



Ref: VTTL/SEC/SE/2024-25

May 09, 2024

The General Manager – Listing,
National Stock Exchange of India Ltd
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), MUMBAI – 400 051
PH: 022-26598235

The Manager Listing,
BSE Ltd.,
Floor 25, P.J. Towers,
Dalal Street,
MUMBAI – 400 001
PH: 022-22721234

Dear Sir/Madam,

Sub: Press Release

Please find attached herewith copy of the Press Release which is being released today.

Thank you,
Yours truly,
for V.S.T. Tillers Tractors Ltd,

Chinmaya Khatua
Company Secretary
M NO: 21759

Encl: a/a



V.S.T. TILLERS TRACTORS LIMITED CIN-L34101KA1967PLC001706

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VST Tillers Tractors Ltd Net profit surge by 32% to Rs 121.51 Cr for the year ended March 31, 2024.

Bengaluru, 9th May 2024:

VST Tillers Tractors Limited (VST), India's leading farm equipment manufacturer, today announced their annual financial results for year ended March 31, 2024.

For the financial year 2024, VST achieved the highest-ever net profit of Rs 121.51 Cr, a surge by 32% compared to Rs 92.36 Cr of the previous year. Companies' Earnings before interest, taxes, depreciation & amortization (EBITDA) rose by 21% to Rs 184.77 Cr compared to Rs 152.16 Cr during the previous year. Revenue from operations, saw a degrowth of 3.8% from Rs 1006.43 Cr to Rs 968.05 Cr. The company was able to maintain healthy growth in profitability and cash generation despite the adverse monsoon during the last season in the key markets.

For the quarter ended March 31st, 2024, VST reported a turnover of Rs. 273.44 crores. The company's earnings before interest, taxes, depreciation & amortization (EBITDA) for the quarter stood at Rs 50.22 Cr (17.69%) as against Rs 59.78 Cr (18.23%) in the same quarter of the previous year. The net profit margin for the quarter improved to 12.37% from 12.25% of Q4 FY23.

About the Company:

VST Tillers Tractors Limited (VST) is India's leading farm equipment manufacturer. VST was established in the year 1967 by the VST Group of companies. With a legacy of more than 55 years, VST continues to drive farm mechanization and empowerment of Indian farmers. The organization is the largest Indian manufacturer of Tillers, and 4WD Compact Tractors, and amongst the leading producers of the other category of Tractors, Engines, Transmission, Power Reaper, and Precision Components. VST also exports products to European, Asian, and African markets.

For more details, please visit <https://www.vsttractors.com/>

