05/03/2024

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H. The details of Members who have voted "for" or "against" the Resolution that were put to vote were generated from the E-voting website of **linkintime** viz. <https://instavote.linkintime.co.in>.

Based on the scrutiny of e-voting Reports generated from the website, I submit my report as under;

**Resolution No. 1**

To consider and approve appointment of Shri Jai Shishir Diwanji (DIN: 00910410) as an Independent Director of the Company.

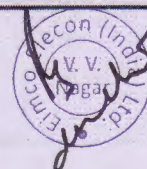
Type of Resolution	Special
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	4271795	2822645	66.07	2822645	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total		2822645	66.07	2822645	0	100	0
Public Institutions	Remote E-Voting	1427	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	1495163	10081	0.67	5090	4991	50.49	49.51
	Postal Ballot		0	0	0	0	0	0
	Total		10081	0.67	5090	4991	50.49	49.51
Total		5768385	2832726	49.11	2827735	4991	99.82	0.18



Scrutiniser Report - Eimco Elecon (India) Limited - Postal Ballot closed on 05/03/2024

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**Resolution No. 2**

To consider and approve Material modification in approved Related Party Transaction(s) with Emtici Marketing LLP.

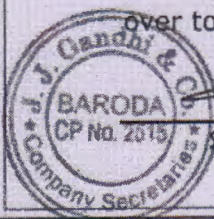
Type of Resolution	<b>Ordinary</b>
Whether promoter/ promoter group interested in the resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		<b>1</b>	<b>2</b>	<b>3 = (2/1)*100</b>	<b>4</b>	<b>5</b>	<b>6=(4/2)* 100</b>	<b>7=(5/2)* 100</b>
Promoter & Promoter Group	Remote E-Voting	4271795	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	
	<b>Total</b>		0	0	0	0	0	
Public Institutions	Remote E-Voting	1427	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	
	<b>Total</b>		0	0	0	0	0	
Public Non Institutions	Remote E-Voting	1495163	10078	0.67	5087	4991	50.48	49.52
	Postal Ballot		0	0	0	0	0	
	<b>Total</b>		10078	0.67	5087	4991	50.48	49.52
<b>Total</b>		<b>5768385</b>	<b>10078</b>	<b>0.17</b>	<b>5087</b>	<b>4991</b>	<b>50.48</b>	<b>49.52</b>

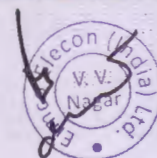
The figures in percentage have been rounded off to 2 decimal points.  
The votes cast does not include abstained votes.

Based on the aforesaid results, I report that Resolutions contained in the Postal Ballot Notice dated **24<sup>th</sup> January, 2024** have been passed with the requisite majority by the Members of the Company. Accordingly, you may declare the voting result of Postal Ballot.

The relevant soft records relating to e-voting of postal ballot is being handed over to the Company Secretary for safe custody.



Scrutiniser Report - Eimco Elecon (India) Limited - Postal Ballot closed on 05/03/2024





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**Practising Company Secretaries**

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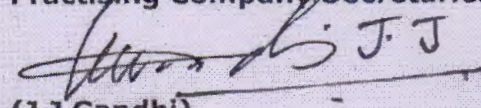
Phone (O) 9375085022

JJ Gandhi : 9374620085

Email : jjgandhics@gmail.com

**Restriction on use:** This Report has been issued for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

**For J J Gandhi & Co.  
Practising Company Secretaries**

  
(J J Gandhi)

Proprietor



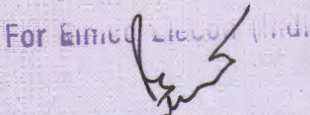
Place: Vadodara  
Date: 5<sup>th</sup> March, 2024

FCS No. 3519 and CP No. 2515

P R No. 1174/2021

UDIN number F003519E003542054

For Eimco Elecon (India) Limited

  
Authorised Signatory  
Received Report

