

Dt:13.02.2024

To BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street MUMBAI - 400001 Scrip Code : 532842	To The National Stock Exchange Of India Ltd Exchange Plaza Bandra Kurla Complex, Bandra (East) MUMBAI - 400051 Scrip Code : SRHHYPOLTD
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Dear Sir

Sub: Outcome of Board Meeting & Submission of Un Audited Financial results
for the third quarter ended 31st December,2023

Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

The Board of Directors of the Company at its Meeting held today, inter-alia, had

1. Considered and approved Standalone and Consolidated Un Audited Financial results
of the Company for the third quarter / nine months period ending 31st December,2023 .

Copies of Unaudited financial results (Standalone and Consolidated) along with the
Limited Review Reports (Standalone and Consolidated) are attached herewith for your
reference.

The meeting started at 6.00 P.M. and ended at 8.15 P.M.

This is for your kind information and records.

Thanking You

Yours faithfully
For Sree Rayalaseema Hi-Strength
Hypo Limited



V Surekha
Company Secretary



Sree Rayalaseema Hi-Strength Hypo Limited

Regd. Office, Gondiparla, Kurmool-518 004 CIN - L24110AP2005PLC045726, Tel: 08518-226656 FAX: 08518-223066

Website: www.tvggroup.com email : companysecretary@srihli.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER/NINE MONTHS ENDED 31st December, 2023 (₹. In Lakhs except EP9)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended	
		31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)	
I	Revenue from operations	21,452.39	22,550.28	30,084.56	70,083.94	1,21,486.57	1,65,011.67	3,410.91	
II	Other income	1,037.04	245.67	1,065.46	1,354.01	1,392.88	1,68,422.51		
III	Total Revenue (I+II)	22,489.43	22,795.95	31,150.02	71,437.95	1,22,879.45	1,66,634.18		
IV	Total Expenditure								
	a) Cost of materials consumed	9,438.58	9,995.88	12,563.08	31,787.59	44,909.01	57,251.31		
	b) Purchases of Stock-in-trade	6,365.88	2,710.17	15,354.23	9,424.63	51,707.69	65,381.47		
	c) Change in inventories of unfinished goods, work-in-progress and stock in trade	(1,071.12)	1,635.91	(6,636.67)	5,096.33	(3,424.59)	1,806.47		
	d) Employee benefits expenses	1,035.47	817.24	752.50	2,802.60	2,431.06	3,878.23		
	e) Finance cost	61.56	64.52	39.18	189.21	132.23	203.11		
	f) Depreciation/Amortisation expenses	259.80	259.80	469.38	779.40	1,408.13	1,934.66		
	g) Other expenses	3,467.08	4,768.66	5,413.40	12,614.73	14,527.12	18,918.95		
	Total (a to g)	19,557.25	20,252.18	27,955.10	62,694.49	1,11,690.65	1,49,374.33		
V	Profit before exceptional items and tax (III-IV)	2,932.18	2,543.77	3,194.92	8,743.46	11,188.80	19,048.77		
VI	Exceptional items	(586.53)	-	-	(586.53)	-	-		
VII	Profit before Tax (V+VI)	2,345.65	2,543.77	3,194.92	8,156.93	11,188.80	19,048.77		
VIII	Tax expenses								
	Current Tax for the Period	658.94	692.56	626.58	2,198.70	2,727.57	3,625.51		
	Deferred Tax	24.07	1.28	212.99	13.70	144.34	(9.17)		
	Sub Total VIII	683.01	693.84	839.57	2,212.40	2,871.91	3,616.33		
IX	Profit for the period (VII-VIII)	1,662.64	1,849.93	2,355.35	5,944.53	8,316.89	15,431.44		
X	Other comprehensive income								
	Net gain / (losses) on FVTOCI financial instruments	(1,908.60)	3,281.30	(7,006.00)	1,917.56	11,534.88	4,331.73		
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	0.15		
	Tax on above items	480.36	(825.84)	1,763.27	(482.61)	(2,903.10)	(1,090.11)		
	Sub Total (X)	(1,428.24)	2,455.46	(5,242.73)	1,434.95	8,631.78	3,241.67		
XI	Total Comprehensive income for the period (IX+X)	234.41	4,305.39	(2,887.38)	7,379.49	16,948.67	18,673.11		
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48		
XIII	Other Equity	-	-	-	-	-	-		
XIV	Earnings per Equity share								
	(a) Basic (Rs.)	9.69	10.78	13.72	34.63	48.45	89.30		
	(b) Diluted (Rs.)	9.69	10.78	13.72	34.63	48.45	89.30		
				Not Annualized			Annualized		

For Sree Rayalaseema Hi-Strength Hypo Ltd.

M. G. BHARATH

Chairman & Managing Director



Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)
1	Segment Revenue						
	Chemicals	16,024.13	17,076.70	19,434.91	52,480.17	67,602.14	87,345.11
	Real Estate	-	-	-	-	-	8,060.15
	Trading	5,605.48	5,729.65	11,565.72	18,576.83	55,468.72	71,775.61
	Power Generation	1,896.58	1,950.55	2,125.38	5,675.46	7,193.52	9,499.01
	Unallocated	1,037.04	245.67	1,065.46	1,354.01	1,392.88	3,410.91
	Total	24,563.22	25,002.57	34,191.47	78,086.46	1,31,657.26	1,80,090.91
	Loss-intersegment Revenue	2,073.79	2,206.62	3,041.45	6,648.51	8,777.81	11,668.31
	Net Income from Operations	22,489.43	22,795.95	31,150.02	71,437.95	1,22,879.45	1,68,422.51
2	Segment Results (Profit before Tax & Finance Cost)						
	Chemicals	1,160.42	1,979.56	1,907.14	6,221.89	8,018.68	9,611.81
	Real Estate	-	-	-	-	-	4,033.10
	Trading	6.21	7.48	129.23	13.85	1,053.11	1,147.42
	Power Generation	203.55	375.58	132.27	756.40	856.36	1,048.13
	Unallocated	1,037.04	245.67	1,065.46	1,354.01	1,392.88	3,410.91
	Total	2,407.21	2,608.29	3,234.10	8,346.14	11,321.03	19,251.41
	Less: Interest (Net)	(61.56)	(64.52)	(39.18)	(189.21)	(132.23)	(203.14)
	Total Profit Before Tax	2,345.65	2,543.77	3,194.92	8,156.93	11,188.80	19,048.27
3	Segment Assets						
	Chemicals	59,603.23	59,442.68	54,405.10	59,603.23	54,405.10	58,014.00
	Trading	2,817.56	1,893.25	9,782.03	2,817.56	9,782.03	8,591.55
	Power Generation	1,068.91	3,395.04	3,821.10	1,068.91	3,821.10	3,897.99
	Others	23,599.32	24,576.75	26,363.33	23,599.32	26,363.33	21,408.97
	Total	87,089.01	89,307.72	94,371.56	87,089.01	94,371.56	91,912.52
4	Segment Liabilities						
	Chemicals	4,430.47	7,058.18	22,719.90	4,430.47	22,719.90	12,439.55
	Trading	108.71	-	7,150.81	108.71	7,150.81	4,368.84
	Total	4,539.18	7,058.18	29,870.71	4,539.18	29,870.71	16,808.09

Notes

- The above Standalone Un audited Financial Results for the third quarter/ nine months period ending 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2024. The Statutory Auditors have carried out Limited Review of the above financial results
- The exceptional items include expenditure incurred/contributed by the Company to Transmission Corporation of Andhra Pradesh (APTRANSCO) for construction of 132KVA Switching Station by them. Since this capital expenditure does not meet the criteria as asset as per Ind AS-116, the amount is charged as expenditure.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.

For Sree Rayalaseema HI-Strength Hypo Limited

Date: 13th February, 2024
Place: Kurnool.

Sree C. Bheerath
DIN:00125087

Chairman and Managing Director





S.T. Mohite & Co.,
Chartered Accountants

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3-4-812, Street No. 1, Barkatpura,
Hyderabad - 500 027. T.S. INDIA.
Mob. : +91 9848994508, 984-8359721
Email : stmohite@yahoo.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial results for the Quarter and period ended 31st December 2023 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of M/s. **Sree Rayalaseema Hi-Strength Hypo Limited** ('the Company') for the Quarter and period ended 31st December 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors on 13th February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13th February 2024



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 24015635BKFPNR3945

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THIRD QUARTER/NINE MONTHS ENDED 31st December, 2023 (₹. In Lakhs except IFS)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)	
I	Revenue from operations	21,452.39	22,550.28	30,084.56	70,083.94	1,21,486.57	1,65,011.65	
II	Other income	1,037.04	245.67	1,063.93	1,354.01	1,392.88	3,410.94	
III	Total Revenue (I+II)	22,489.43	22,795.95	31,148.49	71,437.95	1,22,879.45	1,68,422.59	
IV	Total Expenditure							
	a) Cost of materials consumed	9,438.58	9,995.88	12,563.08	31,787.59	44,909.01	57,251.33	
	b) Purchases of Stock-in-trade	6,365.88	2,710.17	15,354.23	9,424.63	51,707.69	65,381.47	
	c) Change in inventories of unfinished goods, work-in progress and stock in trade	(1,071.12)	1,635.91	(6,636.67)	5,096.33	(3,424.59)	1,801.49	
	d) Employee benefits expenses	1,036.16	817.94	754.52	2,804.69	2,433.08	3,881.90	
	e) Finance cost	61.56	64.52	39.18	189.21	132.23	201.14	
	f) Depreciation/Amortisation expenses	259.80	259.80	469.38	779.40	1,408.13	1,931.66	
	g) Other expenses	3,465.80	4,769.41	5,413.01	12,614.99	14,527.16	18,921.85	
	Total (a to g)	19,556.66	20,253.63	27,956.73	62,696.84	1,11,692.71	1,49,381.84	
V	Profit before exceptional items and tax (III-IV)	2,932.77	2,542.32	3,191.76	8,741.11	11,186.74	19,041.75	
VI	Exceptional items	(586.53)	-	-	(586.53)	-	-	
VII	Profit before Tax (V+VI)	2,346.24	2,542.32	3,191.76	8,154.58	11,186.74	19,041.75	
VIII	Tax expenses							
	Current Tax for the Period	658.94	692.56	626.58	2,198.70	2,727.57	3,625.50	
	Deferred Tax	24.07	1.28	212.99	13.70	144.34	(17)	
	Sub Total VIII	683.01	693.84	839.57	2,212.40	2,871.91	3,613.33	
IX	Profit for the period (VII-VIII)	1,663.23	1,848.48	2,352.19	5,942.18	8,314.83	15,428.42	
X	Other comprehensive income							
	Net gain/(losses) on FVTOCI financial instruments	(1,908.60)	3,281.30	(7,006.00)	1,917.56	11,534.88	4,311.73	
	Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	0.15	
	Tax on above items	480.36	(825.84)	1,763.27	(482.61)	(2,903.10)	(1,092.21)	
	Sub Total (X)	(1,428.24)	2,455.46	(5,242.73)	1,434.95	8,631.78	3,219.67	
XI	Total Comprehensive income for the period (IX+X)	234.99	4,303.94	(2,890.54)	7,377.13	16,946.61	18,667.09	
XII	Paidup Equity Share Capital	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	1,716.48	
XIII	Other Equity	-	-	-	-	-	-	
XIV	Earnings per Equity share							
	(a) Basic (Rs.)	9.69	10.77	13.70	34.62	48.44	9.87	
	(b) Diluted (Rs.)	9.69	10.77	13.70	34.62	48.44	9.87	



For Sree Rayalaseema Hi-Strength Hypo Ltd.

M.G. BHARATHI
 Chairman & Managing Director

Segment wise revenue, results and Assets & Liabilities

Sl. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended	
		31.12.2023 (Un-Audited)	30.09.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2023 (Un-Audited)	31.12.2022 (Un-Audited)	31.12.2022 (Un-Audited)	31.03.2023 (Audited)	
1	Segment Revenue								
	Chemicals	16,024.13	17,076.70	19,434.91	52,480.17	67,602.14		87,345.16	
	Real Estate	-	-	-	-	-		8,060.15	
	Trading	5,605.48	5,729.65	11,565.72	18,576.83	55,468.72		71,775.64	
	Power Generation	1,896.58	1,950.55	2,125.38	5,675.46	7,193.52		9,490.04	
	Unallocated	1,037.04	245.67	1,063.93	1,354.01	1,392.88		3,410.94	
	Total	24,563.22	25,002.57	34,189.94	78,086.46	1,31,657.26		1,80,090.93	
	Less: intersegment Revenue	2,073.79	2,206.62	3,041.45	6,648.51	8,777.81		11,668.34	
	Net Income from Operations	22,489.43	22,795.95	31,148.49	71,437.95	1,22,879.45		1,68,422.59	
2	Segment Results (Profit before Tax & Finance Cost)								
	Chemicals	1,161.01	1,978.11	1,905.51	6,219.54	8,016.62		9,605.30	
	Real Estate	-	-	-	-	-		4,033.10	
	Trading	6.21	7.48	129.23	13.85	1,053.11		1,147.42	
	Power Generation	203.55	375.58	132.27	756.40	856.36		1,048.13	
	Unallocated	1,037.04	245.67	1,063.93	1,354.01	1,392.88		3,410.94	
	Total	2,407.80	2,606.84	3,230.94	8,343.79	11,318.97		19,241.89	
	Less: Interest (Net)	(61.56)	(64.52)	(39.18)	(189.21)	(132.23)		(203.14)	
	Total Profit Before Tax	2,346.24	2,542.32	3,191.76	8,154.58	11,186.74		19,041.75	
3	Segment Assets								
	Chemicals	62,086.65	60,181.22	54,850.67	62,086.65	54,850.67		58,419.56	
	Trading	2,817.56	1,893.25	9,782.03	2,817.56	9,782.03		8,591.56	
	Power Generation	1,068.91	3,395.04	3,821.10	1,068.91	3,821.10		3,897.99	
	Others	23,574.32	24,576.75	26,363.33	23,574.32	26,363.33		21,408.97	
	Total	89,547.44	90,046.26	94,817.13	89,547.44	94,817.13		92,318.08	
4	Segment Liabilities								
	Chemicals	5,252.05	7,794.65	23,115.81	5,252.05	23,115.81		12,839.99	
	Trading	108.71	-	7,150.81	108.71	7,150.81		4,368.84	
	Total	5,360.76	7,794.65	30,266.62	5,360.76	30,266.62		17,208.83	

Notes

- The above Consolidated Un audited Financial Results for the third quarter/ nine months period ending 31st December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February, 2024. The Statutory Auditors have carried out Limited Review of the above financial results.
- The exceptional items include expenditure incurred/contributed by the Company to Transmission Corporation of Andhra Pradesh (APTRANSCO) for construction of 132KVA Switching Station by them. Since this capital expenditure does not meet the criteria as asset as per Ind AS-116, the amount is charged as expenditure.
- M/s TGV Sodium and Electrolyte Private Limited dissolved and ceased to be wholly owned subsidiary company with effect from April 01, 2023. The consolidated Financial results for the quarter ending 31st December, 2023 includes financials of only one subsidiary company viz., M/s TGV Metals and Chemicals Private Limited. Financials of corresponding quarter(s) / period(s) in previous year includes financials of both subsidiaries and hence, not comparable with financials of quarter / period ending 31st December, 2023. The Company presently holds 22.31% in the share capital of M/s M V Salts & Chemicals Private Limited without significant influence and hence not considered for consolidation as per equity method in Ind AS-28, investments in Associates and Joint Ventures
- The above results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Companies (Indian Accounting Standards) Rules, 2015.
- The figures of the previous period have been rearranged / regrouped wherever necessary to make them comparable.



For Sree Ryalaseema Hi-Strength Hyppo Limited

Sree Ryalaseema
 Chairman and Managing Director

Date: 13th February, 2024
 Place: Kurnool.



S.T. Mohite & Co.,
Chartered Accountants

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Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the Quarter and period ended 31st December 2023 of Sree Rayalaseema Hi-Strength Hypo Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Sree Rayalaseema Hi-Strength Hypo Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ('the statement') of M/s. **Sree Rayalaseema Hi-Strength Hypo Limited** ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and period ended 31st December 2023, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended read with circular No. CIR/CFD/CMD1/44/2020 dated 29th march, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19 July 2019 ('the Circulars') and applicable amendments thereto.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors on 13th February 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing (SA) specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circulars issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of one subsidiary Viz., TGV Metals and Chemicals Private Limited and its statements are reviewed by us as statutory auditors of the company.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 13th February 2024



For S.T. Mohite & Co.
Chartered Accountants (Regd. No. 011410S)


SREENIVASA RAO T. MOHITE
Partner (Membership No. 015635)

ICAI UDIN: 24015635BKFPNS9400