

HEMANG RESOURCES LIMITED

(Formerly Known as "Bhatia Industries & Infrastructure Limited")

CIN : L65922TN1993PLC101885

February 14, 2019

To,
The Secretary
BSE Ltd.
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.
Fax No. 022 2272 2041
Scrip Code: 531178

Sub: Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing Obligation & Disclosure Requirement), Regulations 2015, this is to inform you that the Board of Directors at its Meeting held on the 14th February, 2019 approved the Unaudited Financial Results along with Limited Review Report of the Company for the Quarter and Nine months ended December 31, 2018.

It is further informed that the meeting commenced at 3.30 PM and concluded at 6:20 PM.

Please find attached herewith the copy of said financial results alongwith Limited review Report. Please take the same on your record.

Thanking You

For Hemang Resources Limited


Ankur Pareek
Company Secretary





Sathish Kumar & Associates
Chartered Accountants

Address: -
// 10, 2nd Floor, Dr Alagappa Road,
Purasawalkam, Chennai -84.
Phone: - +91 8189955440 , 7989014749
Email: - Sathishmarasani@gmail.com

Limited Review Report

14/02/2019

To,
The Board of directors,
Hemang Resources Ltd,
(Formerly Known as Bhatia Industries and Infrastructure Ltd.,)

We have reviewed the accompanying statement of unaudited financial results of M/s. Hemang resources Ltd (the "company") for the quarter ended 31st December 2018 ("the statement"), being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing regulations and disclosure requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016/dated July 5,2016. This statement is the responsibility of the company's management and have been approved by the board of directors. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410, *Review of interim financial information performed by independent auditor of the entity* issued by institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the Applicable accounting standards i.e., Indian Accounting Standards (Ind AS) prescribed under section 133 of the companies act 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular NO: CIR/CFD/FAC/62/2016 dated July 5,2016, clause of 41 of the listing agreement , including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathish Kumar & Associates
Chartered Accountants
(Firm Registration Number: 017448S)

M. Sathish Kumar
Sathish Kumar Marasani
Proprietor
Member No: 240966



HEMANG RESOURCES LIMITED

CIN - L65922TN1993PLC101885

Regd. Office : Plot no. 4, 6th Avenue, Harington Road, Chetpet, Chennai-600 031

Phone (O) 044-45590050, (F) 044-45590057, Email- cs@bhatiacoalindia.com, Website- http://bhatiacoalindia.com/biil/index.htm

Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018

		QUARTER ENDED			PERIOD ENDED		YEAR ENDED
		Rs in lakhs (Except SL No. XVII)					
S.No.	Particulars	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
I.	Revenue from Operations	517.11	1,144.41	3,936.12	3,654.09	10,697.01	12,575.71
II.	Other Income	10.20	11.60	34.58	33.16	184.24	818.84
III.	Total Revenue (I+II)	527.31	1156.01	3970.70	3687.25	10,881.25	13,394.55
IV.	Expenses:						
	(a) Purchases of Stock in Trade	195.63	823.74	4,133.83	3,299.81	10,782.89	12,353.86
	(b) Decrease / (Increase) in Inventories of (i) Stock in Trade	234.87	298.71	(301.31)	269.20	(227.86)	435.65
	(c) Employee Benefits Expenses	31.22	54.69	59.41	146.09	191.40	257.06
	(d) Finance Cost	10.06	40.50	250.75	220.91	717.96	953.59
	(e) Depreciation and Amortization	0.54	0.53	0.48	1.59	1.59	2.10
	(f) Net Gain /Loss on Foreign Exchange Translation	4.57	(0.34)	(18.31)	30.95	20.76	33.61
	(g) Other Expenses	73.08	252.85	44.72	973.57	291.80	1,088.77
	Total Expenses	549.98	1470.67	4169.57	4,942.12	11,778.54	15,124.64
V.	Profit before exceptional and extraordinary items and tax(III-IV)	(22.67)	(314.66)	(198.87)	(1,254.88)	(897.29)	(1,730.08)
VI.	Exceptional items						
VII.	Profit before extraordinary items and tax (V -VI)	(22.67)	(314.66)	(198.87)	(1,254.88)	(897.29)	(1,730.08)
VIII.	Extraordinary items						
IX.	Profit before tax (VII-VIII)	(22.67)	(314.66)	(198.87)	(1,254.88)	(897.29)	(1,730.08)
X.	Tax expense:						
	(1) Current tax						
	(2) Deferred tax						(534.49)
	(3) Short Provision W/off -Income Tax	(60.58)	61.47		0.89		
XI.	Profit (Loss) for the period from continuing operations (IX - X)	37.91	(376.12)	(198.87)	(1,255.76)	(897.29)	(1,195.59)
XII.	Profit/(Loss) from discontinuing operations						
XIII.	Tax expense of discontinuing operations						
XIV.	Profit/(Loss) from discontinuing operations after tax(XII-XIII)						
XV.	Profit/(loss) for the period (XI+XIV)	37.91	(376.12)	(198.87)	(1,255.76)	(897.29)	(1,195.59)
	Other Comprehensive Income (Net of Tax)						
XVI.	Total Comprehensive Income After Tax	37.91	(376.12)	(198.87)	(1,255.76)	(897.29)	(1,195.59)
	Paid up Equity Share Capital of Rs.10/- each	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00	1,320.00
XVII.	Earnings per Equity Share: (F.V. ₹ 10/-)						
	(1) Basic	0.29	(2.85)	(1.51)	(9.51)	(6.80)	(9.06)
	(2) Diluted	0.29	(2.85)	(1.51)	(9.51)	(6.80)	(9.06)

Notes:

- The above results, duly reviewed by the Audit Committee, have been approved by the Board of Directors in its meeting held on 14th February, 2019. The statutory auditors have carried out limited review audit of the result for the period ended on December 31, 2018.
- The company has not received any complaint from investor during the quarter ended 31st December, 2018. There is no complaint pending at the end of December 31, 2018.
- The Company has adopted Ind AS Standard effective from April 01, 2017 and these financial results have been prepared in accordance with recognition and measurement principle laid down in Ind As 34.

For Hemang Resources Limited


 S. V. Chaoji
 Director
 DIN: 03464544



Place : Indore
Date: 14.02.2019

HEMANG RESOURCES LIMITED

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Reporting of Segment-Wise Revenue, Results and Capital Employed along with quarterly results for quarter / nine months ended 31.12.2018
(Rs. In lakhs)

S.No.	Particulars	Quarter Ended			Period Ended		Year Ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Coal trading Segment	517.11	1,144.41	3,936.12	3,654.09	10,697.01	12,575.71
	(b) Infrastructure Segment						
	Total	517.11	1,144.41	3,936.12	3,654.09	10,697.01	12,575.71
	Less: Inter Segment Revenue						
	Net Sales from Operations	517.11	1,144.41	3,936.12	3,654.09	10,697.01	12,575.71
2	Segment Result						
	Profit / (Loss) before Tax & interest						
	(a) Coal trading Segment	(22.81)	(296.99)	(76.76)	(1,098.89)	(610.73)	(1,314.37)
	(b) Infrastructure Segment						
	Total	(22.81)	(296.99)	(76.76)	(1,098.89)	(610.73)	(1,314.37)
	Less:						
	-Interest Expenses (Net)	(0.14)	17.67	122.11	155.99	286.56	415.71
	-Unallocable Expenses/ (Incomes)						
	Total Profit/(Loss) Before Tax	(22.67)	(314.66)	(198.87)	(1,254.88)	(897.29)	(1,730.08)
3	Capital Employed						
	(Segment Assets - Seg Liabilities)						
	(a) Coal trading Segment	648.14	610.21	2,202.18	648.14	2,202.18	1,903.88
	(b) Infrastructure Segment	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61	1,043.61
	Total	1,691.75	1,653.82	3,245.79	1,691.75	3,245.79	2,947.49

For Hemang Resources Limited

S. V. Chaoji

S. V. Chaoji
Director
DIN: 03464544



Place Indore
Date: 14.02.2019