



29th April, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Scrip Code: ULTRACEMCO

Sub: Outcome of Board Meeting – Re-constitution of the Board of Directors of the Company
Ref.: a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)
b. SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 (“said circular”)
c. ISIN: INE481G01011

Dear Sirs,

The Board of Directors of the Company at its meeting held today, based on the recommendation of Nomination, Remuneration and Compensation Committee, approved the appointments of:

1. Ms. Anita Ramachandran (DIN: 00118188)
2. Mr. Anjani Kumar Agrawal (DIN: 08579812)

as Independent Directors with effect from 17th July, 2024, for a period of five years, subject to the approval of the shareholders of the Company.

3. Mr. Vivek Agrawal (DIN: 10599212)
as Wholetime Director, with effect from 9th June, 2024 to 31st December, 2026, subject to the approval of the shareholders of the Company. He will be designated as Wholetime Director and Chief Marketing Officer. He will also be a Key Managerial Personnel of the Company in terms of the provisions of the Companies Act, 2013.

Ms. Anita Ramachandran and Mr. Anjani Kumar Agrawal are independent of the Company's management.

The term of Mr. S. B. Mathur (DIN: 00013239) and Mr. Arun Adhikari (DIN: 00591057) is upto 17th July, 2024.

Further, the Board of Directors of the Company, based on the recommendation of Nomination, Remuneration and Compensation Committee, approved the re-appointment of Mr. K. C. Jhanwar (DIN: 01743559) as Managing Director, for a further period of 2 years, from 1st January, 2025 to 31st December, 2026, subject to the approval of the shareholders of the Company. He will continue to be a Key Managerial Personnel of the Company in terms of the provisions of the Companies Act, 2013.



UltraTech Cement Limited

Registered Office : Ahura Centre, B – Wing, 2nd Floor, Mahakali Caves Road, Andheri (East), Mumbai 400 093, India

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Based on declarations received from the above individuals, none of them are debarred from holding the office of director by virtue of any order passed by the Securities and Exchange Board of India or any other such authorities.

The details required under the Listing Regulations and the aforesaid circular are given in **Annexure A**.

The term of Mr. Atul Daga as Wholetime Director of the Company will end on 8th June, 2024. He will continue as Chief Financial Officer and Key Managerial Personnel.

The Board meeting commenced at 12 noon and concluded at 2:50 p.m.

This is for your information and records, please.

Yours faithfully,
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary and Compliance Officer

Encl. a/a.

Luxembourg Stock Exchange BP 165 / L – 2011 Luxembourg Scrip Code: US90403E1038 and US90403E2028	Singapore Exchange 11 North Buona Vista Drive, #06-07, The Metropolis Tower 2, Singapore 138589 ISIN Code: US90403YAA73 and USY9048BAA18
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UltraTech Cement Limited



Annexure A

Ms. Anita Ramachandran

Sr. No.	Particulars	Details
1.	Reason for change	Appointment of Ms. Anita Ramachandran as an Independent Director
2.	Date of appointment	w.e.f. 17 th July, 2024
3.	Term of appointment	Term of five consecutive years with effect from 17 th July, 2024 till 16 th July, 2029 (both days inclusive)
4.	Brief profile	<p>Ms. Anita Ramachandran holds a Master's Degree in Management Studies from Jamnalal Bajaj Institute of Management. She has deep knowledge and experience of about 40 years as a management consultant. She is also one of the first generation of women professionals to become an entrepreneur.</p> <p>Ms. Ramachandran began her career with AF Ferguson & Co. [AFF] (the KPMG network Company in India then) in 1976 as the first woman consultant of the firm. In her 19 years stint with AFF she worked across various parts of the country and in a wide range of functional areas. She was a Director at the time of leaving the firm.</p> <p>Ms. Ramachandran founded Cerebrus Consultants in 1995 to focus on HR advisory services, including organisation transformation. Her reputation and innovative work helped her build Cerebrus into a firm with national presence and the firm has worked with over 1000 companies in South Asia. Ms. Ramachandran is known as an authority in reward management in the country. In recent years she has been involved with several large organisations in South Asia on organisation transformation and talent management issues. Her wide general management consulting experience have enabled her to be a strategic advisor to many family groups. She also works with several PE firms and start-ups to mentor them through their growth journey.</p> <p>Ms. Ramachandran and ran supports many organisations in the social sector through pro-bona professional work and remains deeply committed to work with women. She was former Chairperson of TIE Women.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Ms. Anita Ramachandran is not related to any Director on the Board or Key Managerial Personnel of the Company.



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Mr. Anjani Kumar Agrawal

Sr. No.	Particulars	Details
1.	Reason for change	Appointment of Mr. Anjani Kumar Agrawal as an Independent Director
2.	Date of appointment	w.e.f. 17 th July, 2024
3.	Term of appointment	Term of five consecutive years with effect from 17 th July, 2024 till 16 th July, 2029 (both days inclusive)
4.	Brief profile	<p>Mr. Anjani Kumar Agrawal is a Chartered Accountant, Certified Internal Auditor (Institute of Internal Auditors, USA), Advance Business Strategy (INSEAD), Business Sustainability Management (CISL, Cambridge UK).</p> <p>Starting as Audit Partner with EY, he handled transactions and valuations, before setting up EY's Advisory practice in India. With more than 40 years' experience, of which 26 years as partner at EY, he has worked across most industry verticals.</p> <p>Mr. Agrawal has been National committee member and speaker at National Industry Associations like CII, FICCI, FIMI, ICC, IIA, IMC etc. Guest Faculty at ISB, SDA Bocconi and other business schools and Institute of Directors. He has worked with the Central Government, NiTI Aayog on Policy making and strategy, PM Trophy etc.</p> <p>He is also involved with the social entrepreneurship development space and Impact Investing in India. Mr. Agrawal is also currently on the advisory panel of social sector NGOs focused on tribal / rural area development, women empowerment, child education and culture.</p>
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Anjani Kumar Agrawal is not related to any Director on the Board or Key Managerial Personnel of the Company.



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Mr. Vivek Agrawal

Sr. No.	Particulars	Details
1.	Reason for change	Appointment of Mr. Vivek Agrawal as Wholetime Director
2.	Date of appointment	With effect from 9 th June, 2024
3.	Term of appointment	With effect from 9 th June, 2024 to 31 st December, 2026 <i>(both days inclusive)</i>
4.	Brief profile	<ul style="list-style-type: none"> • Mr. Vivek Agrawal is currently Business Head - Chief Marketing Officer and has served in the Aditya Birla Group for over 30 years. • He joined the Group in 1993 as a Zonal Manager in the Cement Marketing Division. He has held significant positions in the Cement and Ready-Mix Concrete business. • He was CEO Star Cement, UAE in 2010 and was appointed Chief Marketing Officer in October 2013. • He was named an Aditya Birla Fellow in 2017 and was recipient of the Chairman’s Outstanding Leader Award in 2019. • He has previously worked with Tata Motors before joining the Company. • He is a B.E.(Hons.) from NIT Allahabad and MBA from FMS, Delhi. He has done his Advanced Management Program (AMP) from Wharton Business School.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vivek Agrawal is not related to any Director on the Board or Key Managerial Personnel of the Company.



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Mr. K. C. Jhanwar

Sr. No.	Particulars	Details
1.	Reason for change	Re- appointment of Mr. K. C. Jhanwar as Managing Director
2.	Date of appointment	With effect from 1 st January, 2025
3.	Term of appointment	With effect from 1 st January, 2025 to 31 st December, 2026 <i>(both days inclusive)</i>
4.	Brief profile	<ul style="list-style-type: none"> • Mr. Jhanwar, Managing Director of UltraTech Cement Limited, is a veteran of the Aditya Birla Group with a career spanning more than 40 years in the Group. • A chartered accountant by profession, Mr. Jhanwar joined the Cement business of Aditya Birla Group as a management trainee in 1981. • Within the Group, he has worked across finance, operations and general management roles in the cement and chemical sectors, and has expertise in project management and commercial skills. • He also has significant experience in acquisitions and integration. He has been exceptional in his networking and relationship building skills with customers and other stakeholders and has built a strong franchise for the business. He has been a capable team builder and has strong people skills. • He was a recipient of the Chairman's Outstanding Leader Award in 2014.
5.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. K. C. Jhanwar is not related to any Director on the Board or Key Managerial Personnel of the Company.



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