entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

December 1, 2023

BSE Limited,	National Stock Exchange of India
Rotunda Building, P. J. Towers,	Limited,
Dalal Street, Fort, Mumbai- 400001	Exchange Plaza, Bandra Kurla Complex,
	Bandra (East), Mumbai – 400051

BSE Scrip Code: 532700/ Symbol: ENIL

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

We refer to our earlier disclosure dated October 20, 2023, made under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 ['the Listing Regulations'].

The Company had, on October 20, 2023, intimated the stock exchanges that the Board of Directors of the Company has approved the execution of a Business Transfer Agreement ('BTA') with Gamma Gaana Limited ('GGL') for acquisition of the business undertaking of GGL relating to the business of licensing music audio content and hosting and streaming services under the name 'Gaana', on a going concern basis through a slump sale [the 'Transaction'].

The Company would like to inform you that the Company has, on December 1, 2023, executed the BTA with GGL, as per the details furnished on October 20, 2023, under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

The Company has agreed to purchase the business undertaking (as described above), for a lump sum cash consideration of Rs. 25,00,000 (Rupees twenty five lakhs only). The Transaction stands completed with effect from December 1, 2023.

Thanking you,

For Entertainment Network (India) Limited

Mehul Shah

EVP - Compliance & Company Secretary
(FCS no- F5839)