

Haryana Financial Corporation
30 Bays Building, (Ground Floor)
Sector 17-C, Chandigarh-160017

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Website: www.hfcindia.org

REF.NO.HFC/LET/BSE-OUT/2024/ 153

Dated: 16.02.2024

To
The Manager
Listing Department
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001.

Re: Outcome of Board Meeting and Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015
(Scrip Code: 530927) Haryana Financial Corporation

Sir/ Madam,

This is to inform that the Board of Directors of Haryana Financial Corporation at its meeting held today i.e. 16th February, 2024 have inter-alia considered and approved;

1. Unaudited Financial Results of Haryana Financial Corporation for the quarter ended 31st December, 2023 along with Limited Review Report. A copy of the Financial Results duly approved by the Board alongwith the Limited Review Report is attached herewith at Annexure- I.

The meeting of Board of Directors of Haryana Financial Corporation commenced at 12:00 Noon and concluded at 01:00.P.M.

This is for your kind information and records, please.

Thanking you,

Yours faithfully,
For Haryana Financial Corporation



[Signature]
Compliance Officer

HARYANA FINANCIAL CORPORATION

H.O. : 30 Bays Building, Sector 17 - C, Chandigarh-160017

FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(RUPEES IN CRORES)

PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
	31.12.2023 (Unaudited)	30.09.2023 (Reviewed)	31.12.2022 (Reviewed)	31.12.2023 (Unaudited)	31.12.2022 (Reviewed)	31.03.2023 (Audited)
Income						
1. Income from operations	0.02	0.00	0.09	0.87	0.30	0.52
2. Other Miscellaneous Income	1.91	0.60	0.49	2.98	3.03	4.42
3. Total Income (1+2)	1.93	0.60	0.58	3.85	3.33	4.94
Expenditure						
a) Interest & Finance Charges	0.00	0.00	0.00	0.00	0.00	3.52
b) Staff Cost	0.96	0.73	0.91	2.55	2.66	0.80
c) Others expenditure	0.15	0.13	0.30	0.40	0.60	0.00
d) Bad debts written off	0.00	0.00	0.00	0.00	0.00	0.00
e) Depreciation	0.00	(0.02)	0.03	0.01	0.10	0.13
4. Total Expenditure	1.11	0.84	1.24	2.96	3.36	4.45
5. Profit/(Loss) before Tax (3-4)	0.82	(0.24)	(0.66)	0.89	(0.03)	0.49
6. Provision for NPAs & Investments written back	0.00	0.00	0.00	0.00	0.00	0.00
7. Provision for NPAs & Investments	0.01	(0.02)	0.01	0.04	0.05	0.08
8. Excess Income Tax Provision Written back	0.00	0.00	0.00	0.00	0.00	0.31
9. Net Profit/(Loss) (5+6+7-8)	0.81	(0.26)	(0.67)	0.85	(0.08)	0.72
10. Profit on sale of Assets	0.00	26.42	0.00	26.42	0.00	0.00
11. Provision of Income Tax(Capital Gains)	0.90	0.74	0.00	1.64	0.00	0.00
12. Net Profit/ (Loss) (5+11-10)	(0.09)	25.42	(0.67)	25.63	(0.08)	0.72
10. Gross NPA (%)						100.00%
11. Paid-up Equity Share Capital (Face value of Rs.10/-)	207.66	207.66	207.66	207.66	207.66	207.66
12. Reserve excluding revaluation reserves (year end)	0.00	0.00	0.00	0.00	0.00	16.58
13. Basic and diluted EPS (in Rs.) for the period for the year to date and for the previous year not annualised.	Nil	1.22	Nil	1.23	Nil	0.03

Notes :-

1. Previous year figures have been regrouped/rearranged.
2. The provision for employees benefits as per AS-15 has been provided.
3. The Corporation has recommended to State Govt. for its winding up/liquidation u/s 45 of SFCs Act 1951. Further the State Govt has decided to delist the shares of the Corporation from Bombay Stock Exchange and the same is under process.
4. The figures for the year ended 31st March,2023 have been taken from the audited accounts which were prepared on mercantile system of accounting.
5. The Auditors have carried out a Limited Review of the Financial Results for the Quarter and 9 months period ended 31.12.23
6. The unaudited financial results have been approved by the Managing Director and Board of Directors on 16.2.2024

for HARYANA FINANCIAL CORPORATION

Haryana Financial Corporation

MANAGING DIRECTOR

Managing Director

PLACE : CHANDIGARH

DATED : 16/02/2024

SAO

AGM



Head Office : 16, Berkeley Square, Level-2, Plot No. 24, Industrial Park, Phase-1, Chandigarh-160 002

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Haryana Financial Corporation for the quarter and nine months ended 31st December, 2023. This statement is the responsibility of the Corporation's Management and has been approved by the Managing Director, however the same are yet to be approved by the Board of Directors of the Corporation. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

We draw attention to below mentioned note to the accompanying unaudited financial results :

- a) As described in Note No. 3 of the accompanying financial results that the Corporation has recommended to the State Govt. for winding up/liquidation u/s 45 of SFCs Act, 1951. Further the State Govt. has decided to delist the shares of the Corporation from Bombay Stock Exchange and the same is under process. These events, conditions and matters indicate that a material uncertainty exists that may cast significant doubt on the Corporation's ability to continue as a going concern.

Our opinion is not modified in respect of this matter.

Place : Chandigarh
Date : 12.02.2024



For **Prem Ravinder & Co.**
Chartered Accountants
Registration No. 006573N

Vaibhav Garg
Vaibhav Garg

Partner
M.No.515718
UDIN-24515718BKAI5V3591

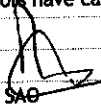
HARYANA FINANCIAL CORPORATION
H.O. : 30 Bays Building, Sector 17 - C, Chandigarh-160017

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6. Provision for NPAs & Investments written back	0.00	0.00	0.00	0.00	0.00	(0.01)
7. Provision for NPAs & Investments	0.01	0.02	0.01	0.04	0.05	0.09
8. Excess Income Tax Provision Written back	0.00	0.00	0.00	0.00	0.00	(0.31)
9. Net Profit/(Loss) before exceptional item	0.81	(0.26)	(0.67)	0.85	(0.08)	0.72
10. Exceptional Item-						
Profit on sale of Assets	0.00	26.42	0.00	26.42	0.00	0.00
11. Provision of Income Tax effect on above (Capital Gains)	0.90	0.74	0.00	1.64	0.00	0.00
12. Net Profit/ (Loss) (9+10-11)	(0.09)	25.42	(0.67)	25.63	(0.08)	0.72
10. Gross NPA (%)						100.00%
11. Paid-up Equity Share Capital (Face value of Rs.10/-)	207.66	207.66	207.66	207.66	207.66	207.66
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Notes :-

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4. The figures for the year ended 31st March, 2023 have been taken from the Audited accounts which were prepared on mercantile system of accounting.
5. The unaudited financial results have been approved by the Managing Director and yet to be approved by the Board of Directors.
6. The Auditors have carried out a Limited Review of the Financial Results for the Quarter and 9 months period ended 31.12.23


SAG


AGM

As per our review report attached

For Prem Ravinder & Co.

Chartered Accountants

Registration No.006573N

Vaijnav Jyoti

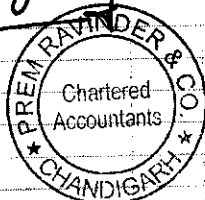
Vaijnav Garg

Partner

Membership No. 515718

PLACE : CHANDIGARH

DATED : 12-02-2024



for HARYANA FINANCIAL CORPORATION


MANAGING DIRECTOR